



5th July, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - E-Voting Result relating to Postal Ballot Notice dated 29th May, 2025

Further to our letter dated 3rd June, 2025 on the above Postal Ballot Notice, please find enclosed herewith the following.

1. E-Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. Report of Scrutinizer, CS P K Sarawagi, Proprietor of M/s P Sarawagi & Associates, Practicing Company Secretaries dated 5th July, 2025.

In view of these, Ordinary Resolutions morefully mentioned in the Postal Ballot Notice dated 29th May, 2025 for (a) Issue of Bonus Shares and (b) Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association have got passed with requisite majority on 5th July, 2025, being last date specified for receipt of votes for Postal Ballot by remote e-voting.

Voting Results and Scrutinizer's Report are also being hosted on Company's website www.ifglgroup.com at the link <https://ifglgroup.com/wp-content/uploads/2025/07/Postal-Ballot-Result.pdf> and on website of E-voting Agency (NSDL) viz <https://www.evoting.nsdl.com/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in



Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
Tel: +91 661 2660195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Disclosure of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Date of AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on 5 th July, 2025)
2.	Total number of shareholders on Record Date (i.e 30 th May, 2025 - cut off date for e-voting purpose)	19921
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)
4.	No. of Shareholders attended the meeting through Video Conferencing : Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)

In case of Poll/Postal Ballot/E-voting:

The mode of voting for all resolutions was Remote E-voting (From 9:00 AM on Friday, 6th June, 2025 to 5:00 PM on Saturday, 5th July, 2025)



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Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		26104774	100.0000	26104774	0	100.0000	0.0000
	Poll	26104774						
	Postal Ballot (if applicable)							
	Total	26104774	26104774	100.0000	26104774	0	100.0000	0.0000
Public-Institutions	E-Voting		4883163	99.8440	4883163	0	100.0000	0.0000
	Poll	4890791						
	Postal Ballot (if applicable)							
	Total	4890791	4883163	99.8440	4883163	0	100.0000	0.0000
Public- Non Institutions	E-Voting		117017	2.3200	116856	161	99.8624	0.1376
	Poll	5043747						
	Postal Ballot (if applicable)							
	Total	5043747	117017	2.3200	116856	161	99.8624	0.1376
Total		36039312	31104954	86.3084	31104793	161	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26104774	26104774	100.0000	26104774	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		26104774	26104774	100.0000	26104774	0	100.0000
Public- Institutions	E-Voting	4890791	4883163	99.8440	4883163	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		4890791	4883163	99.8440	4883163	0	100.0000
Public- Non Institutions	E-Voting	5043747	116982	2.3193	116808	174	99.8513	0.1487
	Poll							
	Postal Ballot (if applicable)							
	Total		5043747	116982	2.3193	116808	174	99.8513
Total		36039312	31104919	86.3083	31104745	174	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Scrutinizer's Report on Postal Ballot
*[Pursuant to Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the
Companies (Management and Administration) Rules, 2014 (as amended)]*

To,
Ms. Mansi Damani
Company Secretary & Compliance Officer
IFGL Refractories Limited
CIN : L51909OR2007PLC027954
Sector 'B', Kalunga Industrial Estate ,
P.O. Kalunga – 770 031
Dist. Sundargarh, Odisha

Dear Madam,

Postal Ballot –Scrutinizer's Report

I, CS P.K. Sarawagi of M/s. P. Sarawagi & Associates, Company Secretaries, have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot Process conducted through Electronic Voting (e-voting), in a fair and transparent manner and ascertaining the result thereof, in respect of the Resolutions transacted through Postal Ballot Process, for seeking approval of the Members of **IFGL Refractories Limited** for (1) Issue of Bonus Shares and (2) Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association of the Company.

In compliance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No. 14/2020, No. 17/2020 and No. 09/2024 dated 8th April 2020, 13th April 2020 and 19th September, 2024, respectively, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had sent the Postal Ballot Notice dated 29th May, 2025, through e-mail on 3rd June, 2025 to all those Members whose name appeared in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on 30th May, 2025 ("cut-off date") and provided the facility of voting through electronic means. The Postal Ballot Notice dated 29th May, 2025 was also placed on the website of the Company, BSE Limited, National Stock Exchange of India Limited and NSDL at www.ifglgroup.com, www.bseindia.com, www.nseindia.com and www.evoting.nsdl.com, respectively.

Compliances of the provisions of the Act, the Rules framed thereunder, the MCA Circulars and the SEBI LODR Regulations, relating to voting through electronic means on the Postal Ballot by the Members of the Company on the Resolutions contained in the Postal Ballot Notice dated 29th May, 2025, are responsibilities of the Management of the Company. My responsibility as the Scrutinizer is to ensure that e-voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report, being this Report, of the total votes cast 'in favour' and 'against' the Resolutions as set out in the Postal Ballot Notice, based on report generated from the e-voting system provided by the NSDL.

Contd.2



I submit my report as under:

1. The Company appointed NSDL as the agency to provide and facilitate e-voting services to the Members of the Company to cast their votes through a secured e-voting system on the Resolutions to be transacted through Postal Ballot.
2. The e-voting period remained open from 9:00 a.m. on 6th June, 2025 till 5:00 p.m. on 5th July, 2025. The Members holding shares as on the 'cut-off' date i.e. 30th May, 2025, were entitled to vote, through e-voting system, on the proposed Resolutions as set out in the Postal Ballot Notice dated 29th May, 2025.
3. The requisite advertisement pursuant to Sections 108 & 110 of the Act, read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, was published in all editions of the "Business Standard" (in English language) and in "Pratidin" (in Odia language), on 4th June, 2025.
4. The votes cast by the Members through the e-voting system provided by NSDL were unblocked by me on 5th July, 2025 at 5:10 p.m., in presence of two witnesses, namely, (1) Ms. Riddhi Chitlangia and (2) Ms. Purbika Keshan, both working with M/s. P. Sarawagi & Associates.
5. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and its Registrar and Transfer Agent, with respect to number of shares held on 'cut-off' date i.e., 30th May, 2025 and authorisation lodged for the purpose.
6. Based on the details contained in the list of Members who have cast their votes through e-voting system as downloaded from the e-voting website of the NSDL (www.evoting.nsdl.com), the results of e-voting on the business transacted through Postal Ballot, are given below :

Item No. 1 : Ordinary Resolution, as set out in the Postal Ballot Notice dated 29th May, 2025, for Issue of Bonus Shares in the ratio of 1:1 i.e., 1 (one) new fully paid-up equity share of Rs.10/- (Rupees Ten only) each for every 1 (one) existing fully paid-up equity share of Rs.10/- (Rupees Ten only) each held as on the Record Date* to be determined by the Board of Directors of the Company :

Voted through remote e-voting	Total Votes		Invalid Votes		Total Valid Votes		%age of total valid votes
	No. of Members voted	No. of total votes cast	No. of Members voted	No. of invalid votes	No. of Members voted	No. of valid votes cast	
In Favour	153	3,11,04,793	-	-	153	3,11,04,793	99.9995
Against	3	161	-	-	3	161	0.0005
Total	156	3,11,04,954	-	-	156	3,11,04,954	100.0000

* The Committee of Directors, constituted for dealing with Bonus Issue related matters, at its meeting held on 26th June, 2025, has fixed 18th July, 2025 as the Record Date to determine the eligibility of the Members of the Company entitled to receive Bonus Shares in the ratio of 1:1.



Contd.3

Item No. 2 : Ordinary Resolution, as set out in the Postal Ballot Notice dated 29th May, 2025, for seeking approval of Members of the Company for Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association of the Company :

Voted through remote e-voting	Total Votes		Invalid Votes		Total Valid Votes		%age of total valid votes
	No. of Members voted	No. of total votes cast	No. of Members voted	No. of invalid votes	No. of Members voted	No. of valid votes cast	
In Favour	148	3,11,04,745	-	-	148	3,11,04,745	99.9994
Against	7	174	-	-	7	174	0.0006
Total	155	3,11,04,919	-	-	155	3,11,04,919	100.0000

7. One Member, holding 35 equity shares, voted only on Resolution No. 1 and did not vote on Resolution No. 2.
8. Since the votes cast by the Members of the Company in favour of the Resolutions are more than the requisite majority, as detailed above, the Chairman or the person authorized by him in writing may declare the results accordingly.
9. All relevant documents, records, registers and other papers relating to Postal Ballot (through remote e-voting) shall remain in my safe custody till the Chairman signs the minutes and thereafter I shall return these documents and other related papers to the Company.

Yours faithfully,
For **P. Sarawagi & Associates**



(**P. K. Sarawagi**)
Proprietor

Company Secretary in Practice
Membership No.: FCS - 3381
Certificate of Practice No. 4882
Peer Review Certificate No. 1128/2021
UDIN : F003381G000718150

Counter signed by
For **IFGL Refractories Limited**

(**Mansi Damani**)

Company Secretary & Compliance Officer
Membership No. FCS-6769



Kolkata, 5th July, 2025