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F.No.2/9/2012-IF-I
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi

Dated 24th December, 2012

To

The Company Secretary,
IFCI Limited,
IFCI Tower, 61, Nehru Place,
New Delhi – 110 019

**Subject: Intimation about the acquisition of 523000000 equity shares by
Government of India in IFCI Limited.**

Sir,

Pursuant to the allotment of 523000000 equity shares to the Government of India by IFCI Limited and in compliance of the provisions of Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the requisite disclosures under prescribed format along with the requisite details being mentioned therein.

Kindly acknowledge the communication.

Yours faithfully,



(S. Gopal Krishna)

Under Secretary to the Government of India

Tele: 011-23748736

Fax No. 011-23742207, 23747018

E-mail : usif1-dfs@nic.in

Enclosed: a/a

CC:

1. Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, MUMBAI-400 001

5. Madras Stock Exchange Ltd.
Exchange Building
11, Second Line Beach,
Chennai – 600 001.

2. National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, BKC, Bandra (East),
MUMBAI-400 051

6. Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex, 1st Floor,
Opp. Sahajanand College,
Panjara Pole,
Ahmedabad -380 015

3. The Delhi Stock Exchange Ltd
3/1 Asaf Ali Road
DELHI-110 002

4. The Calcutta Stock Exchange Ltd
7 Lyons Range
KOLKATA-700 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IFCI Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India (Government of India)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE) See Note 1.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	400000000	35.15	24.08
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
C-1) Government of India holds Rs. 523 crore 20 years 0.1% Optionally Convertible Debentures (OCDs)	523000000	31.49% (#)	31.49%
d) Total (a+b+c)	923000000	55.57	55.57
Details of acquisition/sale			
a) Shares carrying voting rights acquired	523000000	31.49	31.49
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	523000000	31.49	31.49

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	923000000	55.57	55.57
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	923000000	55.57	55.57
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / Inter-se transfer etc.)	Conversion of Rs. 523 crore Optionally Convertible Debentures at par.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 20, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11378373310		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	16608373310		
Total diluted share/voting capital of the TC after the said acquisition/sale	16608373310		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorised Signatory

Place: New Delhi

Date:

Note 1: Delisting Application is pending with Delhi Stock Exchange Ltd., The Calcutta Stock Exchange Ltd., The Madras Stock Exchange Ltd. and Ahmedabad Stock Exchange Ltd.

(#) After the Conversion of Rs. 523 Crore 20 years 0.1% OCDs and subsequent allotment of equity shares to the Government of India the Total Paid up Equity Shares of the Company increase from Rs. 11378373310 to Rs. 1660837331.


 S. GOPAL KRISHNA
 Under Secretary
 Ministry of Finance, D/O Financial Services
 New Delhi

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Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi

Dated 24th December, 2012

To

The Company Secretary,
IFCI Limited,
IFCI Tower, 61, Nehru Place,
New Delhi - 110 019

**Subject: Intimation about the allotment of 523000000 Equity Shares to
Government of India by IFCI Limited.**

Sir,

Pursuant to the allotment of 523000000 equity shares to the Government of India by IFCI Limited and in compliance of the provisions of Regulations 13(3) of the Securities and Exchange Board of India ([Prohibition of] Insider Trading) Regulations, 1992, please find attached Form C with the requisite details being mentioned therein.

Kindly acknowledge the communication.

Yours faithfully,



(S. Gopal Krishna)

Under Secretary to the Government of India

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Form C

Securities and Exchange Boards of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and 13(6)]

Regulation 13(3) - details of Change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advise/acquisition of shares/sale of shares specify	Date of Intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sell Quantity	Sell Value
President of India (Government of India) represented by - (1) Shri Alok Nigam, Joint Secretary (2) Shri Pravin Rawal, Deputy Secretary, Department of Financial Services Jeevan Deep Building, Parliament Street, New Delhi Telephone : 011-23342287; 23346874 Fax: 011-23742207 Email: jsbo@nic.in; dirboa-dfs@nic.in	400000000 equity shares @ Rs. 10/- each	Acquired 523000000 equity shares @ Rs. 10/- each comprising 31.49% of the post allotted Equity share Capital	20-Dec-12	21-Dec-12	The acquisition of shares was pursuant to conversion of Rs. 523 Crore 20 years 0.1% OGDs into Equity Shares at par u/s 81(3) of the Companies Act, 1956	923000000 Equity Shares representing 55.57% of the voting rights	N.A	N.A	523000000 equity shares	at par i.e. Rs. 10 per Equity Share as per the terms of conversion of the said instrument	N.A	N.A


 S. GOPAL KRISHNA
 Joint Secretary / Under Secretary
 Min. of Finance, Dir. Financial Services
 1st Floor / New Delhi

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