

28th May, 2025

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

Sub: Outcome of the meeting of the Board of Directors – Secretarial Auditors.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on 28th May, 2025 have *inter-alia* considered and approved the appointment of M/s. Patnaik and Patnaik, Company Secretaries (Firm Registration No.: P2017WB064500 and Peer Review Certificate No.: 1688/2022) as the Secretarial Auditor of the Company for a term of 5 consecutive years commencing from the Financial Year 2025-2026 till the Financial year 2029-2030. The said appointment is recommended for the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

Disclosures with respect to M/s. Patnaik and Patnaik, Company Secretaries, as required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations) and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 of Securities and Exchange Board of India, is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 12:00 Noon and concluded at 6.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

Encl: As above

Annexure - A

Sr. No.	Particulars	Details
a.	Name	M/s. Patnaik & Patnaik, Company Secretaries
b.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Patnaik & Patnaik, Company Secretaries (Peer Review Certificate No.: 1688/2022) as Secretarial Auditor of the Company pursuant to Regulation 24A.
c.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<p>Date of appointment is 28th May, 2025, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.</p> <p>Term of appointment - appointed for a period of 5 (five) consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 at a remuneration to be decided by the Audit Committee of the Company in consultation with the secretarial auditors.</p>
d.	Brief Profile (in case of appointment)	<p>The Firm is registered with Institute of Company Secretaries of India (ICSI) having Firm Registration No. P2017WB064500 and holds a valid certificate issued by the Peer Review Board of the ICSI having Peer Review Certificate No. 1688/2022.</p> <p>M/s. Patnaik & Patnaik has been in the profession for over 6 years and carries diversified and extensive experience in Corporate Law, Secretarial Compliances and related areas.</p> <p>CS Sankar Kumar Patnaik is one of the partners of Patnaik & Patnaik, Company Secretaries and is a fellow member of the Institute of Company Secretaries of India. He is having a vast experience of over 25 years in Corporate Law, SEBI Laws, Corporate Restructuring, Business Planning and Legal Matters.</p>
e.	Disclosure of relationships with directors	None