



National Stock Exchange of India Ltd  
'Exchange Plaza', C-1, Block – G  
Bandra – Kurla Complex  
Bandra (E), Mumbai 400 051  
Code: IFGLEXPOR

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Code: 540774

Dear Sir/Madam,

Re: **Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - E-Voting Result relating to Postal Ballot Notice dated 2<sup>nd</sup> January, 2026**

Further to our letter dated 6<sup>th</sup> January, 2026 on the above Postal Ballot Notice, please find enclosed herewith the following.

1. E-Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. Report of Scrutinizer, CS P K Sarawagi, Proprietor of M/s P Sarawagi & Associates, Practicing Company Secretaries dated 6<sup>th</sup> February, 2026.

In view of these, Special Resolutions morefully mentioned in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026 for (a) Re-appointment of Executive Chairman of the Company, Mr. Shishir Kumar Bajoria (DIN: 00084004) for a period of 3 (three) years from 1<sup>st</sup> April, 2026 to 31<sup>st</sup> March, 2029, both days inclusive, liable to retire by rotation and payment of remuneration to him and (b) Re-appointment of Director- General Counsel of the Company, Mr. Rajesh Agarwal (DIN: 09786410) for a period of 3 (three) years from 12<sup>th</sup> November, 2025 to 11<sup>th</sup> November, 2028, both days inclusive, liable to retire by rotation and payment of remuneration to him have got passed with requisite majority on 5<sup>th</sup> February, 2026, being last date specified for receipt of votes for Postal Ballot by remote e-voting.

Voting Results and Scrutinizer's Report are also being hosted on Company's website [www.ifglgroup.com](http://www.ifglgroup.com) at the link <https://ifglgroup.com/wp-content/uploads/2026/02/Postal-Ballot.pdf> and on website of E-voting Agency (NSDL) viz <https://www.evoting.nsd.com/>.

Thanking you,

Yours faithfully,  
For IFGL Refractories Ltd.

(Mansi Damani)  
Company Secretary  
Email: [mansi.damani@ifgl.in](mailto:mansi.damani@ifgl.in)



Encl: As above

**IFGL REFRATORIES LIMITED**

[www.ifglgroup.com](http://www.ifglgroup.com)

**Head & Corporate Office:** McLeod House  
3 Netaji Subhas Road, Kolkata - 700 001, India  
Tel: +91 33 4010 6100 | Email: [ifgl.ho@ifgl.in](mailto:ifgl.ho@ifgl.in)

**Registered Office:** Sector 'B', Kalunga Industrial Estate  
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India  
Tel: +91 661 2660195 | Email: [ifgl.works@ifgl.in](mailto:ifgl.works@ifgl.in)

CIN: L51909OR2007PLC027954



**Disclosure of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Details
1	Date of AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on 5 <sup>th</sup> February, 2026)
2	Total number of shareholders on Record Date (i.e 31 <sup>st</sup> December, 2025 – cut off date for e-voting purpose)	21778
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)

**In case of Poll/Postal Ballot/E-voting:**

The mode of voting for all resolutions was Remote E-voting (From 9:00 AM on Wednesday, 7<sup>th</sup> January, 2026 to 5:00 PM on Thursday, 5<sup>th</sup> February, 2026)



**IFGL REFRACTORIES LIMITED**

[www.ifglgroup.com](http://www.ifglgroup.com)

**Head & Corporate Office:** McLeod House  
3 Netaji Subhas Road, Kolkata - 700 001, India  
**Tel:** +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

**Registered Office:** Sector 'B', Kalunga Industrial Estate  
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India  
**Tel:** +91 661 2660195 | **Email:** ifgl.works@ifgl.in

**CIN:** L51909OR2007PLC027954

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-appointment of Mr. Shishir Kumar Bajoria (DIN: 00084004) as Executive Chairman (Whole-time Director) of the Company for the period of three years from 1st April 2026 to 31st March 2029, both days inclusive and payment of Remuneration to him					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	48527048	92.9467	48527048	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	48527048	92.9467	48527048	0	100
Public-Institutions	E-Voting	9770278	9747231	99.7641	9737720	9511	99.9024	0.0976
	Poll							
	Postal Ballot (if applicable)							
	Total		9770278	9747231	99.7641	9737720	9511	99.9024
Public- Non Institutions	E-Voting	10098798	219634	2.1749	215754	3880	98.2334	1.7666
	Poll							
	Postal Ballot (if applicable)							
	Total		10098798	219634	2.1749	215754	3880	98.2334
Total		72078624	58493913	81.1529	58480522	13391	99.9771	0.0229
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Mr. Shishir Kumar Bajoria and his relatives being part of Promoter/Promoter Group and interested in resolution, have abstained themselves from voting on the said resolution.



Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Rajesh Agarwal (DIN: 09786410) as Director - General Counsel (Whole-time Director) of the Company for the period of three years from 12th November 2025 to 11th November 2028, both days inclusive and payment of remuneration to him					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	52209548	100	52209548	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	52209548	100	52209548	0	100
Public-Institutions	E-Voting	9770278	9747231	99.7641	9747231	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9770278	9747231	99.7641	9747231	0	100
Public- Non Institutions	E-Voting	10098798	209976	2.0792	206960	3016	98.5636	1.4364
	Poll							
	Postal Ballot (if applicable)							
	Total		10098798	209976	2.0792	206960	3016	98.5636
Total		72078624	62166755	86.2485	62163739	3016	99.9951	0.0049
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Scrutinizer's Report on Postal Ballot**  
*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]*

To,  
**Ms. Mansi Damani**  
**Company Secretary & Compliance Officer**  
**IFGL Refractories Limited**  
CIN : L51909OR2007PLC027954  
Sector 'B', Kalunga Industrial Estate  
P.O. Kalunga – 770 031  
Dist. Sundargarh, Odisha

Dear Madam,

**Postal Ballot –Scrutinizer's Report**

I, CS P.K. Sarawagi of M/s. P. Sarawagi & Associates, Company Secretaries, have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot Process conducted through Electronic Voting (e-voting), in a fair and transparent manner and ascertaining the result thereof, in respect of the Resolutions transacted through Postal Ballot Process, for seeking approval of the Members of **IFGL Refractories Limited** for (1) Re-appointment of Mr. Shishir Kumar Bajoria (DIN: 00084004) as Executive Chairman (Whole-time Director) of the Company for the period of three years from 1<sup>st</sup> April, 2026 to 31<sup>st</sup> March, 2029, both days inclusive, and payment of Remuneration to him; and (2) Re-appointment of Mr. Rajesh Agarwal (DIN: 09786410) as Director – General Counsel (Whole-time Director) of the Company for the period of three years from 12<sup>th</sup> November, 2025 to 11<sup>th</sup> November, 2028, both days inclusive, and payment of Remuneration to him.

In compliance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No. 14/2020, No. 17/2020 and No. 03/2025 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 22<sup>nd</sup> September, 2025, respectively, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had sent the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026, through e-mail on 5<sup>th</sup> January, 2026 to all those Members whose name appeared in the Register of Members /List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on 31<sup>st</sup> December, 2025 ("cut-off date") and provided the facility of voting through electronic means. The Postal Ballot Notice dated 2<sup>nd</sup> January, 2026 was also placed on the website of the Company, BSE Limited, National Stock Exchange of India Limited and NSDL at www.ifglgroup.com, www.bseindia.com, www.nseindia.com and www.evoting.nsdl.com, respectively.

Compliances of the provisions of the Act, the Rules framed thereunder, the MCA Circulars and the SEBI LODR Regulations, relating to voting through electronic means on the Postal Ballot by the Members of the Company on the Resolutions contained in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026, are responsibilities of the Management of the Company. My responsibility as the Scrutinizer is to ensure that e-voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report, being this Report, of the total votes cast 'in favour' and 'against' the Resolutions as set out in the Postal Ballot Notice, based on report generated from the e-voting system provided by the NSDL.



I submit my report as under:

1. The Company has appointed NSDL as the agency to provide and facilitate e-voting services to the Members of the Company to cast their votes through a secured e-voting system on the Resolutions to be transacted through Postal Ballot.
2. The e-voting period remained open from 9:00 a.m. on 7<sup>th</sup> January, 2026 till 5:00 P.M. on 5<sup>th</sup> February, 2026. The Members holding shares as on the 'cut-off' date i.e. 31<sup>st</sup> December, 2025, were entitled to vote, through e-voting system, on the proposed Resolutions as set out in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026.
3. The requisite advertisement pursuant to Sections 108 & 110 of the Act, read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, was published in all editions of the "Business Standard" (in English language) and in "Pratidin" (in Odia language), on 7<sup>th</sup> January, 2026.
4. The votes cast by the Members through the e-voting system provided by NSDL were unblocked by me on 5<sup>th</sup> February, 2026 at 5:11 P.M., in presence of two witnesses, namely, (1) Ms. Riddhi Chitlangia and (2) Ms. Purbika Keshan, both working with M/s. P. Sarawagi & Associates.
5. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and its Registrar and Transfer Agent, with respect to number of shares held on 'cut-off' date i.e., 31<sup>st</sup> December, 2025 and authorisation lodged for the purpose.
6. Based on the details contained in the list of Members who have cast their votes through e-voting system as downloaded from the e-voting website of the NSDL (www.evoting.nSDL.com), the results of e-voting on the business transacted through Postal Ballot, are given below :

**Item No. 1 : Special Resolution, as set out in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026, for Re-appointment of Mr. Shishir Kumar Bajoria (DIN: 00084004) as Executive Chairman (Whole-time Director) of the Company for a period of three years from 1<sup>st</sup> April, 2026 to 31<sup>st</sup> March, 2029, both days inclusive, and payment of Remuneration to him :**

Voted through remote e-voting	Total Votes		Invalid Votes		Total Valid Votes		%age of total valid votes
	No. of Members voted	No. of total votes cast	No. of Members voted	No. of invalid votes	No. of Members voted	No. of valid votes cast	
In Favour	94	5,84,80,522	-	-	94	5,84,80,522	99.977
Against	16	13,391	-	-	16	13,391	0.023
<b>Total</b>	<b>110</b>	<b>5,84,93,913</b>	<b>-</b>	<b>-</b>	<b>110</b>	<b>5,84,93,913</b>	<b>100.00</b>



Contd. ....3

**Item No. 2 : Special Resolution, as set out in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2026, for Re-appointment of Mr. Rajesh Agarwal (DIN: 09786410) as Director – General Counsel (Whole-time Director) of the Company for a period of three years from 12<sup>th</sup> November, 2025 to 11<sup>th</sup> November, 2028, both days inclusive, and payment of Remuneration to him :**

Voted through remote e-voting	Total Votes		Invalid Votes		Total Valid Votes		%age of total valid votes
	No. of Members voted	No. of total votes cast	No. of Members voted	No. of invalid votes	No. of Members voted	No. of valid votes cast	
In Favour	93	6,21,63,739	-	-	93	6,21,63,739	99.995
Against	12	3,016	-	-	12	3,016	0.005
<b>Total</b>	<b>105</b>	<b>6,21,66,755</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>6,21,66,755</b>	<b>100.00</b>

7. One Member, holding 24 equity shares, has cast 24 votes on Resolution No. 1, but 10 votes on Resolution No. 2 and another Member holding 402 equity shares cast his votes only on Resolution No. 1.
8. Mr. Shishir Kumar Bajoria and his relatives (including HUF), being interested, abstained themselves from voting on the Resolution No. 1, with regard to his re-appointment.
9. Mr. Rajesh Agarwal and his relatives (including HUF), being interested, abstained themselves from voting on the Resolution No. 2, with regard to his re-appointment.
10. Since the votes cast by the Members of the Company in favour of the Resolutions are more than the requisite majority, as detailed above, the Chairman or the person authorized by him in writing may declare the results accordingly.
11. All relevant documents, records, registers and other papers relating to Postal Ballot (through remote e-voting) shall remain in my safe custody till the Chairman considers, approves and signs the minutes of the aforesaid Postal Ballot and thereafter, I shall return these documents and other records to the Company Secretary of the Company.

Yours faithfully,  
For **P. Sarawagi & Associates**



**( P. K. Sarawagi )**  
**Proprietor**

Company Secretary in Practice  
Membership No.: FCS - 3381  
Certificate of Practice No. 4882  
Peer Review Certificate No. 1128/2021  
UDIN : F003381G003883950

Counter signed by  
For **IFGL Refractories Limited**



**(Mansi Damani)**

Company Secretary and Compliance Officer  
Membership No. FCS – 6769



Kolkata, 6<sup>th</sup> February, 2026