



LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2023- 223

April 27, 2023

The National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM) of the Members of the Company, held on Thursday, April 27, 2023.

Kindly acknowledge receipt.

Thanking you

For **IFCI Limited**

 **(Priyanka Sharma)**
Company Secretary

Encl.: As above

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आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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1948 से राष्ट्र के विकास में

IFCI Limited

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PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF IFCI LIMITED HELD ON THURSDAY, APRIL 27, 2023, THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

The Extraordinary General Meeting (Meeting) of IFCI Limited (IFCI) was held on Thursday, April 27, 2023 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), at Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 (Deemed Venue), to transact the Special Business as contained in the Notice Calling the Meeting dated March 28, 2023.

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) from time to time, the Meeting was held through VC / OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of Meeting of IFCI are as under:-

1. Shri Manoj Mittal, Managing Director & Chief Executive Officer was unanimously elected to Chair the Meeting in terms of the Articles of Association of the Company.
2. At the outset, the Company Secretary introduced and welcomed the Directors present, i.e. Shri Manoj Mittal, MD & CEO, Prof. Arvind Sahay, Chairman, Audit Committee, and Shri Arvind Kumar Jain, Chairman, Nomination & Remuneration Committee and Stakeholders' Relationship Committee. She also introduced Shri Prasoon, Chief Financial Officer of the Company, Ms. Rumi Bansal, Partner, M/s M. K. Aggarwal & Co., Chartered Accountants, Statutory Auditor and Shri Devesh Vasisht, Managing Partner, DPV & Associates LLP, Scrutinizer present for the Meeting. The proceeding was then handed over to the Chairman.
3. The Chairman confirmed the presence of requisite quorum from Company Secretary and thereafter, extended a warm welcome to all the Members, Directors, Auditors, Scrutinizer, representative of the Government of India and all other stakeholders who were attending the Meeting. He informed that Shri Mukesh Kumar Bansal and Shri Kartikeya Misra, both Government Directors, and Shri Surendra Behera, Director could not attend this Meeting due to some exigencies.
4. The Chairman informed the Members that all documents referred to in the Notice calling the Meeting and the Explanatory Statement were available for inspection through electronic mode during the conduct of this Meeting. He further informed the Members that voting would remain open for 15 minutes after the conclusion of the Meeting and Members who had not cast their vote through Remote E-voting, could cast their vote electronically by following the instructions provided in the Notice.



5. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.
6. The Chairman then proceeded with the agenda enlisted in the Notice. The items of agenda transacted at the Meeting were as follows: -

Item No.	Matter	Resolution
Special Business		
1.	To approve Issue of equity shares of ₹400 crore by way of preferential allotment to Government of India (GoI) and to authorise the Board (including any duly constituted Committee by the Board in this regard) to create, issue, offer and allot the equity shares to GoI and to take all other steps as may be necessary for and in connection with the abovementioned allotment.	Special
2.	Appointment of Shri Mukesh Kumar Bansal (DIN: 03359724), Joint Secretary, Department of Financial Services (DFS), Ministry of Finance as Government Director.	Ordinary
3.	Appointment of Shri Kartikeya Misra (DIN: 06440653), Director, Department of Financial Services (DFS), Ministry of Finance as Government Director.	Ordinary

7. The Chairman then requested the members to pose questions, if any. Some of the shareholders who had registered themselves as speaker for the Meeting, were provided with the opportunity to speak. As requested, two Shareholders expressed their views and asked questions during the Meeting. The queries were suitably answered by the Chairman.
8. The Chairman then again requested the Members, to cast their vote through e-voting platform. He then informed that the result of the venue voting aggregated with the result of remote e-voting would be placed on the website of the Company, Stock Exchanges, i.e. BSE and National Stock Exchange of India Ltd and Central Depository Services (India) Ltd. being the E-voting Service Provider, and would also be displayed on the Notice Board of the Company at its Registered Office, as per provisions of the Companies Act and SEBI Regulations.
9. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the Meeting was 11:47 a.m.

