IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2021- 391

July 23, 2021

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions for the financial year ended March 31, 2021 is enclosed herewith as **Annexure**.

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(**Rupa Deb**)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
दूरभाषः +91-11-4173 2000, 4179 2800
फैक्सः +91-11-2623 0201, 2648 8471
वेबसाइटः www.ifciltd.com
सीआईएनः L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
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Website: www.ifciltd.com
CIN: L74899DL1993GOI053677

In Development of the Nation since 1948

ANNEXURE

47 Related party disclosure

i. Name of the related party and nature of relationship:-

A. Nature of Relationship	Name of the Related Party
Subsidiaries	IFCI Financial Services Ltd. (IFIN) IFCI Venture Capital Funds Ltd. (IVCF) IFCI Infrastructure Development Ltd. (IIDL) IFCI Factors Ltd. (IFL) MPCON Ltd. Stock Holding Corporation of India Ltd. IFIN Commodities Ltd. (indirect control through IFIN) IFIN Credit Ltd. (indirect control through IFIN) IFIN Securities Finance Limited (indirect control through IFIN) IIDL Realtors Pvt. Ltd. (indirect control through IIDL) SHCIL Services Ltd. (indirect control through SHCIL) Stockholding Document Management Services Limited (indirect control through SHCIL) Stock Holding Securities IFSC Limited (SSIL)
Associates *	IFCI Social Foundation Management Development Institute Institute of leadership development Associates held for sale - Athena Chattisgarh Power Pvt. Ltd. - Gati Infrastructure Bhasmey Power Pvt. Ltd. - KITCO Ltd. - Nagai Power Pvt. Ltd. - Shiga Energy Private Ltd. - Vadraj Cements Ltd. - Vadraj Energy (Gujarat) Ltd.

* The accounts of Associates have not been consolidated in the Consolidated Financial Statements for the year ending March 31, 2021. However, the names of the Associates have been disclosed in the related party for meeting the Ind AS requirements.

Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd. (under voluntary liquidation)
Trust incorporated for CSR activity	IFCI Social Foundation
Key Managerial Personnel	Sh. Manoj Mittal - Managing Director & Chief Executive Officer (w.e.f 12 June 2021) Dr. E S Rao - Managing Director and Chief Executive Officer (upto 16 Aug 2020) Shri. Sunil Kumar Bansal Deputy Managing Director (w.e.f 4 June 2020) Ms. Jhummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Deb - Company Secretary (w.e.f 3 March 2008) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017) Shri. Anand Madhukar (upto 14 December 2020) Shri MML Verma (w.e.f. 31 July 2020) Ms. Anindita Sinharay (w.e.f. 5 January 2021)
Entities under the control of same government	The Company is a Central Public Sector Undertaking (CPSU) controlled directly or indirectly by Central Government. Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for government related entities and have made limited disclosures in the standalone financial statements.

ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

	Name of related party		Nature of transaction	For the year ended 31 March 2021	For the year ended 31 March 2020
A.	Subsidiaries and Associates				
	IFCI Financial Services Ltd.	(i)	Rent & Maintenance received	1.07	1.08
		(ii)	Brokerage/ Professional fee paid	0.29	0.34
		(iii)	Depository Services	0.02	0.05
		(iv)	Salaries/ Other Estt. Exp. paid by IFCI for employees posted by IFCI, recovered / recoverable from them	0.10	0.01
		(v)	Salary paid/ payable for employees of IFIN, posted on deputation in IFCI	0.05	
	IFCI Venture Capital Fund Ltd.	(i)	Rent & Maintenance received	1.65	1.64
		(ii)	Professional fee received	0.20	0.06
		(iii)	Interest paid/payable by IFCI	1.91	0.55
		(iv)	Salaries/ Other Estt. Exp. paid by IFCI for employees posted by IFCI, recovered/ recoverable from them	0.11	
	IFCI Infrastructure Development Ltd.	(i)	Dividend Received	14.95	13.24
		(ii)	Rent & Maintenance received	1.50	1.50
		(iii)	Rent & Maintenance paid	0.12	0.21
		(iv)	Interest paid/ payable by IFCI	8.53	8.53
		(v)	Salaries/ Other Estt. Exp. paid by IFCI for employees posted by IFCI, recovered/ recoverable from them	0.63	0.31
		(vi)	Salary paid/ payable for employees of IIDL, posted on deputation in IFCI	0.03	

आईएफसीआई / IFCI LTD.
आईएफसीआई टावर
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नई दिल्ली-19
61, Nehru Place
New Delhi-19
वित्त मंत्रालय / A Govt. of India Undertaking

IFCI Factors Ltd.	(i)	Rent & Maintenance received	2.86	2.94
	(ii)	Professional fee received	0.06	0.06
	(iii)	Salaries/ Other Estt. Exp. paid by IFCI for employees posted by IFCI, recovered/ recoverable from them	0.43	0.50
Stock Holding Corporation of India Ltd.	(i)	Rent & Maintenance received by IFCI	2.27	2.42
	(ii)	Interest paid/ payable by IFCI	2.10	3.83
	(iii)	Dividend Received	7.41	3.90
	(iv)	Brokerage/ Professional fee paid	0.05	0.07
	(v)	Sitting Fees Received	0.10	-
MPCON	(i)	Dividend Received	0.08	0.08
	(ii)	Brokerage/ Professional fee paid	0.03	0.01
	(iii)	Rent received	0.01	-
	(iv)	Salaries/ Other Estt. Exp. paid by IFCI for employees posted by IFCI, recovered/ recoverable from them	0.44	0.46
Stockholding Document Management Services Ltd	(i)	Professional fee Paid /Payable	0.47	1.09
	(ii)	Advisory & Appraisal Fee received	-	0.05
KITCO				
IFCI Social Foundation Trust	(i)	Contribution for CSR activities	0.15	0.05
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI		-

B. Entities under the control of same government

CEGSSC, GOI	Agency Commission - Credit Guarantee Fund For SC/ST	0.17	0.13
Ministry Of Electronics & Information Technology, GOI	Commission - M Sips	3.67	3.53
Ministry Of Electronics & Information Technology, GOI	Scheme Management Fees -PLI	5.00	-
Ministry Of Electronics & Information Technology, GOI	Agency Fees SPECS	3.15	-
Ministry of Chemical & Fertilizer - Department of Pharmaceuticals, GOI	Scheme Management Fee-PLI-Bulk Drugs	1.50	-
Ministry of Chemical & Fertilizer - Department of Pharmaceuticals, GOI	Scheme Management Fee-PLI-Medical Devices	2.50	-
Ministry of Chemical & Fertilizer - Department of Pharmaceuticals, GOI	Scheme Management Fee-PLI-Bulk Drugs Parks	1.43	-
Ministry of Chemical & Fertilizer - Department of Pharmaceuticals, GOI	Scheme Management Fee-PLI-Medical Devices Parks	0.95	-
Ministry of Food Processing Industries, GOI	Monitoring Agency Fees	0.50	-
SDF, Ministry Of Consumer Affairs, Food & Public Distribution, GOI	Agency Commission - Sugar Development Fund	9.90	9.90
Steel Authority of India Ltd.	Advisory & Appraisal Fee received	0.04	0.05
Central Government	Interest Income on G Sec	47.11	46.62
State Bank Of India	Rental Income	0.02	0.02
Registrar Of Companies	Rental Income	2.60	2.58
ONGC Tripura Power Company Ltd.	Rental Income	2.61	2.60
Power System Operation Corporation Ltd.	Rental Income	7.13	7.65
SBI Life Insurance	Rental Income	0.15	-
United India Insurance	Rental Income	0.25	0.22
Canara Bank	Rental Income	0.36	0.36

C. Compensation of key managerial personnel

Short-term employee benefits	1.57	1.31
Post-employment defined benefit	-	-
Compensated absences	0.10	-
Share-based payments	-	-
Termination benefits	0.03	-
Sitting fees	-	0.13

D. Outstanding balances of related party

	As at 31 March 2021	As at 31 March 2020
IFCI Venture Capital Fund Ltd.		
- Bonds issued by IFCI	15.00	15.00
- Loans given by IFCI	-	-
IFCI Infrastructure Development Ltd.		
- Bonds issued by IFCI	90.00	90.00
- Bonds/debenture subscribed by IFCI	-	-
IIDL Realtors Pvt. Ltd.	-	-
IFCI Factors Ltd.		
- Bonds/debenture subscribed by IFCI	-	-
Stock Holding Corporation of India Ltd.		
- Bonds issued by IFCI	25.00	25.00
SHCIL Services Ltd.	-	-
Stockholding Document Management Services Limited	-	-
Stock Holding Securities IFCI Limited	-	-
IFCI Financial Services Ltd. (IFIN)	-	-
IFIN Securities Finance Ltd.		
- receivable outstanding	-	-
IFIN Commodities Ltd.	-	-
IFIN Credit Ltd.	-	-
MPCON Ltd.	-	-

Terms and conditions
All transactions with these related parties are priced on an arm's length basis.



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Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd. (under voluntary liquidation)
Key Managerial Personnel*	Shri Manoj Mittal- Managing Director and Chief Executive Officer (w.e.f 12 June 2021) Dr. E S Rao - Managing Director and Chief Executive Officer (upto 17 Aug 2020) Shri. Sunil Kumar Bansal Deputy Managing Director (w.e.f 4 June 2020) Ms. Jhummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Deb - Company Secretary (w.e.f 3 March 2008) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017) Shri. Anand Madhukar (upto 15 December 2020) Shri MML Verma (w.e.f. 31 July 2020) Ms. Anindita Sinharay (w.e.f. 5 January 2021)
Entities under the control of same government	The Group is a Central Public Sector Undertaking (CPSU) controlled directly or indirectly by Central Government. Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Group has applied the exemption available for government related entities and have made limited disclosures in the standalone financial statements.

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KITCO	(i)	Dividend Received	-	-
IFCI Social Foundation Trust	(i)	Contribution for CSR activities	0.15	0.05
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-	-
B. Entities under the control of same government				
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Ministry Of Electronics & Information Technology, GOI		Scheme Management Fees -PLI	5.00	-
Ministry Of Electronics & Information Technology, GOI		Agency Fees SPECS	3.15	-
Ministry of Chemical & Fertilizer - Department of Pharm		Scheme Management Fee-PLI-Bulk Drugs	1.50	-
Ministry of Chemical & Fertilizer - Department of Pharm		Scheme Management Fee-PLI-Medical Devices	2.50	-
Ministry of Chemical & Fertilizer - Department of Pharm		Scheme Management Fee-PLI-Bulk Drugs Parks	1.43	-
Ministry of Chemical & Fertilizer - Department of Pharm		Scheme Management Fee-PLI-Medical Devices Parks	0.95	-
Ministry of Food Processing Industries, GOI		Monitoring Agency Fees	0.50	-
SDF, Ministry Of Consumer Affairs, Food & Public Distribution, GOI		Agency Commission - Sugar Development Fund	9.90	9.90
Steel Authority of India Ltd.		Advisory & Appraisal Fee received	0.04	0.05
Central Government		Interest Income on G Sec	47.11	46.62
State Bank Of India		Rental Income	0.02	0.02
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SBI Life Insurance		Rental Income	0.15	-
United India Insurance		Rental Income	0.25	0.22
Canara Bank		Rental Income	0.36	0.36
C. Compensation of key managerial personnel				
Short-term employee benefits			3.19	2.60
Post-employment defined benefit			0.28	0.27
Compensated absences			0.31	0.20
Sitting fees			0.08	0.13
Termination Benefit			0.03	-

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