IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2020-270 May 21, 2020

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Subject: Disclosure of Voting Results and Scrutinizer's Report of the Extra-Ordinary General Meeting of the Company held on May 20, 2020

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Scrutinizer's Report and the Voting Results of the Extra-Ordinary General Meeting of the Company held on May 20, 2020.

This is for your information and record.

Thanking you

For **IFCI Limited**

(Rupa Sarkar)
Company Secretary

Encl.: As Above

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019
दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677
1948 से राष्ट्र के विकास में

IFCI Limited
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Website: www.ifciltd.com
CIN: L74899DL1993GOI053677
In Development of the Nation since 1948

ANNEXURE

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014read with General Circular Nos. 14/2020 & 17/2020 issued by the Ministry of Corporate Affairs on April 08, 2020 and April 17, 2020, respectively]

To,
The Chairman
IFCI LIMITED
(CIN: L74899DL1993GOI053677)
IFCI Tower 61, Nehru Place,
New Delhi- 110019

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries firm, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting (venue voting)during the Extra-ordinary General Meeting (EGM),under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration)Rules, 2014 (as amended from time to time) and General Circular Nos. 14/2020 & 17/2020 (MCA Circulars) issued by the Ministry of Corporate Affairs on April 08, 2020 and April 17, 2020, respectively, on the resolution(s) mentioned in Notice dated April 20, 2020for EGM of the Company held on Wednesday, May 20, 2020 at 11:30 A.M. at Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi-110019 through Video Conferencing (VC) /Other Audio Visual Means(OAVM).

I submit my report as under:-

1. The remote e-voting period commenced on Sunday, May 17, 2020 at 09:00 A.M. (IST).and ended on Tuesday, May 19, 2020 at 05:00 P.M. (IST) via e-voting platform on the designated website of Central Depository Services (India) Limited at www.evotingindia.com, Authorized Agency to provide e-voting facility.

2. The Shareholders of the Company as on the "cut off" date i.e. Wednesday, May 13, 2020 were entitled to avail the facility of remote e-voting as well as venue voting at the EGM on the proposed resolution.

3. The total paid up Equity Share Capital of the Company as on, Wednesday, May 13, 2020 was Rs.16,95,99,30,920/- (Rupees One Thousand Six Hundred Ninety Five Crore Ninety Nine Lakhs Thirty Thousand Nine Hundred Twenty Only) divided into 1,69,59,93,092 (One Hundred Sixty Nine Crore Fifty Nine Lakhs Ninety Three Thousands Ninety Two) equity shares of Rs. 10/-(Rupees Ten Only) each.

4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA Circulars in respect of the resolution contained in the Notice of EGM and providing proper facility for EGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'For' or 'Against' the resolution stated in the EGM Notice.

5. The attendance of 44 Members was registered who attended the EGM through VC/OAVM and the Chairman requested for venue voting for EGM as per MCA Circulars.

6. After completion of venue voting at the EGM, the data of venue voting was diligently scrutinized. Thereafter, data of venue voting was reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and venue voting at EGM.

7. Thereafter, the votes cast through remote e-voting were unblocked after completion of venue voting at the EGM in the presence of two witnesses, Gaurav Dwivedi and Rishab Kansal who were not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Gaurav Rishab

8. The venue voting and e-voting were reconciled with the Register of members of the Company as on Wednesday, May 13, 2020 ("cut- off date") as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company.

9. The shareholders exercised their voting either by remote e-voting or venue voting. There was no shareholder who opted for both the facilities.

10. One shareholder holding 200 shares has cast his vote through venue voting, though he did not attend the meeting through VC/ OAVM, hence his votes are not considered .

11. The consolidated summary of results of remote e-voting and venue voting during EGM are as under:

    To approve Issue of equity shares of Rs.200 crore by way of preferential allotment to Government of India (GOI) and to authorise the Board to create, issue, offer and allot the equity shares to GOI and to take all other steps as may be necessary for and in connection with the above mentioned allotment.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote e-voting	Venue voting	Total	
Assent	1,09,54,15,223	20,001	1,09,54,35,224	99.9990
Dissent	11,450	0	11,450	0.0010
Total	1,09,54,26,673	20,001	1,09,54,46,674	100

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Therefore, the Resolution No. 1 has been approved with requisite majority. Details of Remote e-voting& venue voting at EGM are given in **Annexure- A.**

12. The register, and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary of the Company.

Thanking you,

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

Devesh Vasisht

Devesh Kumar Vasisht
Scrutinizer
CP No.: 13700
UDIN: F008488B000264117
21st May, 2020
New Delhi

Countersigned by

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CHAIRMAN
MAY 21, 2020
NEW DELHI

Annexure - A

Details of remote e-voting& venue voting for Resolution No.-1 are as under:

A1. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a)Total Votes received	71	1,09,54,26,673	10,95,42,66,730
b)Less: Invalid Votes	0	0	
c) Net Valid votes	71	1,09,54,26,673	10,95,42,66,730
d) Votes with Assent	68	1,09,54,15,223	10,95,41,52,230
e) Votes with Dissent	3	11,450	1,14,500

A2. VENUE VOTING AT EGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a)Total Votes received	2	20,001	2,00,010
b) Less: Invalid Votes	0	0	0
c) Net Valid Votes	2	20,001	2,00,010
d) Votes with Assent	2	20,001	2,00,010
e) Votes with Dissent	0	0	0

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IFCI LIMITED

Voting Results of Extra Ordinary General Meeting

Details of Remote e-voting and Venue voting at EGM results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Read with General Circular Nos. 14/2020 & 17/2020 issued by the Ministry of Corporate Affairs on April 08, 2020 and April 17, 2020, respectively in respect of the following resolution:

Date of the EGM	May 20, 2020
Total number of shareholders on record date i.e. May 13, 2020	5,18,302
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	-
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	 1 43

1. Special Resolution: Issue of equity shares of Rs.200 crore by way of preferential allotment to Government of India (GoI)

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	**Mode of Voting**	**No. of shares held**	**No of Valid Votes Polled**	**% of Votes Polled on Outstanding Shares**	**No. of Votes in Favour**	**No. of Votes Against**	**% of votes in favour on Votes Polled**	**% of votes against on Votes Polled**
		(1)	**(2)**	**(3)=(2)/(1)*100**	**(4)**	**(5)**	**(6)=(4)/(2)*100**	**(7)=(5)/(2)*100**
Promoters and Promoter Group	Remote E-voting	9569,55,857	9569,55,857	100.0000	9569,55,857	0	100.0000	0.0000
	Venue voting		0	0.0000	0	0	0.0000	0.0000
	Total		**9569,55,857**	**100.0000**	**9569,55,857**	**0**	**100.0000**	**0.0000**
Public-Institutions	Remote E-voting	2516,16,062	1380,77,280	54.8762	1380,77,280	0	100.0000	0.0000
	Venue voting		0	0.0000	0	0	0.0000	0.0000
	Total		**1380,77,280**	**54.8762**	**1380,77,280**	**0**	**100.0000**	**0.0000**
Public-Non Institutions	Remote E-voting	4874,21,173	3,93,536	0.0807	3,82,086	11,450	97.0905	2.9095
	Venue voting		20,001	0.0041	20,001	0	100.0000	0.0000
	Total		**4,13,537**	**0.0848**	**4,02,087**	**11,450**	**97.2312**	**2.7688**
Total		**16959,93,092**	**10954,46,674**	**64.5903**	**10954,35,224**	**11,450**	**99.9990**	**0.0010**

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