IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No./IFCI/2021 - 245

April 22, 2021

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM) of the Members of the Company, held on April 22, 2021.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For IFCI Limited

(Rupa Deb)
Company Secretary

Encl.: As above.

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
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In Development of the Nation since 1948

ENCLOSURE

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF IFCI LIMITED HELD ON THURSDAY, APRIL 22, 2021, THROUGH VIDEO CONFERNCE / OTHER AUDIO VISUAL MEANS

The Extraordinary General Meeting (EGM) of IFCI Limited (IFCI) was held on Thursday, April 22, 2021 at 11:32 A.M. at Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 through Video Conference (VC) / Other Audio Visual Means (OAVM), to transact the Special Business as contained in the Notice Calling the EGM dated March 23, 2021.

In view of the massive outbreak of COVID-19 pandemic, social distancing being the pre-requisite and in accordance with the MCA Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time, the Meeting was held through VC / OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of EGM of IFCI are as under:-

1. Shri Sunil Kumar Bansal, Deputy Managing Director was elected to Chair the Meeting in terms of the Articles of Association of the Company.

2. At the outset, the Company Secretary introduced and welcomed the Directors, Statutory Auditor and Scrutinizer present through VC/OAVM. The proceeding was then handed over to the Chairman.

3. The Chairman confirmed the presence of requisite quorum and thereafter, extended a warm welcome to attending Director, the Statutory Auditor, Scrutinizer and the shareholders attending the EGM of IFCI. It was informed that Dr. B K Sinha, Ms. Anindita Sinharay, Government Nominee Directors and Shri M M L Verma, Director could not attend this Meeting due to some exigencies.

4. It was informed that Prof. Arvind Sahay, Chairman of the Audit Committee and Stakeholders' Relationship Committee could not join due to technical reasons. He nominated Prof. N Balakrishnan and Shri Sunil Kumar Bansal, being Members of the Audit Committee and the Stakeholders' Relationship Committee, respectively, to attend the EGM on his behalf.

5. Prof. N Balakrishnan, Chairman of the Nomination & Remuneration Committee and Member of Audit Committee and Shri Sunil Kumar Bansal, Member of Stakeholders' Relationship Committee, represented these Committees to answer any query of the shareholders.

6. The Chairman informed that all documents referred to in the Notice calling the Meeting and the Explanatory Statement were available for inspection through electronic mode during the conduct of this Meeting. Further, the Certificate of the Statutory Auditors certifying that the proposed preferential issue is being made in

आईएफसीआई / IFCI LTD. आईएफसीआई टावर IFCI Tower 61 नेहरू प्लेस नई दिल्ली-19 61, Nehru Place New Delhi-19 भारत सरकार का उपक्रम / A Govt. of India Undertaking

accordance with the requirements of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 was placed before the Meeting. Also, an undertaking confirming that neither the issuer nor its promoter and none of its' Directors have been declared as wilful defaulter as per RBI Circular dated July 1, 2015, by the Banks, was placed at the Meeting.

7. In line with the provisions of the Companies Act, Secretarial Standard-2 and MCA Circular, the facility of e-voting during the concurrence of Meeting (Venue Voting) was also available, to eligible Members. Members were requested to follow the instructions, provided in the Notice and follow the instructions provided, if any, during the currency of the Meeting, for Venue Voting.

8. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.

9. The Chairman then proceeded with the Agenda enlisted in the Notice. The item of agenda transacted at the Meeting were as follows:-

Item No.	Matter	Resolution
Special Business		
1.	To approve Issue of equity shares of ₹200 crore by way of preferential allotment to Government of India (GoI) and to authorise the Board to create, issue, offer and allot the equity shares to GOI and to take all other steps as may be necessary for and in connection with the abovementioned allotment.	Special

10. The Chairman briefly informed about the objective / implication of item of business to be transacted at the EGM and invited any query / clarification thereof from the Members present through VC/OAVM. As requested, Members were provided opportunity to speak and to raise query, if any. One of the Member spoke. The query sought was suitably answered by the Chairman.

11. The Chairman then requested the Members, who had still not cast their vote, to cast their vote through e voting (Venue Voting) platform of CDSL, by following the instruction provided in the Notice.

12. The Chairman then informed that the result of the venue voting aggregated with the result of remote e-voting will be placed on the website of the Company at www.ifciltd.com and Central Depository Services (India) Ltd. at www.evotingindia.com within 48 hours of conclusion of this Meeting and the result would also be submitted to BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The result

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would also be displayed on the Notice Board of the Company at its Registered Office.

13. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the EGM was 11:49 A.M.

