

No. IFCI/CS/62/2016- 151

February 12, 2016

The National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Outcome of the Board Meeting held on February 12, 2016.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Un-Audited Financial Results of the Company for the Quarter ended December 31, 2015 along with the Limited Review Report enclosed as Annexure.

2. The Board has declared an interim dividend of 10% i.e. ₹1 per equity share of ₹10/- each for the Financial Year 2015-16 and has also approved the Record Date as February 20, 2016. The Dividend shall be paid/dispatched within 30 days of the declaration viz. latest by March 13, 2016.

Thanking You

Yours faithfully
For IFCI Limited



(Rupa Sarkar)
Company Secretary

Encls: a/a

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

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CIN: L74899DL1993GOI053677



UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

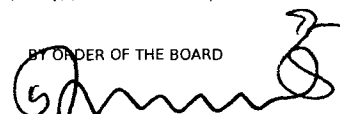
							(₹ Lakh)
Particulars	Quarter ended 31/12/15 (Unaudited)	Quarter ended 30/09/15 (Unaudited)	Quarter ended 31/12/14 (Unaudited)	Nine months ended 31/12/15 (Unaudited)	Nine months ended 31/12/14 (Unaudited)	Year ended 31/03/15 (Audited)	
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015)							
1 Income from Operations							
a) Net income from operations	89,117	1,05,110	82,723	2,82,210	2,38,939	3,20,122	
b) Other operating income	598	659	640	1,887	2,585	4,808	
Total income from operations (net)	89,715	1,05,769	83,363	2,84,097	2,41,524	3,24,930	
2 Expenses							
a) Cost of Borrowings	63,083	61,707	54,382	1,85,762	1,55,056	2,10,229	
b) Employee benefits expense	3,140	2,143	1,203	6,766	4,142	6,592	
c) Depreciation and amortisation expense	375	359	333	1,079	(872)	(971)	
d) Other expenses	847	978	962	2,589	2,634	3,587	
Total Expenses	67,445	65,187	56,880	1,96,196	1,60,960	2,19,437	
3 Profit from operations before other income, provisions and exceptional items (1-2)	22,270	40,582	26,483	87,901	80,564	1,05,493	
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	4,850	23,180	7,531	41,018	27,111	43,369	
5 Profit from operations before other income and exceptional items (3-4)	17,420	17,402	18,952	46,883	53,453	62,124	
6 Other Income	5,000	6,423	1,518	14,195	4,445	9,678	
7 Profit from ordinary activities before exceptional items (5 + 6)	22,420	23,825	20,470	61,078	57,898	71,802	
8 Exceptional items	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7 + 8)	22,420	23,825	20,470	61,078	57,898	71,802	
10 Tax expense							
a) Income Tax	1,397	10,388	4,873	18,549	4,873	8,154	
b) Deferred Tax	5,590	(4,824)	2,220	(1,319)	12,822	11,488	
11 Net Profit from ordinary activities after tax (9 - 10)	15,433	18,261	13,377	43,848	40,203	52,160	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit for the period (11 + 12)	15,433	18,261	13,377	43,848	40,203	52,160	
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	4,33,384	
16.i Earnings per share (before extraordinary items) (not annualised):							
(a) Basic (₹)	0.93	1.10	0.80	2.64	2.42	3.14	
(b) Diluted (₹)	0.93	1.10	0.80	2.64	2.42	3.14	
16.ii Earnings per share (after extraordinary items) (not annualised):							
(a) Basic (₹)	0.93	1.10	0.80	2.64	2.42	3.14	
(b) Diluted (₹)	0.93	1.10	0.80	2.64	2.42	3.14	

Notes:

- The Board of Directors at their meeting held on February 12, 2016 has declared the interim dividend @ 10% of the paid up equity share capital i.e. ₹ 1 per per equity share of ₹ 10 each.
- Segment Reporting as required under Accounting Standard -17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- Figures of the previous period have been re-arranged/ re-grouped, wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 12, 2016.
- These results have been subjected to Limited Review by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

Date: February 12, 2016
Place: New Delhi

BY ORDER OF THE BOARD


(Malay Mukherjee)
Chief Executive Officer &
Managing Director

ASA & Associates LLP

Chartered Accountants
81/1 Third Floor
Aurobindo Tower, Adchini,
New Delhi - 110017

KPMR & Associates

Chartered Accountants
211, Delhi Chambers,
Delhi Gate,
New Delhi - 110002

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS
OF IFCI LIMITED FOR THE PERIOD ENDED DECEMBER 31, 2015**

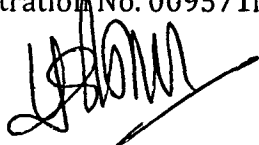
We have reviewed the accompanying standalone Unaudited Financial Results ("The Statement") of IFCI Limited ("The Company") for the quarter and nine months ended December 31, 2015 of the even date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement. .

For ASA & Associates LLP

Chartered Accountants
Firm Registration No. 009571N/ N500006



Parveen Kumar
Partner
Membership no. 088810

Date: February 12, 2016
Place: New Delhi

**For KPMR & Associates**

Chartered Accountants
Firm Registration No. 02504N



S. M. Yamin Qureshi
Partner
Membership no. 081750

