

F No. 2/16/2012-IF-I  
भारत सरकार / Government of India  
वित्त मंत्रालय / Ministry of Finance  
वित्तीय सेवाएं विभाग / Department of Financial Services

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Jeevan Deep Bhawan, Sansad Marg  
New Delhi, the 04<sup>th</sup> March, 2025

To:

1. National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1  
G-Block, BKC, Bandra (East)  
Mumbai – 400 051.
2. Bombay Stock Exchange Ltd.  
Department of Corporate Services  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai – 400 001.

**Subject: Disclosure under SEBI-SAST Regulations - reg.**

Ma'am/ Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015, please find enclosed the requisite disclosure as per the prescribed format.

*Encl.: As above.*

भवदीय / Yours faithfully,



(सुभाषचन्द्र अमीन / Subhashchandra Amin)

अवर सचिव / Under Secretary to the Govt. of India

Tel: 011 – 23748763

Copy to:

Deputy Managing Director  
IFCI Ltd  
IFCI Tower, 61, Nehru Place  
New Delhi - 110 019.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                                                                                                                  |                                                             |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                  | IFCI Limited                                                |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                    | Government of India<br>(Through President of India)         |                                                            |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                                                                                                                                                                                                                                        | Promoter                                                    |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                               | National Stock Exchange of India Limited<br><br>BSE Limited |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                                                                                                                                                                                                                                 | Number                                                      | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <p><b>Before the acquisition under consideration, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del></p> <p>c) <del>Voting rights (VR) otherwise than by shares</del></p> <p>d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to</del></p> | 1750576628<br>(as on April 27, 2023)                        | 70.32%                                                     | 70.32%                                                     |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                              |                                        |                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------|----------------------------------------|
| <p><del>receive shares carrying voting rights in the TC (specify holding in each category)</del></p> <p>e) Total (a+b+c+d)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <p>1750576628<br/>(as on April 27, 2023)</p> | <p>70.32%</p>                          | <p>70.32%</p>                          |
| <p><b>Details of acquisition / sale</b></p> <p>a) Shares carrying voting rights acquired / sold</p> <p>123977188<br/>(acquired/allotted as on April 18, 2024)</p> <p>80723280<br/>(acquired/allotted as on February 28, 2025)</p> <p><b>(Please refer note)</b></p> <p><del>b) VRs acquired /sold otherwise than by shares</del></p> <p><del>c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del></p> <p><del>d) Shares encumbered / invoked / released by the acquirer</del></p> <p>e) Total (a+b+c+/-d)</p> | <p>204700468</p>                             | <p>1.40%</p> <p>0.85%</p> <p>2.25%</p> | <p>1.40%</p> <p>0.85%</p> <p>2.25%</p> |
| <p><b>After the acquisition / sale, holding of:</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                              |                                        |                                        |

|                                                                                                                                                                                                           |                                         |        |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------|--------|
| a) Shares carrying voting rights acquired                                                                                                                                                                 | 1955277096<br>(as on February 28, 2025) | 72.57% | 72.57% |
| b) <del>Shares encumbered with the acquirer</del>                                                                                                                                                         |                                         |        |        |
| c) <del>VRs otherwise than by shares</del>                                                                                                                                                                |                                         |        |        |
| d) <del>Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> |                                         |        |        |
| e) Total (a+b+c+d)                                                                                                                                                                                        | 1955277096                              | 72.57% | 72.57% |
| Mode of acquisition <del>/ sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                     | Preferential Allotment                  |        |        |
| Date of acquisition <del>/ sale</del> of shares <del>/ VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable                                                          | 28-02-2025 (80723280)                   |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                                  | 2613591051 (as on April 18, 2024)       |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                                    | 2694314331 (as on February 28, 2025)    |        |        |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                   | 2694314331 (as on February 28, 2025)    |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

During the FY 2024-25, the Promoter [i.e. Government of India (through President of India)] has acquired shares in the target company (IFCI Limited) on two occasions, consequent to allotment of Equity Shares on preferential basis on April 18, 2024 & February 28, 2025. Therefore, since the last disclosure, two allotments have been made which taken together exceeds two percent of total shareholding.

  
**Signature of the acquirer / ~~seller~~ / Authorised Signatory**

Place: New Delhi

सुभाषचंद्रा अमीन/SUBHASHCHANDRAAMIN  
अवर सचिव/Under Secretary  
वित्तीय सेवाएं विभाग/Deptt. of Financial Services  
वित्त मंत्रालय/Ministry of Finance  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi

Date: 04.03.2025