



5th December, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith copy of Disclosure in Form C dated 5th December, 2025 under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 received from Mr Mihir Prakash Bajoria, being part of Indian Promoter Group of IFGL Refractories Ltd (hereon 'the Company') following sale by him of 4,37,490 Equity Shares of Rs. 10/- each fully paid-up of the Company. Contents of said Disclosure received from Mr Mihir Prakash Bajoria are self-explanatory.

Copy of this Disclosure is also being hosted on Company's Website: www.ifglgroup.com and is available at link <https://ifglgroup.com/investor/notice-announcements/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E-mail : mansi.damani@ifgl.in

Encl: As above

MIHIR PRAKASH BAJORIA

14/1A, BURDWAN ROAD
ALIPORE
KOLKATA 700 027

5th December, 2025

Company Secretary
IFGL Refractories Limited
3, Netaji Subhas Road
Kolkata 700 001

Dear Sir/Madam,

**Re: Disclosure in Form C under Regulation 7(2) read with Regulation 6(2) of SEBI
(Prohibition of Insider Trading) Regulations, 2015**

Please find enclosed herewith above Disclosure, which is self-explanatory.

Thanking you,

Yours faithfully,

Mihir Prakash Bajoria
Digitally signed by
Mihir Prakash Bajoria
Date: 2025.12.05
14:51:52 +05'30'

(Mihir Prakash Bajoria)

Encl: As above

FORM C
SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]

Name of the Company: IFGL REFRACTORIES LIMITED
ISIN of the Company: INE133Y01011

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter / member of the promoter group/ designated person/ Directors/ immediate relative to/ others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment/ acquisition/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For e.g.– Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of share holding	Value	Transaction Type (Purchase/ Sale/ Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Name: Mihir Prakash Bajoria PAN: Address: 14/1A, Burdwan Road, Alipore, Kolkata -700 027, West Bengal Contact number:	Member of Indian Promoter Group	Equity Shares	4,37,490 0.61%	Equity Shares	4,37,490 0.61%	9,27,47,880	Sale	Nil	Nil	03.12.2025	03.12.2025	05.12.2025	Off Market transaction (promoter Interse transfer)	Not Applicable

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). - **NIL**

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts* lot size)	Notional Value	Number of units (contracts* lot size)	
16	17	18	19	20	21	22

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Mihir
Prakash
Bajoria

Digitally signed by
Mihir Prakash
Bajoria
Date: 2025.12.05
14:52:11 +05'30'

Name and Signature: Mihir Prakash Bajoria

Date: 5th December, 2025

Place: Kolkata