

May 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Appointment of Mr. Prashant Ashokrao Suryawanshi as Senior Vice President, Senior Management Personnel).

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company, vide Circular Resolution passed on May 20, 2025, has approved the appointment of **Mr. Prashant Ashokrao Suryawanshi** as Senior Vice President, Senior Management Personnel of the Company, with effect from May 20, 2025.

The requisite information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of abovementioned Item are given under **Annexure-A**

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Company Secretary & Compliance Officer

Annexure A

Details required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Prashant Ashokrao Suryawanshi as Senior Vice President.
2	Date of appointment/ cessation appointment /re(as applicable)	Appointed with effect from 20 May 2025.
3	Term of appointment/ re-appointment	Full time employment
4	Brief profile (in case of appointment)	<p>Mr. Prashant Ashokrao Suryawanshi is a transformational business leader with over 30 years of experience across Construction, Road & Infra Equipment, Process Equipment, Machine Building, and Automobiles sectors. His last assignment was as Managing Director at Potain India Private Limited (Manitowoc Cranes) which is a leading MNC player in tower crane business globally as well as in India. He has a proven track record of driving business turnarounds, operational excellence, and sustained revenue growth.</p> <p>Mr. Prashant began his career as a Purchase Manager and rose to Managing Director within a decade and spearheading the turnaround of a loss-making business to profit. Under his leadership, the company regained market leadership in tower cranes, increasing market share and scaling annual volumes. He is adept at cost optimization, strategic sales transformation, and organizational restructuring, having implemented lean initiatives, localization, and a successful shift to a dealership model.</p> <p>A decisive and motivational leader, Mr. Prashant excels in P&L management, business development, global sourcing, and greenfield project management. He has led international teams, established robust supplier bases, and received accolades for safety and quality management. His academic credentials include an MBA in Sales & Marketing and a BE in Mechanical Engineering.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable Mr. Prashant Suryawanshi is not related to any Director of the Company.