IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2020- 437 December 02, 2020

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the period ended September 30, 2020 is enclosed herewith as **Annexure.**

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
दूरभाषः +91-11-4173 2000, 4179 2800
फैक्सः +91-11-2623 0201, 2648 8471
वेबसाइटः www.ifciltd.com
सीआईएनः L74899DL1993GOI053677
1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifciltd.com
CIN: L74899DL1993GOI053677
In Development of the Nation since 1948

ANNEXURE

IFCI Limited
Notes to consolidated financial statements for the year ended 30 September 2020
(All amounts are in Rupees crores unless otherwise stated)

50 Related party disclosure

i. Name of the related party and nature of relationship:-

A. Nature of Relationship	**Name of the Related Party**
Associates *	IFCI Social Foundation Management Development Institute Institute of leadership development Associates held for sale - Athena Chattisgarh Power Pvt. Ltd. - Gati Infrastructure Bhasmey Power Pvt. Ltd. - KITCO Ltd. - Nagai Power Pvt. Ltd. - Shiga Energy Private Ltd. - Vadraj Cements Ltd. - Vadraj Energy (Gujarat) Ltd.
Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd. (under voluntary liquidation)
Key Managerial Personnel	Dr. E S Rao - Managing Director and Chief Executive Officer (upto August 17, 2020) Mr. Sunil Kumar Bansal - DMD (w.e.f. June 04, 2020) Ms. Jhunmi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Sarkar - Company Secretary Shri. Anand Madhukar (w.e.f. 18 September 2019) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri. MML Verma (w.e.f. 31 July 2020) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017)

ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

Name of related party		**Nature of transaction**	**For the half-year ended 30 Sep 2020**
A. Associates			
KITCO	(i)	Dividend Received	-
IFCI Social Foundation Trust	(i)	Contribution for CSR activities	0.15
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-

B. Compensation of key managerial personnel

Short-term employee benefits	0.86
Post-employment defined benefit	-
Compensated absences	-
Sitting fees	0.09

Terms and conditions
All transactions with these related parties are priced on an arm's length basis.

आईएफसीआई लि० / IFCI Ltd.
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