



7th April, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that Director and Chief Executive Officer India of the Company, Mr. Arasu Shanmugam (DIN : 02316638), vide his email dated 6th April, 2026 (copy enclosed) tendered resignation due to personal reasons. His resignation has been accepted and has ceased to hold said post with effect from close of working hours of 6th April, 2026.

Disclosure under SEBI Circular dated 30th January, 2026 bearing No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 is given hereinbelow:-

S No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons.
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment ;	Resignation is effective from close of working hours of Monday, 6 th April, 2026.
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

This announcement is also being hosted on Company's Website: <https://ifglgroup.com/> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary

Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

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3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954

From: Arasu Shanmugam <arasu.shanmugam@ifgl.in>
Date: 6 April 2026 at 14:01:58 IST
To: Mihir Bajoria <mihir.bajoria@ifgl.in>
Cc: Shishir Bajoria <shishir.bajoria@ifgl.in>
Subject: Resignation

Director and 
6/4/2026

Dear Mihir,

I am writing to formally resign from the position of Chief Executive Officer – India, effective from **6th July 2026**, in accordance with my contractual notice period.

My tenure with the organization has been professionally rewarding and personally enriching. I am grateful for the trust and support extended to me by you and the Board, which enabled me to contribute meaningfully to the growth and transformation of our India operations.

Over the course of my association, we have collectively navigated challenges, strengthened our market position, and built a capable team poised for future success. I take pride in what we have achieved together and remain confident in the continued trajectory of the business.

I am committed to ensuring a smooth and seamless transition. I will extend my full support in handing over responsibilities, mentoring my successor, and completing all ongoing priorities during the notice period.

I sincerely appreciate the opportunity to have served in this role.

Thanks and Regards

Arasu Shanmugam | Director & CEO-India
M: | +91 33-40106119
E: arasu.shanmugam@ifgl.in