



आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
(भारत सरकार का उपक्रम)

No./IFCI/CS/2022-6857

December 22, 2022

**The National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**CODE: IFCI**

Dear Sir/Madam,


**Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company, held on December 22, 2022.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For IFCI Limited

 (Priyanka Sharma)  
Company Secretary

Encl.: As above.

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677

*In Development of the Nation since 1948*





5. Before proceeding for the Meeting, he briefly apprised the Members on the performance of the company during the year under report and expressed gratitude for the cooperation, guidance and support from the Department of Financial Services, The Reserve Bank of India, The Securities and Exchange Board of India, Stock Exchanges, The Comptroller & Auditor General of India, the Board of IFCI and other Regulatory bodies. He also acknowledged the valuable assistance and continued cooperation received from various stakeholders.
6. Thereafter, he invited, the Company Secretary, to read the qualifications, observations, comments or remarks, and the Management's Reply, if any, in the Auditors' Report of the Company for the financial year ended March 31, 2022.
7. Accordingly, the Company Secretary informed that there were no qualifications, observations or adverse remarks or disclaimers made by the Statutory Auditors. However, certain Emphasis of matter on Standalone and Consolidated Financial Statements had been made part of the Annual Report. Further, she informed that certain observations were made by the Secretarial Auditor in the Secretarial Audit report of the Company for the FY 2021-22, regarding absence of Independent Directors including woman Independent Director, composition of the Board and certain Board Level Committees. In this regard, Company had already requested the appointing authority, the Department of Financial Services, to appoint Independent Directors including woman Independent Director.
8. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.
9. The Chairman then proceeded with the Agenda enlisted in the Notice. The item of agenda transacted at the Meeting were as follows:-

Item no.	Matter	Resolution
<b>Ordinary Business</b>		
1.	Adoption of the Audited Financial Statements and Consolidated Financial Statements of the Company for the year ended March 31, 2022, and the reports of the Auditors' and Boards' thereon.	Ordinary
2.	Appointment of Prof Arvind Sahay (DIN: 03218334), who retires by rotation at this Annual General Meeting and being eligible, offered himself for re-appointment.	Ordinary
3.	To authorise Board of Director of the Company to fix remuneration of the Statutory Auditor(s) of the Company appointed by the C&AG, for FY 2022-23, in terms of the	Ordinary



	provisions of Section 139(5) and 142 of the Companies Act, 2013.	
<b>Special Business</b>		
4.	Authorisation to the Board of Directors including any Committee thereof, for making offer(s) or invitation to subscribe to securities / raise funds, including but not limited to bonds and non-convertible debentures, through private placement in one or more tranches, upto the amount of ₹1,000 crore, during the period of one year from the date of passing of this resolution.	Special
5.	Appointment of Shri Surendra Behera (DIN: 09784122) as Director Liable to Retire by Rotation.	Ordinary
6.	Appointment of Shri Arvind Kumar Jain (DIN: 07911109) as Director Liable to Retire by Rotation.	Ordinary

10. The Chairman then requested the members to pose questions, if any. Some of the shareholders who had registered themselves as speaker for Meeting, were provided with the opportunity to speak. As requested, few Members spoke at the Meeting and sought certain clarification and were suitably answered by the Chairman.
11. He then again requested the Members, to cast their vote through e-voting platform. He further informed that the result of the venue voting aggregated with the result of remote e-voting would be placed on the website of the Company, Stock Exchanges, i.e. BSE and National Stock Exchange of India Ltd, Central Depository Services (India) Ltd., and would be displayed on the Notice Board of the Company at its Registered Office, as per provisions of the Companies Act and SEBI Regulations.
12. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the AGM was 11:51 a.m.

\*\*\*\*\*

