

July 02, 2025

To,  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: INDOFARM**

Dear Sir(s)/Madam(s),

**Subject: Clarification for Financial results submitted under SEBI (LODR) Regulation, 2015 on May 28, 2025.**

This is with reference to the NSE e-mail dated June 26, 2025 (received by the Company on June 26, 2025) seeking clarification on Financial results submitted with following observation:

- 1. Financial results submitted is not as per format prescribed by SEBI-Comparative Figures for quarter ended March 31, 2024 not given.**

We wish to clarify that the Company completed its Initial Public Offer (IPO) of 1,21,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 215 per share (including a share premium of Rs. 205 per share). Pursuant to IPO, company's shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 7th January 2025.

Accordingly, the accompanying audited Standalone and Consolidated financial results for the quarter ended 31st March 2025 have been prepared for the 1<sup>st</sup> time in compliance with the requirements of Regulation 33 of the SEBI Listing Regulations. As the obligation to submit quarterly standalone and consolidated financial results commenced only upon the listing of the Company's equity shares i.e. beginning with the quarter ended 30th September 2024, comparative figures for the corresponding quarter of the previous year have not been provided.

This fact has already been disclosed in the notes accompanying the financial results submitted to NSE and BSE.

- 2. Financial results not submitted within 30 minutes or 3 hours from the end of Board meeting (as may be applicable).**

We wish to clarify that, following the Board meeting, the Company made all efforts to submit the financial results within the regulatory timeframe. However, due to unforeseen circumstances – including a system failure/technical glitch and a recent change in the NSE filing system – we encountered difficulties in uploading the required documents. Additionally, while adapting to the new compliance filing process, we faced intermittent errors during the data upload, which resulted in a delay.

The Company deeply regrets this occurrence and has taken immediate corrective measures, including coordination with the exchange's technical support team and strengthening internal processes, to ensure strict adherence to regulatory timelines in the future. We assure you of our commitment to regulatory compliance and will make every effort to prevent recurrence.

We request you to kindly take the above clarification on record.

Thanking you,  
Yours faithfully,  
For **Indo Farm Equipment Limited**

**Navpreet Kaur**  
**Company Secretary & Compliance Officer**