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2nd May, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: **Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - E-Voting Result relating to Postal Ballot Notice dated 30th March, 2026**

Further to our letter dated 31st March, 2026 on the above Postal Ballot Notice, please find enclosed herewith the following.

1. E-Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. Report of Scrutinizer, CS P K Sarawagi, Proprietor of M/s P Sarawagi & Associates, Practicing Company Secretaries dated 2nd May, 2026.

In view of these, Special Resolution morefully mentioned in the Postal Ballot Notice dated 30th March, 2026 for appointment of Mr Mihir Prakash Bajoria (DIN: 09346426) as Managing Director of the Company for a period of 3 (three) years from 1st March, 2026 to 28th February, 2029, both days inclusive, liable to retire by rotation and payment of remuneration to him has got passed with requisite majority on 2nd May, 2026, being last date specified for receipt of votes for Postal Ballot by remote e-voting.

Voting Results and Scrutinizer's Report are also being hosted on Company's website www.ifglgroup.com at the link <https://ifglgroup.com/investor/shareholders-information/> and on website of E-voting Agency (NSDL) viz <https://www.evoting.nsdl.com/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
Email: mansi.damani@ifgl.in



Encl: As above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
Tel: +91 33 4010 6100 | Email: ifgl.ho@ifgl.in

Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
Tel: +91 661 2660195 | Email: ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



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Disclosure of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1 | Date of AGM/EGM | Not Applicable (Resolution passed through Postal Ballot on 2 nd May, 2026) |
| 2 | Total number of shareholders on Record Date (i.e 27 th March, 2026 – cut off date for e-voting purpose) | 21743 |
| 3 | No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public | Not Applicable (Resolutions passed through Postal Ballot) |
| 4 | No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public | Not Applicable (Resolutions passed through Postal Ballot) |

In case of Poll/Postal Ballot/E-voting:

The mode of voting for the resolution was Remote E-voting (From 9:00 AM on Friday, 3rd April, 2026 to 5:00 PM on Saturday, 2nd May, 2026)



IFGL REFRACTORIES LIMITED

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Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

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| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Appointment of Mr Mihir Prakash Bajoria (DIN: 09346426) as Managing Director of the Company for a period of three years from 1st March, 2026 to 28th February, 2029, both days inclusive, liable to retire by rotation, and payment of Remuneration to him | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 52209548 | 48527048 | 92.9467 | 48527048 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 48527048 | 92.9467 | 48527048 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 9589498 | 9573497 | 99.8331 | 7334033 | 2239464 | 76.6077 | 23.3923 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 9573497 | 99.8331 | 7334033 | 2239464 | 76.6077 | 23.3923 |
| Public- Non Institutions | E-Voting | 10279578 | 225414 | 2.1928 | 222836 | 2578 | 98.8563 | 1.1437 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 225414 | 2.1928 | 222836 | 2578 | 98.8563 | 1.1437 |
| Total | | 72078624 | 58325959 | 80.9199 | 56083917 | 2242042 | 96.156 | 3.844 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Textual Information(1) | |



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| Text Block | |
|------------------------|--|
| Textual Information(1) | Relatives of Mihir Prakash Bajoria including HUF being part of Promoter/Promoter Group and interested in resolution, have abstained themselves from voting on the said resolution. |



Scrutinizers' Report on Postal Ballot
*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the
Companies (Management and Administration) Rules, 2014 (as amended)]*

To,
Ms. Mansi Damani
Company Secretary & Compliance Officer
IFGL Refractories Limited
CIN: L51909OR2007PLC027954
Sector 'B', Kalunga Industrial Estate
P.O. Kalunga – 770 031
Dist. Sundargarh, Odisha

Dear Madam,

Postal Ballot –Scrutinizer's Report

I, CS P.K. Sarawagi of M/s. P. Sarawagi & Associates, Company Secretaries, have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot Process conducted through Electronic Voting (e-voting), in a fair and transparent manner and ascertaining the result thereof, in respect of the Resolution transacted through Postal Ballot Process, for seeking approval of the Members of **IFGL Refractories Limited** for appointment of Mr. Mihir Prakash Bajoria (DIN: 09346426) as the Managing Director of the Company for a period of three years from 1st March, 2026 to 28th February, 2029, both days inclusive, liable to retire by rotation, and payment of Remuneration to him.

In compliance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No. 14/2020, No. 17/2020 and No. 03/2025 dated 8th April, 2020, 13th April, 2020 and 22nd September, 2025, respectively, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had sent the Postal Ballot Notice dated 30th March, 2026, through e-mail on 31st March, 2026 to all those Members whose name appeared in the Register of Members /List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on 27th March, 2026 ("cut-off date") and provided the facility of voting through electronic means. The Postal Ballot Notice dated 30th March, 2026 was also placed on the website of the Company, BSE Limited, National Stock Exchange of India Limited and NSDL at www.ifglgroup.com, www.bseindia.com, www.nseindia.com and www.evoting.nsdl.com, respectively.

Compliances of the provisions of the Act, the Rules framed thereunder, the MCA Circulars and the SEBI LODR Regulations, relating to voting through electronic means on the Postal Ballot by the Members of the Company on the Resolution contained in the Postal Ballot Notice dated 30th March, 2026, are responsibilities of the Management of the Company. My responsibility as the Scrutinizer is to ensure that e-voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report, being this Report, of the total votes cast 'in favour' and 'against' the Resolution as set out in the Postal Ballot Notice, based on report generated from the e-voting system provided by the NSDL.



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I submit my report as under:

1. The Company has appointed NSDL as the agency to provide and facilitate e-voting services to the Members of the Company to cast their votes through a secured e-voting system on the Resolution to be transacted through Postal Ballot.
2. The e-voting period remained open from 9:00 A.M. on 3rd April, 2026 till 5:00 P.M. on 2nd May, 2026. The Members holding shares as on the 'cut-off' date i.e. 27th March, 2026, were entitled to vote, through e-voting system, on the proposed Resolution as set out in the Postal Ballot Notice dated 30th March, 2026.
3. The requisite advertisement pursuant to Sections 108 & 110 of the Act, read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, was published in all editions of the "Business Standard" (in English language) and in "Pratidin" (in Odia language), on 2nd April, 2026.
4. The votes cast by the Members through the e-voting system provided by NSDL were unblocked by me on 2nd May, 2026 at 5:10 P.M., in presence of two witnesses, namely, (1) Ms. Riddhi Chitlangia and (2) Ms. Purbika Keshan, both working with M/s. P. Sarawagi & Associates.
5. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and its Registrar and Transfer Agent, with respect to number of shares held on 'cut-off' date i.e., 27th March, 2026 and authorisation lodged for the purpose.
6. Based on the details contained in the list of Members who have cast their votes through e-voting system as downloaded from the e-voting website of the NSDL (www.evoting.nSDL.com), the results of e-voting on the business transacted through Postal Ballot, are given below :

Item No. 1 : Special Resolution, as set out in the Postal Ballot Notice dated 30th March, 2026, for appointment of Mr. Mihir Prakash Bajoria (DIN: 09346426) as the Managing Director of the Company for a period of three years from 1st March, 2026 to 28th February, 2029, both days inclusive, liable to retire by rotation, and payment of Remuneration to him :

| Voted through remote e-voting | Total Votes | | Invalid Votes | | Total Valid Votes | | %age of total valid votes |
|-------------------------------|----------------------|-------------------------|----------------------|----------------------|----------------------|-------------------------|---------------------------|
| | No. of Members voted | No. of total votes cast | No. of Members voted | No. of invalid votes | No. of Members voted | No. of valid votes cast | |
| In Favour | 115 | 5,60,83,917 | - | - | 115 | 5,60,83,917 | 96.156 |
| Against | 13 | 22,42,042 | - | - | 13 | 22,42,042 | 3.844 |
| Total | 128 | 5,83,25,959 | - | - | 128 | 5,83,25,959 | 100.00 |

7. Relatives of Mr. Mihir Prakash Bajoria, including HUF, being interested, abstained themselves from voting on the Resolution with regard to his appointment.




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8. Since the votes cast by the Members of the Company in favour of the Resolution are more than the requisite majority, as detailed above, the Chairman or the person authorized by him in writing may declare the results accordingly.
9. All relevant documents, records, registers and other papers relating to Postal Ballot (through remote e-voting) shall remain in my safe custody till the Chairman considers, approves and signs the minutes of the aforesaid Postal Ballot and thereafter, I shall forward these documents and other records to the Company Secretary of the Company.

Yours faithfully,
For **P. Sarawagi & Associates**




(**P. K. Sarawagi**)
Proprietor



Company Secretary in Practice
Membership No.: FCS - 3381
Certificate of Practice No. 4882
Peer Review Certificate No. 7709/2026
UDIN : F003381H000262629

Counter signed by
For **IFGL Refractories Limited**



(**Mansi Damani**)
Company Secretary and Compliance Officer
Membership No. FCS – 6769



Kolkata, 2nd May, 2026