

Date: 29th May 2013

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

Dear Sir,

**Sub.: Annual Audited Results and Segment Report in SEBI format for the
Financial Year 2012-2013.**

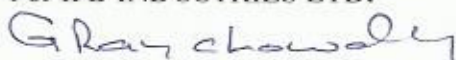
The Board of Directors of the Company at their meeting held on 29th May 2013 has considered and taken on record the Audited Financial Results of the Company for the financial year ended 31st March 2013, a copy of which alongwith Segment Report and statement of assets & liabilities for the same period in SEBI format are enclosed herewith for your reference. Auditors' report in terms of clause 41 is also enclosed

Necessary arrangement has been made for publication of the said results in the newspapers.

Please be informed that Annual General Meeting of the Company will be held on 26th July 2013. Register of members and share transfer book will remain closed from 24.7.2013 to 26.7.2013.

Thanking you,

Yours faithfully,
For IFB INDUSTRIES LTD.



G. Ray Chowdhury
Company Secretary

Encl.: A/a

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I		Rs. In Lacs				
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013						
Particulars		3 Months ended 31 March 2013	3 Months ended 31 December 2012	3 Months ended 31 March 2012	12 Months ended 31 March 2013	12 Months ended 31 March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	21,055	26,331	20,214	89,733	78,488
	(b) Other operating income	482	481	593	1,858	1,807
	Total income from operations (net)	21,537	26,812	20,807	91,591	80,295
2	Expenses					
	(a) Cost of materials consumed	7,398	10,518	7,239	35,648	30,830
	(b) Purchase of stock- in- trade	4,808	5,527	2,438	21,042	18,025
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	572	479	3,244	(1,796)	(1,318)
	(d) Employee benefit expenses	2,439	2,047	1,894	8,494	6,987
	(e) Depreciation and amortisation expense	512	475	401	1,832	1,488
	(f) Other expenses	5,752	6,408	5,588	23,179	21,652
	Total expenses	21,481	25,454	20,804	88,399	77,664
3	Profit from operations before other income, finance costs and exceptional items (1-2)	56	1,358	3	3,192	2,631
4	Other income	435	286	480	1,169	1,145
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	491	1,644	483	4,361	3,776
6	Finance costs	4	6	15	20	32
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	487	1,638	468	4,341	3,744
8	Exceptional expense	-	-	-	-	150
9	Profit from ordinary activities before tax (7-8)	487	1,638	468	4,341	3,594
10	Tax expense	78	439	35	1,196	540
11	Net profit from ordinary activities after tax (9-10)	409	1,199	433	3,145	3,054
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net profit for the period (11+12)	409	1,199	433	3,145	3,054
14	Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	3,628	4,128	3,628
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				27,263	20,418
16	Earnings Per Share (of Rs. 10/-each) (not annualized)					
	(a) Basic and diluted,before Extraordinary items (In Rs.)	1.01	2.96	1.22	7.95	8.61
	(b) Basic and diluted after Extraordinary items (In Rs.)	1.01	2.96	1.22	7.95	8.61

See accompanying notes to the financial results

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART II					Rs. in Lacs
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013					
Particulars	3 Months ended 31 March 2013	3 Months ended 31 December 2012	3 Months ended 31 March 2012	12 Months ended 31 March 2013	12 Months ended 31 March 2012
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	10,145,597	10,145,597	10,145,597	10,145,597	10,145,597
- Percentage of shareholding	25.04%	25.04%	28.56%	25.04%	28.56%
2 Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	30,373,199	30,373,199	25,373,199	30,373,199	25,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	71.44%	74.96%	71.44%

Particulars	3 Months ended 31 March 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

					Rs. in Lacs
Particulars	3 Months ended 31 March 2013	3 Months ended 31 December 2012	3 Months ended 31 March 2012	12 Months ended 31 March 2013	12 Months ended 31 March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Home appliances	17,457	22,991	16,510	75,995	65,634
(b) Engineering	4,080	3,821	4,297	15,596	14,661
(c) Unallocated	-	-	-	-	-
Total	21,537	26,812	20,807	91,591	80,295
Less: Inter-segment revenue	-	-	-	-	-
Total Operating Income	21,537	26,812	20,807	91,591	80,295
2 Segment Results- Profit (+) / Loss(-) before interest and tax					
(a) Home appliances	276	1,581	64	3,783	2,852
(b) Engineering	236	262	467	1,149	1,399
(c) Unallocated	(21)	(199)	(48)	(571)	(625)
Total	491	1,644	483	4,361	3,626
Less:					
Finance costs	4	6	15	20	32
Total profit before tax	487	1,638	468	4,341	3,594
3 Capital Employed [Segment assets- Segment liabilities]					
(a) Home appliances	15,269	15,509	14,282	15,269	14,282
(b) Engineering	9,154	8,552	6,424	9,154	6,424
(c) Unallocated	7,141	7,094	3,513	7,141	3,513
Total	31,564	31,155	24,219	31,564	24,219



IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2013

Particulars		Rs. In Lacs	
		As at 31 March 2013 (Audited)	As at 31 March 2012 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		4,128	3,628
(b) Reserves and surplus		27,436	20,591
Sub-total - Shareholders' funds		31,564	24,219
2 Non-current liabilities			
(a) Deferred tax liabilities (net)		1,960	1,542
(b) Other long-term liabilities		635	656
(c) Long-term provisions		2,729	2,823
Sub-total - Non-current liabilities		5,324	5,021
3 Current liabilities			
(a) Short-term borrowings		985	-
(b) Trade payables		11,986	10,905
(c) Other current liabilities		3,611	3,688
(d) Short-term provisions		364	279
Sub-total - Current liabilities		16,946	14,872
TOTAL - EQUITY AND LIABILITIES		53,834	44,112
B ASSETS			
1 Non current assets			
(a) Fixed assets		19,503	16,061
(b) Non - current investments		-	-
(c) Long-term loans and advances		4,522	4,125
(d) Other non-current assets		4	4
Sub-total - Non current assets		24,029	20,190
2 Current assets			
(a) Current investments		5,677	997
(b) Inventories		13,195	10,925
(c) Trade receivables		4,790	4,663
(d) Cash and bank balances		4,462	5,380
(e) Short-term loans and advances		1,610	1,928
(f) Other current assets		71	29
Sub-total - Current assets		29,805	23,922
TOTAL - ASSETS		53,834	44,112

Notes:

- The above unaudited results for the quarter and the audited results for the year ended 31 March 2013 were reviewed by the Audit Committee on 28 May 2013 and approved by the Board of Directors at its meeting held on 29 May 2013.
- Figures for the quarter ended 31 March 2013 and 31 March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years. -
- During the year, the Company issued and allotted 4,100,000 equity shares of Rs. 10 each to IFB Automotive Private Limited and 9,00,000 equity shares of Rs. 10 each to Asansol Bottling & Packaging Company Private Limited, both promoter group companies on preferential basis.

Out of the proceeds from the preferential issue amounting to Rs. 4,200 Lacs, Rs. 2,000 Lacs have been utilized for capital expenditure and Rs. 2,200 Lacs has been utilised for working capital as per the objects stated in the resolution passed in the general meeting dated 30 April 2012.
- Figures of the earlier periods have been regrouped to be in conformity with the new format prescribed under clause 41 of the Listing Agreement.

On behalf of the Board of Directors

Place: Kolkata
Date : 29 May 2013


Bikram Nag
Joint Executive Chairman and Managing Director

B S R & Co.

(Registered)

Chartered Accountants

Infinity Benchmark, Plot No. G-1
10th Floor, Block - EP & GP, Sector V
Salt Lake City, Kolkata - 700 091

Telephone +91 33 4403 4000
Fax +91 33 4403 4199

Auditors' Report on annual results

To

The Board of Directors of

IFB Industries Limited

We have audited the accompanying annual financial results ('the Statement') of IFB Industries Limited ('the Company') for the year ended 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of third quarter have only been reviewed and not subject to audit.

These financial statement and results for all periods prior to the month ended 30 September 2012 included in the Statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company whose reports have been furnished to B S R & Co., Chartered Accountants, and which have been relied upon for the purpose of our opinion on this Statement.

Management's responsibility for the financial results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid in the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit also includes examination, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of the aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for BSR & Co.

Chartered Accountants

Firm Registration No.: 101248W



Zubin Shukary

Partner

Membership No: 048814

Kolkata

29 May 2013