

7th January, 2022

The Chief Manager, Surveillance
The National Stock Exchange of India Ltd,

Dear Sir/ Madam,

Kind Attn : Mr. Binoy Yohannan

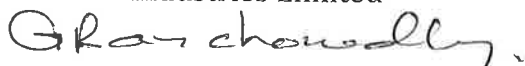
Sub: Reply to the Clarification on Spurt in Volume - IFB Industries Limited

Ref. No.: NSE/CM/Surveillance/11520 dated 6th January, 2022

We write with reference to above subject matter. In this regard this is to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and till date there is no impending material price sensitive information / announcement of the Company which may have a bearing on the price / volume behavior in the scrip. The Company always adheres to make material price disclosures within the stipulated time.

Kindly take a note of the above and oblige.

Yours Truly,
For IFB Industries Limited



G Ray Chowdhury
Company Secretary