

30th October, 2025

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **507438** | ISIN: **INE559A01017**

Sub: Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended September 30, 2025

Dear Sir,

The Board of Directors of the Company in its meeting held on 30th October, 2025 has adopted and taken on record the Quarterly Unaudited Financial Results (Standalone & Consolidated) along with Segment wise Revenue, Assets & Liabilities, Balance Sheet, Cash Flow Statement and Limited Review Report of the Company for the Quarter and half year ended September 30, 2025, which please find enclosed in compliance to the provisions of Clause 33 of the SEBI (LODR) Regulations, 2015.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 12:00 Noon and concluded at 07:50 p.m.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata- 700088

1. We have reviewed the unaudited standalone financial results of IFB Industries Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025, which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2025, Unaudited Standalone Balance Sheet as at 30 September 2025 and Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 25094549BPIDGT4898

Kolkata
October 30, 2025

Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake
Kolkata - 700 091, India
T: +91 (33) 44044346

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

IFB INDUSTRIES LIMITED
CIN: L51109WB1974PLC029637
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

Rs. in crores

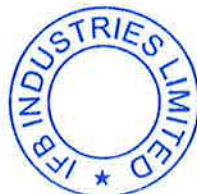
Particulars	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,319.94	1,300.99	1,176.56	2,620.93	2,413.84	4,942.28
2 Other income	6.67	9.83	12.68	16.50	19.84	34.91
3 Total Income (1+2)	1,326.61	1,310.82	1,189.24	2,637.43	2,433.68	4,977.19
4 Expenses						
(a) Cost of materials consumed	604.84	599.00	631.20	1,203.84	1,208.29	2,513.85
(b) Purchases of stock-in-trade	214.94	156.54	149.62	371.48	283.17	553.92
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(53.28)	27.24	(86.71)	(26.04)	(33.73)	(73.41)
(d) Employee benefits expense	109.99	108.83	110.73	218.82	220.08	425.59
(e) Finance cost - (i) On borrowings	0.44	1.38	0.98	1.82	2.36	5.38
(ii) Other finance costs	4.57	4.53	3.43	9.10	6.83	18.53
(f) Depreciation and amortisation expense	29.17	30.11	29.97	59.28	59.34	129.44
(g) Other expenses	347.62	349.26	305.38	696.88	590.30	1,232.63
Total expenses	1,258.29	1,276.89	1,144.60	2,535.18	2,336.64	4,805.93
5 Profit before tax (3-4)	68.32	33.93	44.64	102.25	97.04	171.26
6 Tax expense						
(a) Current tax	19.81	8.83	12.09	28.64	26.29	49.82
(b) Current tax relating to earlier period	-	-	-	-	-	(1.83)
(c) Deferred tax	(1.24)	(0.26)	(0.75)	(1.50)	(1.39)	(5.52)
7 Profit for the year/period (5 - 6)	49.75	25.36	33.30	75.11	72.14	128.79
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss - Remeasurements of the defined benefit plan	0.74	0.74	0.31	1.48	0.63	4.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.19)	(0.08)	(0.37)	(0.16)	(1.00)
Total other comprehensive income	0.56	0.55	0.23	1.11	0.47	3.00
9 Total comprehensive income for the year/period (7+8)	50.31	25.91	33.53	76.22	72.61	131.79
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28
11 Other equity						816.62
12 Earnings per equity share of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	12.27	6.26	8.21	18.53	17.80	31.79
(b) Diluted (in Rs.)	12.27	6.26	8.21	18.53	17.80	31.79



UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2025

Rs. in crores

Sl.No	Particulars	As at	As at
		30 September 2025	31 March 2025
		Unaudited	Audited
I	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	469.14	484.20
	(b) Capital work-in-progress	22.30	10.44
	(c) Right of use assets	149.43	155.28
	(d) Investment properties	0.11	0.11
	(e) Goodwill	13.55	13.55
	(f) Other intangible assets	15.22	17.72
	(g) Intangible assets under development	3.42	2.06
	(h) Financial assets		
	(i) Investments	118.96	118.96
	(ii) Loans	0.20	0.28
	(iii) Other financial assets	19.66	27.48
	(i) Income tax assets (net)	1.83	2.36
	(j) Other non-current assets	25.95	18.96
	Total non-current assets	839.77	851.40
2	Current assets		
	(a) Inventories	693.10	667.54
	(b) Financial assets		
	(i) Investments	228.26	201.98
	(ii) Trade receivables	427.52	403.75
	(iii) Cash and cash equivalents	71.91	91.02
	(iv) Other bank balances	7.97	0.62
	(v) Loans	0.92	0.87
	(vi) Other financial assets	11.34	17.04
	(c) Other current assets	144.74	116.05
	Total current assets	1,585.76	1,498.87
	Total assets	2,425.53	2,350.27
II	Equity and liabilities		
1	Equity		
	(a) Equity share capital	41.28	41.28
	(b) Other equity	892.84	816.62
	Total equity	934.12	857.90
2	Liabilities		
1. Non-current liabilities			
	(a) Financial liabilities		
	(i) Borrowings	8.21	12.76
	(ii) Lease liabilities	112.41	115.82
	(iii) Other financial liabilities	0.40	0.63
	(b) Provisions	65.84	59.62
	(c) Deferred tax liabilities (net)	12.61	14.11
	(d) Other non-current liabilities	52.33	47.48
	Total non-current liabilities	251.80	250.42
2. Current liabilities			
	(a) Financial liabilities		
	(i) Borrowings	9.10	84.94
	(ii) Lease liabilities	34.23	35.77
	(iii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	46.45	33.02
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	965.31	891.17
	(iv) Other financial liabilities	23.40	28.48
	(b) Other current liabilities	136.34	152.39
	(c) Provisions	15.68	14.75
	(d) Income tax liabilities (net)	9.10	1.43
	Total current liabilities	1,239.61	1,241.95
	Total liabilities	1,491.41	1,492.37
	Total equity and liabilities	2,425.53	2,350.27



IFB Industries Limited
Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2025

Particulars	Six month ended 30 September 2025 Unaudited Rs. in crores	Six month ended 30 September 2024 Unaudited Rs. in crores
A. Cash flows from operating activities		
Profit before tax	102.25	97.04
Adjustments for:		
Depreciation and amortisation expense	59.28	59.34
Gain on disposal of property, plant and equipment	(0.03)	(0.03)
Other non-cash items	0.16	0.26
Allowances for doubtful debts and advances	0.54	0.04
Net gain on disposal of mutual funds measured at fair value through profit or loss	(0.47)	(0.29)
Write back of liabilities no longer required	(0.27)	(1.16)
Write back of provision on debts no longer required	(0.10)	-
Unrealised exchange (gain)/loss	1.66	(3.24)
Interest income on financial assets	(1.09)	(1.34)
Net gain arising on fair value changes on mutual funds measured at fair value through profit or loss	(6.26)	(8.84)
Net (loss)/gain arising on derivative instruments measured at fair value through profit or loss	(5.44)	1.13
Income in respect of deferred revenue from government grant	(0.89)	(0.88)
Finance cost on financial liabilities measured at amortised cost	1.82	2.36
Other finance costs	8.76	6.57
Operating profit before changes in operating assets and liabilities	159.92	150.96
Adjustments for:		
Increase / (Decrease) in Trade payables	85.89	75.02
Increase / (Decrease) in Provisions	8.63	0.59
Increase / (Decrease) in Other financial liabilities	(0.65)	0.69
Increase / (Decrease) in Other liabilities	(10.71)	(8.15)
Decrease / (Increase) in Trade receivables	(24.21)	(4.97)
Decrease / (Increase) in Other financial assets	14.82	3.56
Decrease / (Increase) in Other assets	(28.53)	(40.64)
Decrease / (Increase) in Loans	0.03	0.05
Decrease / (Increase) in Inventories	(25.56)	(82.10)
Cash generated from operations	179.63	95.01
Income tax paid (net of refunds)	(20.81)	(12.02)
Net cash generated from operating activities	158.82	82.99
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(42.44)	(30.76)
Proceeds from sale of property, plant and equipment	0.04	0.13
Government grant received	0.40	-
Purchase of current investments (mutual funds)	(345.05)	(304.10)
Proceeds from sale of current investments (mutual funds)	325.50	271.97
Fixed/restricted deposit with bank realised (net)	(7.35)	(6.40)
Interest income received on financial assets	0.98	0.95
Net cash used in investing activities	(67.92)	(68.21)
C. Cash flows from financing activities		
Proceeds / (repayments) of short term borrowings (net)	(75.84)	27.19
Repayments of long term borrowings	(4.55)	(26.08)
Lease rent paid - principal portion	(18.99)	(15.80)
Lease rent paid - interest portion	(6.69)	(4.43)
Finance costs paid	(3.94)	(2.61)
Net cash used in financing activities	(110.01)	(21.73)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(19.11)	(6.95)
Cash and cash equivalents at the beginning of the period	91.02	98.79
Cash and cash equivalents at the end of the period	71.91	91.84

Note:

The above Standalone Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.



STANDALONE SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Rs. in crores				
	Quarter ended		Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
(a) Home appliances	1,058.10	1,042.03	924.93	2,100.13	3,975.46
(b) Engineering	228.22	219.44	216.93	447.66	834.92
(c) Motor	17.88	19.69	17.65	37.57	65.75
(d) Steel	47.48	48.82	47.35	96.30	184.98
Total	1,351.68	1,329.98	1,206.86	2,681.66	5,061.11
Less: Inter-segment revenue	31.74	28.99	30.30	60.73	118.83
Revenue from operations	1,319.94	1,300.99	1,176.56	2,620.93	4,942.28
2 Segment Results - Profit before interest and tax					
(a) Home appliances	50.25	19.65	23.44	69.90	102.55
(b) Engineering	28.90	26.99	29.26	55.89	109.43
(c) Motor	(0.29)	(0.09)	(0.79)	(0.38)	(2.67)
(d) Steel	2.07	0.91	1.29	2.98	5.54
Total	80.93	47.46	53.20	128.39	214.85
Less:					
(i) Inter-segment eliminations	0.10	0.02	0.05	0.12	(0.40)
(ii) Finance costs	5.01	5.91	4.41	10.92	23.91
(iii) Other unallocable expenditure net off un-allocable income	7.50	7.60	4.10	15.10	20.08
Total Profit before tax	68.32	33.93	44.64	102.25	171.26
3 Segment Assets					
(a) Home appliances	1,551.31	1,359.64	1,477.57	1,551.31	1,528.28
(b) Engineering	358.74	397.08	328.40	358.74	364.54
(c) Motor	35.43	34.35	34.26	35.43	33.00
(d) Steel	75.00	71.34	75.73	75.00	72.52
(e) Unallocable assets	405.05	350.78	394.21	405.05	351.93
Total Segment Assets	2,425.53	2,213.19	2,310.17	2,425.53	2,350.27
4 Segment Liabilities					
(a) Home appliances	1,246.30	1,094.85	1,262.51	1,246.30	1,270.70
(b) Engineering	145.20	142.25	145.87	145.20	136.60
(c) Motor	23.90	21.24	20.96	23.90	20.37
(d) Steel	35.72	34.86	40.45	35.72	34.04
(e) Unallocable liabilities	40.29	36.18	41.66	40.29	30.66
Total Segment Liabilities	1,491.41	1,329.38	1,511.45	1,491.41	1,492.37



Notes:

- 1 The standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 30 October 2025. The statutory auditors have performed limited review of the standalone financial results for the quarter and six months ended 30 September 2025. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed thereunder and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.

- 2 The Company is primarily engaged in business of home appliances, engineering (fine blanked components and stamping), motor and steel. Accordingly the Company considers the above business segments as the primary segment.

Place: Dubai
Date : 30 October 2025



On behalf of the Board of Directors


Bikramjit Nag
Chairman

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata- 700088

1. We have reviewed the unaudited consolidated financial results of IFB Industries Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”), and its share of the net loss after tax and total comprehensive loss of its associate company (refer paragraph 4 below) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying ‘Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2025, Unaudited Consolidated Balance Sheet as at 30 September 2025 and Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - IFB Industries Limited, Holding Company
 - Global Automotive & Appliances Pte. Limited (GAAL), Wholly-owned Subsidiary
 - Thai Automotive and Appliances Limited, Wholly-owned Subsidiary of GAAL
 - IFB Refrigeration Limited, Associate Company

Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake
Kolkata - 700 091, India
T: +91 (33) 44044346

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Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



Price Waterhouse & Co Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Group's share of net loss after tax of Rs. 1.76 crores and Rs. 3.23 crores and total comprehensive loss of Rs. 1.76 crores and Rs. 3.23 crores for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, in respect of an associate company. These interim financial results have been reviewed by other auditors and their report dated October 29, 2025, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate company, is based on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP

Firm Registration Number: 304026E/E-300009



Rajiv Goyal
Partner

Membership Number: 094549

UDIN: 25094549BPIDGS6967

Place: Kolkata

Date: October 30, 2025

IFB INDUSTRIES LIMITED
CIN: L51109WB1974PLC029637
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

Particulars	Quarter ended			Six months ended		Rs. in crores
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,370.43	1,338.31	1,219.33	2,708.74	2,488.49	5,091.71
2 Other income	6.93	9.96	12.73	16.89	19.82	35.18
3 Total Income (1+2)	1,377.36	1,348.27	1,232.06	2,725.63	2,508.31	5,126.89
4 Expenses						
(a) Cost of materials consumed	613.55	609.09	640.30	1,222.64	1,224.90	2,550.94
(b) Purchases of stock-in-trade	243.66	173.52	172.97	417.18	322.12	624.33
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(52.42)	26.22	(87.04)	(26.20)	(33.59)	(72.39)
(d) Employee benefits expense	112.87	111.73	113.39	224.60	225.27	438.36
(e) Finance costs - (i) On borrowings	0.45	1.39	0.99	1.84	2.37	5.39
(ii) Other finance costs	4.57	4.53	3.45	9.10	6.88	18.58
(f) Depreciation and amortisation expense	29.89	30.74	30.53	60.63	60.40	131.87
(g) Other expenses	352.99	354.54	309.26	707.53	597.64	1,248.07
Total expenses	1,305.56	1,311.76	1,183.85	2,617.32	2,405.99	4,945.15
5 Profit before share of loss of an associate and tax (3-4)	71.80	36.51	48.21	108.31	102.32	181.74
6 Share of loss of an associate	(1.76)	(1.47)	(4.92)	(3.23)	(7.65)	(18.29)
7 Profit before tax (5+6)	70.04	35.04	43.29	105.08	94.67	163.45
8 Tax expense						
(a) Current tax	20.49	9.14	12.63	29.63	27.11	51.89
(b) Current tax relating to earlier period	-	-	-	-	-	(1.83)
(c) Deferred tax	(1.24)	(0.26)	(0.75)	(1.50)	(1.39)	(5.52)
9 Profit for the year/period (7 - 8)	50.79	26.16	31.41	76.95	68.95	118.91
10 Other comprehensive income						
A (i) Items that will not to be reclassified to profit or loss - Remeasurements of the defined benefit plan	0.74	0.74	0.31	1.48	0.63	3.95
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.19)	(0.08)	(0.37)	(0.16)	(1.00)
B (i) Items that will be reclassified to profit or loss - Exchange difference on translation of foreign operations	2.07	1.22	2.99	3.29	2.82	2.52
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	2.63	1.77	3.22	4.40	3.29	5.47
11 Total comprehensive income for the year / period (9+10)	53.42	27.93	34.63	81.35	72.24	124.38
Profit for the year / period						
Attributable to:						
Owners of the parent	50.79	26.16	31.41	76.95	68.95	118.91
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the year / period						
Attributable to:						
Owners of the parent	53.42	27.93	34.63	81.35	72.24	124.38
Non-controlling interests	-	-	-	-	-	-
12 Paid-up equity share capital (Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28
13 Other equity						800.71
14 Earnings per equity share of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	12.53	6.46	7.76	18.99	17.02	29.35
(b) Diluted (in Rs.)	12.53	6.46	7.76	18.99	17.02	29.35



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

Rs. in crores

Particulars	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	491.33	501.72
(b) Capital work-in-progress	23.44	11.46
(c) Right of use assets	149.44	155.29
(d) Investment properties	0.11	0.11
(e) Goodwill	20.60	20.33
(f) Other intangible assets	15.32	17.82
(g) Intangible assets under development	3.42	2.06
(h) Financial assets		
(i) Investments	48.99	52.22
(ii) Loans	0.20	0.28
(iii) Other financial assets	20.25	27.86
(i) Income tax assets (net)	1.83	2.36
(j) Other non-current assets	26.64	20.04
Total non-current assets	801.57	811.55
Current assets		
(a) Inventories	695.99	669.66
(b) Financial assets		
(i) Investments	228.26	201.98
(ii) Trade receivables	466.21	430.05
(iii) Cash and cash equivalents	94.12	109.26
(iv) Other bank balances	7.97	0.62
(v) Loans	0.92	0.87
(vi) Other financial assets	11.34	17.18
(c) Other current assets	145.22	116.45
Total current assets	1,650.03	1,546.07
Total assets	2,451.60	2,357.62
Equity and liabilities		
Equity		
(a) Equity share capital	41.28	41.28
(b) Other equity	882.06	800.71
Total equity	923.34	841.99
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	11.50	13.29
(ii) Lease Liabilities	112.41	115.82
(iii) Other financial liabilities	0.40	0.63
(b) Provisions	66.86	61.04
(c) Deferred tax liabilities (net)	12.61	14.11
(d) Other non-current liabilities	52.33	47.48
Total non-current liabilities	256.11	252.37
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9.37	85.19
(ii) Lease Liabilities	34.24	35.78
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	46.45	33.02
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	995.98	910.32
(iv) Other financial liabilities	23.40	28.48
(b) Other current liabilities	137.07	152.64
(c) Provisions	15.68	14.75
(d) Income tax liabilities (net)	9.96	3.08
Total current liabilities	1,272.15	1,263.26
Total liabilities	1,528.26	1,515.63
Total equity and liabilities	2,451.60	2,357.62



IFB Industries Limited
Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2025

Particulars	For the six months ended 30 September 2025 Rs. in crores	For the six months ended 30 September 2024 Rs. in crores
A. Cash flows from operating activities		
Profit before tax	105.08	94.67
Adjustments for:		
Depreciation and amortisation expense	60.63	60.40
Gain on disposal of property, plant and equipment	(0.03)	(0.03)
Other non-cash items	0.16	0.26
Allowances for doubtful debts and advances	0.55	0.04
Net gain on disposal of mutual funds measured at fair value through profit or loss	(0.47)	(0.29)
Write back of liabilities no longer required	(0.27)	(1.16)
Write back of provision on assets no longer required	(0.10)	-
Unrealised exchange (gain)/loss	1.59	(2.22)
Interest income on financial assets	(1.36)	(1.34)
Net gain arising on fair value changes on mutual funds measured at fair value through profit or loss	(6.26)	(8.84)
Net (loss)/gain arising on derivative instruments measured at fair value through profit or loss	(5.44)	1.13
Income in respect of deferred revenue from government grant	(0.89)	(0.88)
Share of loss in an associate	3.23	7.65
Finance cost on financial liabilities measured at amortised cost	1.84	2.37
Other finance costs	8.76	6.57
Operating profit before changes in operating assets and liabilities	167.02	158.33
Adjustments for:		
Increase / (Decrease) in Trade payables	95.69	86.75
Increase / (Decrease) in Provisions	8.14	0.59
Increase / (Decrease) in Other financial liabilities	(0.65)	0.69
Increase / (Decrease) in Other liabilities	(10.29)	(8.28)
Decrease / (Increase) in Trade receivables	(34.67)	(10.46)
Decrease / (Increase) in Other financial assets	14.80	3.46
Decrease / (Increase) in Other assets	(28.12)	(40.78)
Decrease / (Increase) in Loans	0.03	0.05
Decrease / (Increase) in Inventories	(25.99)	(82.29)
Cash generated from operations	185.96	108.06
Income tax paid (net of refunds)	(22.63)	(13.38)
Net cash generated from operating activities	163.33	94.68
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(46.82)	(31.56)
Proceeds from sale of property, plant and equipment	0.04	0.13
Government grant received	0.40	-
Purchase of current investments (mutual funds)	(345.05)	(304.10)
Proceeds from sale of current investments (mutual funds)	325.50	271.97
Fixed/restricted deposit with bank realised (net)	(7.35)	(6.40)
Interest income received on financial assets	1.25	0.95
Net cash used in investing activities	(72.03)	(69.01)
C. Cash flows from financing activities		
Proceeds / (repayments) of short term borrowings (net)	(75.84)	27.19
Proceeds from long term borrowings	2.96	-
Repayments of long term borrowings	(4.89)	(28.14)
Lease rent paid - principal portion	(18.99)	(15.80)
Lease rent paid - interest portion	(6.69)	(4.43)
Finance costs	(3.96)	(2.62)
Net cash used in financing activities	(107.41)	(23.80)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(16.11)	1.87
Cash and cash equivalents at the beginning of the period	109.26	103.89
Foreign currency translation adjustment on cash and cash equivalent	0.97	(0.18)
Cash and cash equivalents at the end of the period	94.12	105.58

Note:

The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows



CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended				Six months ended		Year ended	
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2024	31 March 2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue								
(a) Home appliances	1,092.64	1,062.48	952.06	2,155.12	1,975.69	4,060.29		
(b) Engineering	244.17	236.31	232.57	480.48	442.78	899.52		
(c) Motor	17.88	19.69	17.65	37.57	34.16	65.75		
(d) Steel	47.48	48.82	47.35	96.30	92.93	184.98		
Total	1,402.17	1,367.30	1,249.63	2,769.47	2,545.56	5,210.54		
Less: Inter-segment revenue	31.74	28.99	30.30	60.73	57.07	118.83		
Revenue from operations	1,370.43	1,338.31	1,219.33	2,708.74	2,488.49	5,091.71		
2 Segment Results - Profit before interest and tax								
(a) Home appliances	54.24	21.48	26.63	75.72	67.22	111.66		
(b) Engineering	29.19	27.29	29.69	56.48	53.51	111.26		
(c) Motor	(0.29)	(0.09)	(0.79)	(0.38)	(1.04)	(2.67)		
(d) Steel	2.07	0.91	1.29	2.98	1.55	5.54		
Total	85.21	49.59	56.82	134.80	121.24	225.79		
Less:								
(i) Eliminations	0.10	0.02	0.05	0.12	(0.28)	(0.40)		
(ii) Finance costs	5.02	5.92	4.44	10.94	9.25	23.97		
(iii) Other unallocable expenditure net off unallocable income	8.29	7.14	4.12	15.43	9.95	20.48		
(iv) Share of loss of an associate	1.76	1.47	4.92	3.23	7.65	18.29		
Total Profit before tax	70.04	35.04	43.29	105.08	94.67	163.45		
3 Segment Assets								
(a) Home appliances	1,598.67	1,397.93	1,515.66	1,598.67	1,515.66	1,558.73		
(b) Engineering	401.57	435.91	364.27	401.57	364.27	402.27		
(c) Motor	35.43	34.35	34.26	35.43	34.26	33.00		
(d) Steel	75.00	71.34	75.73	75.00	75.73	72.52		
(e) Unallocable assets	340.93	288.97	344.25	340.93	344.25	291.10		
Total Segment Assets	2,451.60	2,228.50	2,334.17	2,451.60	2,334.17	2,357.62		
4 Segment Liabilities								
(a) Home appliances	1,265.28	1,108.97	1,282.05	1,265.28	1,282.05	1,278.60		
(b) Engineering	163.07	157.33	159.20	163.07	159.20	151.96		
(c) Motor	23.90	21.24	20.96	23.90	20.96	20.37		
(d) Steel	35.72	34.86	40.45	35.72	40.45	34.04		
(e) Unallocable liabilities	40.29	36.18	41.66	40.29	41.66	30.66		
Total Segment Liabilities	1,528.26	1,358.58	1,544.32	1,528.26	1,544.32	1,515.63		



Notes:

- 1 The consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meetings held on 30 October 2025. The statutory auditors have performed limited review of the consolidated financial results for the quarter and six months ended 30 September 2025. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed thereunder and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.
- 2 IFB Industries Limited, its subsidiaries and associate are primarily engaged in business of home appliances, engineering (fine blanked components and stamping), motor and steel. Accordingly IFB Industries Limited, its subsidiaries and associate considers the above business segment as the primary segment.

Place: Dubai
Date : 30 October 2025



On behalf of the Board of Directors


Bikramjit Nag
Chairman