

| <b>IFB AGRO INDUSTRIES LIMITED</b><br><b>Regd. Office: Plot No. IND -5, Sector-1</b><br><b>East Kolkata Township</b><br><b>Kolkata 700107</b><br><b>CIN : L01409WB1982PLC034590</b><br><b>STATEMENT OF UNAUDITED FINANCIAL RESULTS</b><br><b>For the Quarter/Nine months ended 31st December, 2014</b> |                                                                                          |                                   |                   |                   |                          |                   |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|
| <b>Part I</b>                                                                                                                                                                                                                                                                                          |                                                                                          | <b>Rs in lakh</b>                 |                   |                   |                          |                   |                   |
| <b>SL NO</b>                                                                                                                                                                                                                                                                                           | <b>PARTICULARS</b>                                                                       | <b>Quarter Ended</b>              |                   |                   | <b>Nine Months Ended</b> |                   | <b>Year Ended</b> |
|                                                                                                                                                                                                                                                                                                        |                                                                                          | <b>31.12.2014</b>                 | <b>30.09.2014</b> | <b>31.12.2013</b> | <b>31.12.2014</b>        | <b>31.12.2013</b> | <b>31.03.2014</b> |
|                                                                                                                                                                                                                                                                                                        |                                                                                          | <b>Unaudited</b>                  | <b>Unaudited</b>  | <b>Unaudited</b>  | <b>Unaudited</b>         | <b>Unaudited</b>  | <b>Audited</b>    |
| 1                                                                                                                                                                                                                                                                                                      | <b>Income from Operations</b>                                                            |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | (a) Net Sales                                                                            | 13,775.45                         | 20,971.07         | 12,353.54         | 47,701.31                | 39,528.80         | 48,922.39         |
|                                                                                                                                                                                                                                                                                                        | (b) Other Operating Income                                                               | 265.05                            | 533.61            | 552.95            | 983.74                   | 1,532.96          | 1,766.16          |
|                                                                                                                                                                                                                                                                                                        | Total Income from Operations (net)                                                       | 14,040.50                         | 21,504.68         | 12,906.49         | 48,685.05                | 41,061.76         | 50,688.55         |
| 2                                                                                                                                                                                                                                                                                                      | <b>Expenditure:</b>                                                                      |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | a) Cost of materials consumed                                                            | 9,014.01                          | 12,198.49         | 8,772.85          | 28,063.66                | 25,103.86         | 30,379.15         |
|                                                                                                                                                                                                                                                                                                        | b) Purchase of stock in trade                                                            | 1,585.33                          | 6,086.59          | 1,021.20          | 12,161.70                | 7,275.32          | 8,075.74          |
|                                                                                                                                                                                                                                                                                                        | c) Changes in inventories of finished goods, WIP and stock in trade                      | 62.66                             | (623.15)          | (389.55)          | (1,416.28)               | (705.85)          | (2.88)            |
|                                                                                                                                                                                                                                                                                                        | d) Employee benefits expense                                                             | 642.11                            | 563.87            | 480.13            | 1,683.13                 | 1,421.68          | 2,049.69          |
|                                                                                                                                                                                                                                                                                                        | e) Depreciation, amortisation and impairment expenses                                    | 599.84                            | 295.58            | 223.35            | 1,327.03                 | 659.17            | 929.62            |
|                                                                                                                                                                                                                                                                                                        | f) Other expenditure                                                                     | 1,956.32                          | 1,794.64          | 1,399.40          | 5,030.93                 | 4,057.20          | 5,663.71          |
|                                                                                                                                                                                                                                                                                                        | Total Expenditure                                                                        | 13,860.27                         | 20,316.02         | 11,507.38         | 46,850.17                | 37,814.38         | 47,095.03         |
|                                                                                                                                                                                                                                                                                                        | Profit from Operations before Other Income finance cost and Exceptional Items(1-2)       | 180.23                            | 1,188.66          | 1,399.11          | 1,834.88                 | 3,247.38          | 3,593.52          |
| 3                                                                                                                                                                                                                                                                                                      | Other Income                                                                             | 15.89                             | 34.05             | 34.41             | 126.05                   | 158.08            | 365.28            |
|                                                                                                                                                                                                                                                                                                        | Profit from ordinary activities before finance cost and Exceptional Items (3+4)          | 196.12                            | 1,222.71          | 1,433.52          | 1,960.93                 | 3,405.46          | 3,958.80          |
| 5                                                                                                                                                                                                                                                                                                      | Finance Costs                                                                            | 7.32                              | 6.24              | 9.93              | 16.45                    | 32.93             | 36.84             |
|                                                                                                                                                                                                                                                                                                        | Profit from ordinary activities after finance costs but before Exceptional Items (5-6)   | 188.80                            | 1,216.47          | 1,423.59          | 1,944.48                 | 3,372.53          | 3,921.96          |
| 8                                                                                                                                                                                                                                                                                                      | Exceptional items                                                                        | -                                 | -                 | -                 | -                        | -                 | 2,100.00          |
| 9                                                                                                                                                                                                                                                                                                      | Profit from Ordinary Activities before Tax (7+8)                                         | 188.80                            | 1,216.47          | 1,423.59          | 1,944.48                 | 3,372.53          | 6,021.96          |
| 10                                                                                                                                                                                                                                                                                                     | Tax expenses                                                                             | 64.06                             | 413.42            | 518.63            | 660.76                   | 1,147.13          | 1,854.42          |
| 11                                                                                                                                                                                                                                                                                                     | Net Profit/(Loss) from Ordinary Activities after Tax (9-10)                              | 124.74                            | 803.05            | 904.96            | 1,283.72                 | 2,225.40          | 4,167.54          |
| 12                                                                                                                                                                                                                                                                                                     | Extra-ordinary items (net of tax expenses)                                               | -                                 | -                 | -                 | -                        | -                 | -                 |
| 13                                                                                                                                                                                                                                                                                                     | Net Profit/(Loss) for the period (11-12)                                                 | 124.74                            | 803.05            | 904.96            | 1,283.72                 | 2,225.40          | 4,167.54          |
| 14                                                                                                                                                                                                                                                                                                     | Paid up Equity Share capital (face value Rs 10/- each, fully paid up)                    | 936.71                            | 936.71            | 900.51            | 936.71                   | 900.51            | 936.71            |
| 15                                                                                                                                                                                                                                                                                                     | Reserves excluding Revaluation Reserves                                                  |                                   |                   |                   |                          |                   | 19,668.33         |
|                                                                                                                                                                                                                                                                                                        | Earning Per Share (EPS) before extraordinary items) of Rs 10/- each                      |                                   |                   |                   |                          |                   |                   |
| 16 (i)                                                                                                                                                                                                                                                                                                 | a) Basic                                                                                 | 1.33                              | 8.57              | 10.05             | 13.70                    | 24.71             | 46.19             |
|                                                                                                                                                                                                                                                                                                        | b) Diluted                                                                               | 1.33                              | 8.57              | 10.05             | 13.70                    | 24.71             | 46.19             |
|                                                                                                                                                                                                                                                                                                        | Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each                      |                                   |                   |                   |                          |                   |                   |
| 16 (ii)                                                                                                                                                                                                                                                                                                | a) Basic                                                                                 | 1.33                              | 8.57              | 10.05             | 13.70                    | 24.71             | 46.19             |
|                                                                                                                                                                                                                                                                                                        | b) Diluted                                                                               | 1.33                              | 8.57              | 10.05             | 13.70                    | 24.71             | 46.19             |
| <b>Part - II</b>                                                                                                                                                                                                                                                                                       |                                                                                          |                                   |                   |                   |                          |                   |                   |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                                                                  |                                                                                          |                                   |                   |                   |                          |                   |                   |
| 1                                                                                                                                                                                                                                                                                                      | Public Shareholding                                                                      |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | - Number of shares                                                                       | 3,279,431                         | 3,279,431         | 3,279,431         | 3,279,431                | 3,279,431         | 3,279,431         |
|                                                                                                                                                                                                                                                                                                        | - Percentage of shareholding                                                             | 35.01%                            | 35.01%            | 36.42%            | 35.01%                   | 36.42%            | 35.01%            |
| 2                                                                                                                                                                                                                                                                                                      | Promoters and Promoter Group Shareholding                                                |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | a) Pledged/Encumbered                                                                    |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | - Number of shares                                                                       | -                                 | -                 | -                 | -                        | -                 | -                 |
|                                                                                                                                                                                                                                                                                                        | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                                 | -                 | -                 | -                        | -                 | -                 |
|                                                                                                                                                                                                                                                                                                        | - Percentage of shares (as a % of the total share capital of the Company)                | -                                 | -                 | -                 | -                        | -                 | -                 |
|                                                                                                                                                                                                                                                                                                        | b) Non Encumbered                                                                        |                                   |                   |                   |                          |                   |                   |
|                                                                                                                                                                                                                                                                                                        | - Number of shares                                                                       | 6,087,680                         | 6,087,680         | 5,725,680         | 6,087,680                | 5,725,680         | 6,087,680         |
|                                                                                                                                                                                                                                                                                                        | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                              | 100%              | 100%              | 100%                     | 100%              | 100%              |
|                                                                                                                                                                                                                                                                                                        | Percentage of shares (as a % of the total share capital of the Company)                  | 64.99%                            | 64.99%            | 63.58%            | 64.99%                   | 63.58%            | 64.99%            |
| <b>E. INVESTOR COMPLAINTS</b>                                                                                                                                                                                                                                                                          |                                                                                          | <b>Quarter ended Dec 31, 2014</b> |                   |                   |                          |                   |                   |
| Pending at the beginning of the quarter                                                                                                                                                                                                                                                                |                                                                                          | Nil                               |                   |                   |                          |                   |                   |
| Received during the quarter                                                                                                                                                                                                                                                                            |                                                                                          | Nil                               |                   |                   |                          |                   |                   |
| Disposed off during the quarter                                                                                                                                                                                                                                                                        |                                                                                          | Nil                               |                   |                   |                          |                   |                   |
| Remaining unresolved at the end of the quarter                                                                                                                                                                                                                                                         |                                                                                          | Nil                               |                   |                   |                          |                   |                   |

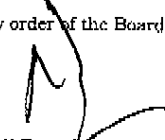


| <b>WFB AGRO INDUSTRIES LIMITED</b><br><b>Regd. Office: Plot No. IND -5, Sector-1</b><br><b>East Kolkata Township</b><br><b>Kolkata 700107</b><br><b>CIN : L01409WB1982PLC034590</b><br><b>Segment wise Revenue, Results and Capital Employed for the Quarter/Nine Months Ended 31st December, 2014</b><br><b>Under Clause 41 of the Listing Agreement</b> |                      |                   |                          |                   |                   |                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
|                                                                                                                                                                                                                                                                                                                                                           | <i>Rs in lacs</i>    |                   |                          |                   |                   |                   |
|                                                                                                                                                                                                                                                                                                                                                           | <b>Quarter Ended</b> |                   | <b>Nine Months Ended</b> |                   | <b>Year Ended</b> |                   |
|                                                                                                                                                                                                                                                                                                                                                           | <b>31.12.2014</b>    | <b>30.09.2014</b> | <b>31.12.2013</b>        | <b>31.12.2014</b> | <b>31.12.2013</b> | <b>31.03.2014</b> |
|                                                                                                                                                                                                                                                                                                                                                           | <b>Unaudited</b>     | <b>Unaudited</b>  | <b>Unaudited</b>         | <b>Unaudited</b>  | <b>Unaudited</b>  | <b>Audited</b>    |
| <b>1. Segment Revenue (Net of excise duty)</b>                                                                                                                                                                                                                                                                                                            |                      |                   |                          |                   |                   |                   |
| a) Spirit, Liquor and Spirituous Beverages                                                                                                                                                                                                                                                                                                                | 7,418.94             | 7,106.99          | 7,566.42                 | 20,232.58         | 21,211.30         | 28,060.64         |
| b) Marine products                                                                                                                                                                                                                                                                                                                                        | 6,621.56             | 14,397.69         | 5,340.07                 | 28,452.47         | 19,850.46         | 22,627.91         |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                              | <b>14,040.50</b>     | <b>21,504.68</b>  | <b>12,906.49</b>         | <b>48,685.05</b>  | <b>41,061.76</b>  | <b>50,688.55</b>  |
| Less : Inter Segment Revenue                                                                                                                                                                                                                                                                                                                              | -                    | -                 | -                        | -                 | -                 | -                 |
| <b>Net Sales/ Income from Operations</b>                                                                                                                                                                                                                                                                                                                  | <b>14,040.50</b>     | <b>21,504.68</b>  | <b>12,906.49</b>         | <b>48,685.05</b>  | <b>41,061.76</b>  | <b>50,688.55</b>  |
| <b>2. Segment Results before tax and interest</b>                                                                                                                                                                                                                                                                                                         |                      |                   |                          |                   |                   |                   |
| a) Spirit, Liquor and Spirituous Beverages                                                                                                                                                                                                                                                                                                                | (23.40)              | 414.64            | 992.98                   | 529.20            | 2,389.82          | 4,662.27          |
| b) Marine products                                                                                                                                                                                                                                                                                                                                        | 205.15               | 775.72            | 380.00                   | 1,310.56          | 864.21            | 1,102.21          |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                              | <b>181.75</b>        | <b>1,190.36</b>   | <b>1,372.98</b>          | <b>1,839.76</b>   | <b>3,254.03</b>   | <b>5,764.48</b>   |
| Less: Interest                                                                                                                                                                                                                                                                                                                                            | 7.32                 | 6.24              | 9.93                     | 16.45             | 32.93             | 36.84             |
| Add : Other un-allocable income                                                                                                                                                                                                                                                                                                                           | -                    | -                 | -                        | -                 | -                 | -                 |
| net of un-allocable expenditure                                                                                                                                                                                                                                                                                                                           | 14.37                | 32.35             | 60.54                    | 121.17            | 151.43            | 294.32            |
| <b>Total Profit Before Tax</b>                                                                                                                                                                                                                                                                                                                            | <b>188.80</b>        | <b>1,216.47</b>   | <b>1,423.59</b>          | <b>1,944.48</b>   | <b>3,372.53</b>   | <b>6,021.96</b>   |
| <b>3. Capital Employed</b>                                                                                                                                                                                                                                                                                                                                |                      |                   |                          |                   |                   |                   |
| <b>(segment assets-segment liabilities)</b>                                                                                                                                                                                                                                                                                                               |                      |                   |                          |                   |                   |                   |
| a) Spirit, Liquor and spirituous beverages                                                                                                                                                                                                                                                                                                                | 13,905.98            | 11,653.57         | 10,249.94                | 13,905.98         | 10,249.94         | 11,270.84         |
| b) Marine products                                                                                                                                                                                                                                                                                                                                        | 5,334.96             | 5,805.86          | 4,002.43                 | 5,334.96          | 4,002.43          | 2,191.75          |
| c) Unallocable                                                                                                                                                                                                                                                                                                                                            | 2,647.82             | 4,261.85          | 3,729.97                 | 2,647.82          | 3,729.97          | 7,142.45          |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                              | <b>21,888.76</b>     | <b>21,721.28</b>  | <b>17,982.34</b>         | <b>21,888.76</b>  | <b>17,982.34</b>  | <b>20,605.04</b>  |

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2015.
2. Statutory Auditors of the company M/s Walker, Chandlok & Co. have carried out a limited review of the results for the quarter ended 31st December, 2014.
3. In accordance with the transitional provisions provided in Para 7(b) of the Notes to Schedule II of the Companies Act, 2013, the Company has charged the written down value of the assets aggregating to Rs 64.74 lacs to the statement of profit & loss which hitherto was adjusted with retained earnings.
4. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
5. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

  
 A.K. Banerjee  
 Managing Director

 Kolkata  
 Dated : 21st January, 2015
