IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2020-/99 July 20, 2020

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the financial year ended March 31, 2020 is enclosed herewith as **Annexure.**

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(Rupa Sarkar)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
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फैक्सः +91-11-2623 0201, 2648 8471
वेबसाइटः www.ifciltd.com
सीआईएनः L74899DL1993GOI053677
1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
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Website: www.ifciltd.com
CIN: L74899DL1993GOI053677
In Development of the Nation since 1948

ANNEXURE

50 Related party disclosure

I. Name of the related party and nature of relationship:-

A. Nature of Relationship	Name of the Related Party
Associates *	IFCI Social Foundation Management Development Institute Institute of leadership development Associates held for sale - Athena Chattisarh Power Pvt. Ltd. - Gati Infrastructure Bhasmey Power Pvt. Ltd. - KITCO Ltd. - Nagai Power Pvt. Ltd. - Shiga Energy Private Ltd. - Vadraj Cements Ltd. - Vadraj Energy (Gujarat) Ltd.
Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd. (under voluntary liquidation)
Key Managerial Personnel	Dr. E S Rao - Managing Director and Chief Executive Officer (w.e.f August 17, 2017) Mr. B.N. Nayak - Chief Financial Officer (upto 23 May 2018) Ms. Jhummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Sarkar - Company Secretary Shri RN Dubey (upto 1 April 2018) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri Anshuman Sharma (upto 09 September 2019) Ms. Kiran Sahdev (upto 29 November 2019) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017) Shri. Anand Madhukar (w.e.f. 18 September 2019)
Entities under the control of same government	The Group is a Central Public Sector Undertaking (CPSU) controlled directly or indirectly by Central Government. Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Group has applied the exemption available for government related entities and have made limited disclosures in the standalone financial statements.

* The accounts of Associates have not been consolidated in the Consolidated Financial Statements for the year ending March 31, 2020. However, the names of the Associates have been disclosed in the related party for meeting the Ind AS requirements.

II. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

Name of related party		Nature of transaction	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Associates				
KITCO	(i)	Dividend Received	-	0.30
IFCI Social Foundation Trust	(i)	Contribution for CSR activities	0.05	4.38
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-	-
B. Entities under the control of same government				
CEGSSC, GOI		Agency Commission - Credit Guarantee Fund For SC/ST	0.13	0.30
Ministry Of Electronics & Information Technology, GOI		Commission - M Sips	3.53	2.32
SDF, Ministry Of Consumer Affairs, Food & Public Distribution, GOI		Agency Commission - Sugar Development Fund	9.90	10.00
Steel Authority of India Ltd.		Advisory & Appraisal Fee received	0.05	0.05
Central Government		Interest Income on G Sec	46.62	53.34
State Bank Of India		Rental Income	0.02	0.02
Registrar Of Companies		Rental Income	2.58	2.58
ONGC Tripura Power Company Ltd.		Rental Income	2.60	2.60
Power System Operation Corporation Ltd.		Rental Income	7.65	7.22
Syndicate Bank (1st and 2nd floor)		Rental Income	-	0.26
United India Insurance		Rental Income	0.22	0.22
Canara Bank		Rental Income	0.36	-
C. Compensation of key managerial personnel				
Short-term employee benefits			2.60	1.22
Post-employment defined benefit			0.27	1.35
Compensated absences			0.20	-
Sitting fees			0.13	0.07

Terms and conditions
All transactions with these related parties are priced on an arm's length basis.

आईएफसीआई लि० / IFCI Ltd. IFCI Tower 61 नेहरू प्लेस 61, Nehru Place नई दिल्ली-19 New Delhi-19 भारत सरकार का उपक्रम / A Govt. Of India Undertaking