INDO FARM EQUIPMENT LIMITED
An ISO 9001 : 2015 Certified Company

Head Office & Plant : Export Promotion Industrial Park Phase-II Baddi-173 205, District Solan, H.P., India
+91-78329-25001, 78329-25002, 78329-25003
mail@indofarm.in www.indofarm.in

November 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held today i.e. November 13, 2026.

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Friday, November 13, 2026, inter-alia considered the following matters:

1. Approval of the Un-Audited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2026;

In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith copy of the following as **Annexure-1:**

a. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026;
b. Statement of Assets and Liabilities as on September 30, 2026;
c. Cash Flow Statement for the half year ended September 30, 2026; and
d. Limited Review Report on the said Unaudited Financial Results (Standalone and Consolidated) received from the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 05:40 p.m.

These disclosures along with the enclosures shall also be made available on the website of the Company viz. https://www.indofarm.in/.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Digitally signed by Navpreet Kaur
Date: 2026.11.13 18:24:32 +05'30'

Navpreet Kaur
Company Secretary & Compliance Officer
M. No. F8353

Encl: As Above

Annexure-1

Indo Farm Equipment Limited

CIN: L29219CH1994PLC015132
Registered office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh – 160101
Ph.:0172-2730060, E-mail: compliance@indofarm.in, Web: www.indofarm.in

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Lakhs, except per share detail)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year Ended	Quarter ended			Half year ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**												
	Revenue from operations	10,896.10	10,493.21	9,906.15	21,389.31	19,031.96	41,953.84	11,459.46	11,024.30	10,389.47	22,483.76	20,015.59	44,002.05
	Other income	97.35	90.72	149.63	188.07	281.46	517.77	110.82	105.05	185.61	215.88	360.99	654.15
	Total income	**10,993.45**	**10,583.93**	**10,055.78**	**21,577.38**	**19,313.42**	**42,471.61**	**11,570.28**	**11,129.35**	**10,575.08**	**22,699.63**	**20,376.58**	**44,656.20**
2	**Expenses**												
	Cost of materials consumed	7,078.44	6,404.43	6,135.10	13,482.87	11,661.50	26,340.83	7,078.44	6,404.43	6,135.10	13,482.87	11,661.50	26,340.83
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.13	124.16	120.53	129.29	36.45	(419.54)	5.13	124.16	120.53	129.29	36.45	(419.54)
	Employee benefits expense	1,275.84	1,298.55	1,191.22	2,574.39	2,348.09	4,809.79	1,476.77	1,491.61	1,378.75	2,968.38	2,725.08	5,594.60
	Finance costs	224.79	241.60	257.11	466.39	500.97	1,014.77	373.78	405.11	441.38	778.88	882.57	1,745.52
	Depreciation and amortisation expense	284.96	361.41	303.23	646.38	601.16	1,221.19	286.64	362.43	304.25	649.07	603.03	1,225.23
	Other expenses	1,439.42	1,447.85	1,403.49	2,887.27	2,880.98	6,390.74	1,562.32	1,557.81	1,478.07	3,120.13	2,999.07	6,678.49
	Total expenses	**10,308.58**	**9,878.01**	**9,410.70**	**20,186.59**	**18,029.15**	**39,357.79**	**10,783.08**	**10,345.54**	**9,858.10**	**21,128.62**	**18,907.69**	**41,165.12**
3	**Profit before tax (1-2)**	**684.87**	**705.92**	**645.09**	**1,390.79**	**1,284.27**	**3,113.83**	**787.20**	**783.81**	**716.98**	**1,571.01**	**1,468.89**	**3,491.08**
4	**Tax expense**												
	Current tax	119.66	123.34	112.71	243.00	224.39	544.05	154.34	170.02	129.27	324.36	275.17	654.82
	Deferred tax	58.95	(11.30)	23.73	47.65	36.41	104.12	48.73	(40.08)	24.39	8.65	30.57	83.61
	MAT utilisation/(recognition)	44.15	88.13	64.84	132.27	121.30	278.76	44.15	88.13	64.83	132.27	121.30	278.76
	Tax Related to Previous Years	-	-	-	-	-	-	-	-	-			4.55
	Total tax expense	**222.76**	**200.17**	**201.27**	**422.92**	**382.10**	**926.93**	**247.22**	**218.06**	**218.49**	**465.28**	**427.03**	**1,021.73**
5	**Profit after tax (3-4)**	**462.12**	**505.76**	**443.81**	**967.87**	**902.17**	**2,186.90**	**539.99**	**565.74**	**498.49**	**1,105.73**	**1,041.86**	**2,469.35**
6	**Other comprehensive income/ (expense) for the period (net of tax)**												
	Remeasurement of defined benefit liability	-	-	-	-		62.23	-	-		-		62.23
	Income tax relating to items that will not be re-classified to profit and loss	-	-	-	-		(18.12)	-	-		-		(18.12)
	Items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-	-		-	
	Income tax relating to items that will be re-classified to profit and loss	-	-	-	-	-	-	-	-	-		-	
7	**Total comprehensive income (5+6)**	**462.12**	**505.76**	**443.81**	**967.87**	**902.17**	**2,231.01**	**539.99**	**565.74**	**498.49**	**1,105.73**	**1,041.86**	**2,513.46**
8	**Paid up equity share capital (face value of Rs. 10 each, fully paid)**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**	**4,805.16**
9	**Earnings per share (fully paid up equity share of Rs. 10 each)**												
	a) Basic earnings per share	**0.96**	**1.05**	**0.92**	**2.01**	**1.88**	**4.55**	**1.12**	**1.18**	**1.04**	**2.30**	**2.17**	**5.14**
	b) Diluted earnings per share	**0.96**	**1.05**	**0.92**	**2.01**	**1.88**	**4.55**	**1.12**	**1.18**	**1.04**	**2.30**	**2.17**	**5.14**

Place: Chandigarh
Date: 13-11-2026

For Indo Farm Equipment Limited

INDO FARM EQUIPMENT LIMITED CHANDIGARH

Ranbir Singh Khadwalia
Chairman & Managing Director
DIN: 00062154

Notes:

1. The above unaudited (Standalone and consolidated) financial results were reviewed and recommended by the Audit Committee on 13th November 2026 and approved by the Board of Directors in their meeting held on 13th November 2026.

2. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time and have issued an unmodified opinion.

3. The above unaudited (Standalone and consolidated) financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India including relevant circulars issued by the SEBI from time to time.

4. For the year ended March 31, 2026, the Company recognised an incremental expense of Rs 86.81 Lacs for the group and Rs 82.09 Lacs for the company relating to employees upon implementation of the new labour code pursuant to the notification by the Government of India on November 21, 2025.

5. Earnings per share is not annualised for the quarters ended 30th September 2026, 30th June 2026 and 30th September 2025 and six months period ended 30th September 2026 and 30th September 2025

6. During Financial year 2024-25 the Company has completed its Initial Public Offer (IPO) of 1,21,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 215 per share (including a share premium of Rs. 205 per share). The issue comprised of a fresh issue of 86,00,000 equity shares aggregating to Rs. 18,490.00 lac and offer for sale of 35,00,000 equity shares by selling shareholders aggregating to Rs 7,525.00 lac. The utilization of the net IPO proceeds is summarized below:

Rs in Lacs

Objectives as per Prospectus	Planned net proceeds as per Prospectus	Actual net proceeds	Utilization up to 30th September 2026	Un utilized amount as on 30th September 2026
Setting up new Dedicated Unit for Expansion of our Pick & Carry Cranes Manufacturing Capacity	7,007.40	7,007.40	3147.51	3,859.89
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company.	5,000.00	5,000.00	5,000.00	-
Further Investment in our NBFC Subsidiary (Barota Finance Ltd.) for financing the augmentation of its capital base to meet its future capital requirements	4,500.00	4,500.00	4,500.00	-
General Corporate Purpose	299.30	299.30	299.30	-

7. As of 30th September 2026, the unutilized portion of the total IPO proceeds is parked in form of bank balance and FDR with Scheduled Commercial Banks.

8. The certificate of Chairman and Managing Directors (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 as mandate up to date in respect of the above results have been placed before the Board of Directors of the Company.

9. The unaudited results (Standalone and consolidated) of the Company for the quarter ended 30th September 2026 have been filed with BSE and NSE and are also available on the Company's website www.indofarm.in.

Place: - Chandigarh
Date: - 13-11-2026

For Indo Farm Equipment Limited

INDO FARM EQUIPMENT LIMITED CHANDIGARH

Ranbir Singh Khadwalia
Chairman & Managing Director
DIN: 0006215

Indo Farm Equipment Limited
CIN: L29219CH1994PLC015132
Registered office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh – 160101
Ph.:0172-2730060, E-mail: compliance@indofarm.in, Web: www.indofarm.in

Balance Sheet as at 30th September 2026

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2026	As at 31 March 2026	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	19,778.77	20,163.23	19,821.76	20,201.54
Capital work in progress	5,260.22	2,944.78	5,260.22	2,944.78
Investment property				
Right-of-use assets				
Intangible assets	987.72	880.24	987.72	880.24
Financial assets				
Investments	6,532.42	6,525.23	32.42	25.23
Loans	-	-	7,823.72	8,321.37
Other financial assets	127.02	133.26	134.92	141.14
Other tax assets (net)				
Deferred tax assets				
Other non-current assets	122.09	140.18	133.34	153.68
Total non-current assets (A)	**32,808.23**	**30,786.93**	**34,194.09**	**32,667.99**
Current assets				
Inventories	18,646.19	17,912.47	18,646.19	17,912.47
Financial assets				
Investments				
Trade receivables	12,763.67	11,790.21	13,077.14	11,976.71
Cash and cash equivalents	4,665.99	5,614.07	5,895.21	7,317.04
Bank balances other than cash and cash equivalents above	346.19	301.20	346.19	301.20
Loans	368.34	179.37	5,701.64	5,434.18
Other financial assets	-	-	-	-
Income Tax Assets	26.73	26.73	26.73	26.73
Other current assets	1,616.46	1,353.35	1,649.36	1,398.51
Total current assets (B)	**38,433.57**	**37,177.40**	**45,342.45**	**44,366.83**
Total assets [A+B]	**71,241.80**	**67,964.33**	**79,536.54**	**77,034.82**

For Indo Farm Equipment Ltd.

Chairman & Managing Director
Ranbir Singh Khadwalia
DIN: 00062154

Particulars	Standalone		Consolidated	
	As at 30 September 2026	As at 31 March 2026	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	4,805.16	4,805.16	4,805.16	4,805.16
Other equity	49,937.28	48,969.41	51,948.74	50,843.01
Total equity (A)	**54,742.44**	**53,774.57**	**56,753.90**	**55,648.17**
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	215.78	512.64	3,577.06	4,451.43
Other financial liabilities	423.93	449.56	423.93	449.56
Lease liabilities	83.03	91.29	83.03	91.29
Deferred tax liabilities (net)	669.04	489.11	551.01	410.08
Provisions	527.67	543.65	990.79	848.40
Total non-current liabilities (B)	**1,919.44**	**2,086.26**	**5,625.81**	**6,250.76**
Current liabilities				
Financial liabilities				
Borrowings	10,061.88	7,981.15	11,979.75	10,376.72
Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	719.07	320.35	719.07	320.35
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,569.92	2,816.57	2,569.92	2,816.57
Other financial liabilities	783.59	545.33	1,348.71	1,117.43
Lease liabilities	16.48	35.27	16.48	35.27
Other current liabilities	121.51	122.50	141.49	149.67
Provisions	151.08	142.24	175.34	165.82
Current tax liabilities (net)	156.38	140.10	206.07	154.06
Total current liabilities (C)	**14,579.91**	**12,103.50**	**17,156.83**	**15,135.89**
Total equity and liabilities [A+B+C]	**71,241.80**	**67,964.33**	**79,536.54**	**77,034.82**

For Indo Farm Equipment Limited

Ranbir Singh Khadwalia
Chairman & Managing Director
DIN: 00062154

Place: - Chandigarh
Date: - 13-11-2026

Indo Farm Equipment Limited
CIN: L29219CH1994PLC015132
Registered office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh – 160101
Ph.:0172-2730060, E-mail: compliance@indofarm.in, Web: www.indofarm.in

Statement of Cash Flows for half year ended 30th September 2026

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	For the period ended 30 Sept 2026	For the period ended 30 Sept 2025	For the period ended 30 Sept 2026	For the period ended 30 Sept 2025
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities				
Profit before tax	**1,390.79**	**1,284.27**	**1,571.01**	**1,468.89**
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	646.38	601.16	649.07	603.03
Loss/ (Gain) on disposal of property, plant and equipment	-	-	-	-
Interest income	(145.18)	(232.57)	(172.62)	(311.85)
Interest on Borrowings	460.06	500.97	772.55	882.57
Interest income earned on finance lease receivables	6.33	7.27	6.33	7.27
Dividend received	(0.61)	(0.59)	(0.61)	(0.59)
Gain on investments carried at fair value through profit or loss	(7.19)	(5.29)	(7.19)	(5.29)
Provision for Employees Retirement Benefits	(17.27)	54.64	(17.50)	58.09
Provision for Warranties & Servicing costs	10.12	12.01	10.12	12.01
Provision for Standard & Non Standard Assets	-	-	159.29	24.52
Operating profit before working capital changes	**2,343.44**	**2,221.87**	**2,970.46**	**2,738.65**
Working capital adjustments:				
(Increase)/Decrease in Tade Receivables	(973.47)	(1,719.71)	(1,100.43)	(1,719.71)
(Increase)/Decrease in Inventory	(733.72)	(456.87)	(733.72)	(456.87)
Increase/(Decrease) in Loans and Advances	(188.97)	702.87	5.74	-
Increase/ (Decrease) in Other Current Assets	(263.11)	(547.26)	(250.86)	(524.43)
Increase/(Decrease) in Trade payables	152.08	(41.00)	152.08	(41.00)
Increase/ (Decrease) in Other current liabilities	211.65	99.74	197.48	262.30
(Increase)/ Decrease in Non Current Assets	17.71	69.25	19.94	69.06
Cash generated from operating activities	**565.61**	**328.88**	**1,260.68**	**327.99**
Cash Flow From Operating Activities: (Related to Subsidiary Company)				
Increase Short Term Loans and Advance	-	-	(273.20)	301.15
Increase in Long Term Loans & Advances	-	-	497.65	(426.39)
Cash generated from operating activities	**565.61**	**328.88**	**1,485.13**	**202.75**
Income taxes paid (net of refunds)	(226.71)	(174.82)	(272.35)	(215.34)
Net cash generated from operating activities (A)	**338.90**	**154.06**	**1,212.78**	**(12.59)**
Cash flows from investing activities				
Purchase of property, plant and equipment, intangible assets and capital advances paid	(2,684.83)	(1,141.94)	(2,692.20)	(1,146.43)

For Indo Farm Equipment Limited

Chairman & Managing Director
Raibir Singh Khadwalia (DIN:00062154)

Particulars	Standalone		Consolidated	
	For the period ended 30 Sept 2026	For the period ended 30 Sept 2025	For the period ended 30 Sept 2026	For the period ended 30 Sept 2025
	Unaudited	Unaudited	Unaudited	Unaudited
Proceeds from disposal of property, plant and equipment	-	-	-	-
Dividend received	0.61	0.59	0.61	0.59
Proceeds from redemption of bank deposits	(38.35)	111.38	(38.35)	2,534.65
Interest income	145.18	232.57	172.62	311.85
Rental income				
Net cash used in investing activities (B)	**(2,577.39)**	**(797.40)**	**(2,557.33)**	**1,700.67**
Cash flows from financing activities				
Proceeds/(Repayment) from Term Loans from Banks	(320.29)	(776.83)	(1,375.50)	(1,341.15)
Proceeds/(Repayment) from Working Capital Limits from Banks	2,104.15	2,030.36	2,104.15	2,030.36
Proceeds/(Repayment) from Lease Liability	(33.39)	(33.39)	(33.39)	(33.39)
Proceeds from Issue of Share Capital	-	-	-	-
Interest Paid	(460.06)	(500.97)	(772.55)	(882.57)
Share application money received /(adjusted) towards allotment	-	-	-	-
Net cash generated from financing activities (C)	**1,290.41**	**719.17**	**(77.28)**	**(226.75)**
Effect of exchange difference on translation of foreign currency (D)				
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(948.08)	75.83	(1,421.83)	1,461.32
Cash and cash equivalents at the beginning of the period	5,614.07	4,585.07	7,317.04	5,959.63
Cash and cash equivalents at the end of the period	**4,665.99**	**4,660.89**	**5,895.21**	**7,420.95**

Components of cash and cash equivalents at the end of the period	Standalone		Consolidated	
	As at 30 Sept 2026	As at 30 Sept 2025	As at 30 Sept 2026	As at 30 Sept 2025
Cash on hand	7.94	12.52	49.59	171.25
Balance with banks:				
On current accounts	389.26	267.04	672.36	432.68
On deposits with original maturity of less than three months	4,268.79	4,381.34	5,173.26	6,817.02
Cash and cash equivalents at the end of the period	**4,665.99**	**4,660.89**	**5,895.21**	**7,420.95**

The Unaudited Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS- 7 'Statement of Cash Flows'.

For Indo Farm Equipment Limited

Ranbir Singh Khadwalia
Chairman & Managing Director
Din: 00062154

Place: - Chandigarh
Date: - 13-11-2026

Indo Farm Equipment Limited

CIN: L29219CH1994PLC015132

Registered office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh – 160101

Ph.:0172-2730060, E-mail: compliance@indofarm.in, Web: www.indofarm.in

Statement of Segment Information for the Quarter and Half Year ended 30th September 2026

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year Ended
	30-Sep-26	30th June 2026	30-Sep-25	30-Sep-26	30-Sep-25	31st March 2026	30-Sep-26	30th June 2026	30-Sep-25	30-Sep-26	30-Sep-25	31st March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue												
a) Cranes	5,111.11	5,285.68	4,493.29	10,396.78	9,798.23	21,809.19	5,111.11	5,285.68	4,493.28	10,396.78	9,798.23	21,809.19
b) Tractor	5,784.99	5,207.54	5,412.87	10,992.53	9,233.74	20,144.65	5,784.99	5,207.54	5,412.87	10,992.53	9,233.74	20,144.65
c) Others					-	-			-		-	-
d) NBFC					-	-	563.36	531.09	483.32	1,094.44	983.62	2,048.21
Revenue from Operations	**10,896.10**	**10,493.21**	**9,906.15**	**21,389.31**	**19,031.96**	**41,953.84**	**11,459.46**	**11,024.30**	**10,389.47**	**22,483.76**	**20,015.59**	**44,002.05**
2) Segment Results												
a) Cranes	467.80	481.46	344.83	949.26	824.90	1,925.80	467.80	481.46	344.83	949.26	824.90	1,925.80
b) Tractor	344.52	375.34	407.74	719.86	678.88	1,685.03	344.52	375.34	461.36	719.86	787.62	1,685.03
c) Others			-		-	-	-		-	-	-	-
d) NBFC			-			-	237.84	227.05	166.58	464.90	377.95	971.62
Total (A)	**812.31**	**856.81**	**752.57**	**1,669.12**	**1,503.78**	**3,610.83**	**1,050.16**	**1,083.86**	**972.76**	**2,134.02**	**1,990.47**	**4,582.44**
Add: Other Income (B)	97.35	90.72	149.63	188.07	281.46	517.77	110.82	105.05	185.61	215.88	360.99	654.15
Less: Finance Costs (C)	224.79	241.60	257.11	466.39	500.97	1,014.77	373.78	405.11	441.38	778.88	882.57	1,745.52
Profit Before Tax (A + B - C)	**684.87**	**705.92**	**645.09**	**1,390.79**	**1,284.27**	**3,113.83**	**787.20**	**783.81**	**716.98**	**1,571.01**	**1,468.89**	**3,491.08**
3) Segment Assets												
a) Cranes	29,840.90	29,641.87	27,600.04	29,840.90	27,600.04	28,800.86	29,840.90	29,641.87	27,600.04	29,840.90	27,600.04	28,800.86
b) Tractor	29,684.49	29,179.08	29,347.84	29,684.49	29,347.84	27,504.85	22,872.79	22,422.57	22,847.38	22,872.79	22,847.38	20,887.86
c) Others	2,917.89	2,915.24	2,899.04	2,917.89	2,899.04	2,907.50	2,917.89	2,915.24	2,899.04	2,917.89	2,899.04	2,907.50
d) NBFC		-	-	-	-	-	15,106.44	15,239.27	16,332.01	15,106.44	16,332.01	15,687.47
e) Unallocated	8,798.52	8,808.72	8,796.89	8,798.52	8,796.89	8,751.13	8,798.52	8,808.72	8,796.89	8,798.52	8,796.89	8,751.13
Total Assets	**71,241.80**	**70,544.92**	**68,643.81**	**71,241.80**	**68,643.81**	**67,964.33**	**79,536.54**	**79,027.68**	**78,475.36**	**79,536.54**	**78,475.36**	**77,034.82**
4) Segment Liabilities												
a) Cranes	3,538.41	3,316.76	2,877.87	3,538.41	2,877.87	3,037.89	3,538.41	3,316.76	2,877.87	3,538.41	2,877.87	3,037.89
b) Tractor	2,683.29	2,585.69	2,532.40	2,683.29	2,532.40	2,658.08	2,371.59	2,329.18	2,532.40	2,371.59	2,532.40	2,541.09
c) Others		-	-	-	-	-	-	-	-	-	-	-
d) NBFC		-	-	-		-	6,594.98	6,805.69	8,100.71	6,594.98	8,100.71	7,313.88
e) Unallocated	10,277.66	10,362.14	10,787.80	10,277.66	10,787.80	8,493.79	10,277.66	10,362.14	10,787.80	10,277.66	10,787.80	8,493.79
Total Liabilities	**16,499.36**	**16,264.59**	**16,198.07**	**16,499.36**	**16,198.07**	**14,189.76**	**22,782.64**	**22,813.77**	**24,298.78**	**22,782.64**	**24,298.78**	**21,386.64**

Place: Chandigarh
Date: 13-11-2026

For Indo Farm Equipment Limited

INDO FARM EQUIPMENT LIMITED CHANDIGARH

Ranbir Singh Khadwalia
Chairman & Managing Director
DIN: 00062154

Limited Review Report on unaudited standalone financial results of Indo Farm Equipment Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Company pursuing to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

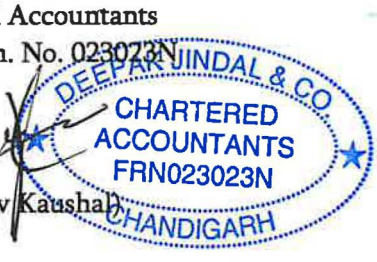
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

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Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(CA Kanav Kaushal)
Partner
M. No. 517148
UDIN: 25517148BYQGS18085

Place: Chandigarh
Date: 13/11/2025

Limited Review Report on unaudited consolidated financial results of Indo Farm Equipment Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

DEEPAK JINDAL & CO
CHARTERED ACCOUNTANTS
FRN023023N
CHANDIGARH

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4. The Statement includes the results of the entities:

Parent:

a. Indo Farm Equipment Limited

Subsidiary:

a. Barota Finance Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of subsidiary which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 15,106.44 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. Rs. 1,223.18 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 137.86 lakhs and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. 137.86 lakhs, for the period from 01 April 2026 to 30 September 2026 respectively, and net cash inflows/(outflows) (before consolidation adjustments) of Rs. (47.37) lakhs for the period from 01 April 2026 to 30 September 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(CA Kanav Kaushal)
Partner
M. No. 517148
UDIN: 26517148QBDQDW4183

PLACE: Chandigarh
DATE: 13/11/2026