



5th June, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 under Schedule III Part A: Intimation of Credit Rating

Please be informed that Rating Agency, ICRA Limited (ICRA) by an e-mail dated 4th June, 2025, inter alia informed the following to the Company.

Instrument	Rated Amount (Rs. crore)	Rating Action
Long Term – Fund based - Cash Credit/Packing Credit	142.00	[ICRA]AA- (Stable); reaffirmed
Long Term – Fund based - Term Loan	120.00	[ICRA]AA- (Stable); reaffirmed
Short-term – Non-Fund based - Letter of Credit/Bank Guarantee	11.00	[ICRA]A1+; reaffirmed
Short-term – Interchangeable Limits - Letter of Credit/Bank Guarantee#	(61.00)	[ICRA]A1+; reaffirmed
Total	273.00	

#Non-fundbased limits of Rs. 61.00 crore is the sub-limit to the fund-based working capital limits

Aforesaid disclosure is being made following Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record of all concerned.

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in

IFGL REFRACTORIES LIMITED

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