

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2012

Particulars	Rs. In lakhs					
	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Home Appliances	19,709	15,838	16,849	35,547	29,204	65,634
(b) Engineering	3,621	4,074	3,401	7,695	6,842	14,661
(c) Unallocated	-	-	-	-	-	-
Total	23,330	19,912	20,250	43,242	36,046	80,295
Less: Inter-Segment Revenue	-	-	-	-	-	-
Total Operating Income	23,330	19,912	20,250	43,242	36,046	80,295
2 Segment Results- Profit (+) / Loss(-) before interest and tax						
(a) Home Appliances	1,218	708	953	1,926	1,796	2,852
(b) Engineering	193	458	290	651	690	1,399
(c) Unallocated	(119)	(232)	(347)	(351)	(458)	(625)
Total	1,292	934	896	2,226	2,028	3,626
Less:						
(i) Finance costs	6	4	5	10	8	32
Total Profit before Tax	1,286	930	891	2,216	2,020	3,594
3 Capital Employed						
[Segment assets- Segment liabilities]						
(a) Home Appliances	15,510	14,673	13,126	15,510	13,126	14,282
(b) Engineering	7,970	7,330	5,744	7,970	5,744	6,424
(c) Unallocated	6,476	7,045	3,796	6,476	3,796	3,513
Total	29,956	29,048	22,666	29,956	22,666	24,219

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2012

Particulars	Rs. In lakhs	
	As at Half ended 30 September 2012	As at Year ended 31 March 2012
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	4,128	3,628
(b) Reserves and surplus	25,828	20,591
Sub-total - Shareholders' funds	29,956	24,219
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	1,667	1,542
(b) Other long-term liabilities	560	656
(c) Long-term provisions	3,077	2,823
Sub-total - Non-current liabilities	5,304	5,021
3 Current liabilities		
(a) Short-term borrowings	2,048	-
(b) Trade payables	14,037	10,905
(c) Other current liabilities	4,062	3,688
(d) Short-term provisions	313	279
Sub-total - Current liabilities	20,460	14,872
TOTAL - EQUITY AND LIABILITIES	55,720	44,112
B ASSETS		
1 Non current assets		
(a) Fixed assets	17,934	16,061
(b) Non - current investments	-	-
(c) Long-term loans and advances	3,486	3,550
(d) Other non-current assets	154	142
Sub-total - Non current assets	21,574	19,753
2 Current assets		
(a) Current investments	5,510	997
(b) Inventories	14,165	10,925
(c) Trade receivables	7,502	4,663
(d) Cash and bank balances	3,374	5,242
(e) Short-term loans and advances	3,582	2,503
(f) Other current assets	13	29
Sub-total - Current assets	34,146	24,359
TOTAL - ASSETS	55,720	44,112

Notes:

- The above unaudited results for the quarter ended 30th September, 2012 were reviewed by the Audit Committee on 29 October, 2012 and approved by the Board of Directors at its meeting held on 30 October, 2012. The said results have been subjected to a "Limited Review" by the newly appointed statutory auditors BSR & Co in terms of the 'Listing Agreements' entered with the stock exchanges.
- During the six months ended 30th September 2012, the Company issued and allotted 41,00,000 equity shares to IFB Automotive Private Limited and 9,00,000 equity shares to Asansol Bottling & Packaging Company Private Limited, both promoter group Companies on Preferential basis.
Out of the proceeds from preferential issue amounting to Rs. 4200 lakhs, Rs. 1175 lakhs have so far been utilized for capital expenditure, Rs. 2200 lakhs has been utilised for working capital, Rs. 685 lakhs have been temporarily invested in liquid mutual funds and the balance remaining Rs. 140 lakhs have been kept in the bank accounts pending utilization for the objects stated in the resolution passed in the general meeting dated 30th April, 2012.
- The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed under clause 41 of the Listing Agreement.

On behalf of the Board of Directors

Place: Kolkata
Date : 30 October, 2012



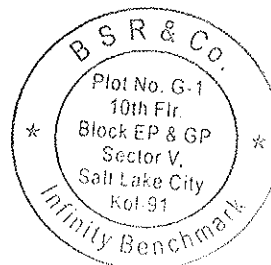
Bikram Nag
Joint Executive Chairman and Managing Director

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2012							Rs. In lakhs
Particulars	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net Sales/income from operations (net of excise duty)	22,939	19,408	19,840	42,347	35,264	78,488	
(b) Other Operating income	391	504	410	895	782	1,807	
Total Income from operations (net)	23,330	19,912	20,250	43,242	36,046	80,295	
2 Expenses							
(a) Cost of materials consumed	9,618	8,191	8,274	17,809	14,893	30,830	
(b) Purchase of stock-in-trade	6,820	3,887	5,464	10,707	8,237	18,025	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(2,435)	(412)	(1,953)	(2,847)	(2,686)	(1,318)	
(d) Employee benefit expenses	2,082	1,926	1,734	4,008	3,358	6,987	
(e) Depreciation and amortisation expense	434	411	359	845	696	1,488	
(f) Other expenses	5,823	5,119	5,547	10,942	9,738	21,652	
Total expenses	22,342	19,122	19,425	41,464	34,236	77,664	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	988	790	825	1,778	1,810	2,631	
4 Other income	304	144	221	448	368	1,145	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,292	934	1,046	2,226	2,178	3,776	
6 Finance costs	6	4	5	10	8	32	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,286	930	1,041	2,216	2,170	3,744	
8 Exceptional Expense	-	-	150	-	150	150	
9 Profit from ordinary activities before tax (7-8)	1,286	930	891	2,216	2,020	3,594	
10 Tax Expense	379	300	260	679	475	540	
11 Net Profit from ordinary activities after tax (9-10)	907	630	631	1,537	1,545	3,054	
12 Extraordinary item (net of tax expense Rs Nil)	-	-	-	-	-	-	
13 Net Profit for the period (11+12)	907	630	631	1,537	1,545	3,054	
14 Paid-up equity share capital (Face Value - Rs 10/- each)	4,128	4,128	3,622	4,128	3,622	3,628	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20,418	
16 Earnings Per Share (of Rs. 10/- each) (not annualized)							
(a) Basic and diluted (before Extraordinary items)	2.24	1.72	1.78	3.99	4.36	8.61	
(b) Basic and diluted (after Extraordinary items)	2.24	1.72	1.78	3.99	4.36	8.61	

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							Rs. In lakhs
Particulars	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
Number of shares	1,01,45,597	1,01,45,597	1,00,83,697	1,01,45,597	1,00,83,697	1,01,45,597	
Percentage of shareholding	25.04%	25.04%	28.44%	25.04%	28.44%	28.56%	
2 Promoters and promoter group shareholding							
(a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
(b) Non-encumbered							
- Number of shares	3,03,73,199	3,03,73,199	2,53,73,199	3,03,73,199	2,53,73,199	2,53,73,199	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	71.56%	74.96%	71.56%	71.44%	

Particulars	3 Months ended 30 September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



B S R & Co.

- 3 Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant financial reporting framework.

for B S R & Co.

Chartered Accountants

Firm Registration No.: 101248W



Zubin Shekary

Partner

Membership No.: 048814

Kolkata

Date: 30 October 2012

B S R & Co.

(Registered)

Chartered Accountants

Infinity Benchmark, Plot No. G-1
10th Floor, Block - EP & GP, Sector V
Salt Lake City, Kolkata - 700 091

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Review Report

To the Board of Directors

IFB Industries Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of IFB Industries Limited ('the Company') for the quarter ended 30 September 2012 and the six months period ended on that date attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement'), except for the disclosures regarding number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and the non-encumbered in respect of the aggregate amount of promoters and promoters group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investors complaints, which have been traced from the disclosures made by the management and have not been reviewed by us.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 30 October 2012. Our responsibility is to issue a report on the Statement based on our review. The financial results for all periods prior to the month ended 30 September 2012 included in the statement were reviewed or audited earlier by the erstwhile statutory auditor Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditor of the Company whose reports have been furnished to B S R & Co., Chartered Accountants, and which have been relied upon for the purpose of our review opinion on the Statement

- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Date: 30th October, 2012

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/I, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

Dear Sir,

**Re : Quarterly Unaudited Financial Results for the Period ended
30th September, 2012.**

The Board of Directors of the Company at its meeting held on 30th October 2012 has adopted and taken on record the Quarterly Unaudited Financial Results alongwith the Segment Report thereupon for the quarter and period ended 30th September 2012 and statement of Assets & Liabilities as at 30th September 2012 which please find enclosed in compliance to the provisions of **Clause 41** of the Listing Agreement. Also enclosed please find Limited Review report.
Necessary arrangement has been made for publication of the said results in the newspapers.

Thanking you,

Yours faithfully,
For IFB INDUSTRIES LIMITED



G. Ray Chowdhury
Company Secretary

Encl.: A/a.