

24th January, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform that the Board of Directors of IFB Industries Limited ('the Company') at its Meeting held on 24th January, 2026, inter-alia, transacted the following business:

1. Considered and approved the re-appointment of Ms. Sreedevi Pillai (DIN: 08944944) for 2nd term as an Independent Director w.e.f. 28th January, 2026.
2. Considered and approved the appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Additional Director in the category of Non-Executive Independent Director of the Company;
3. Considered and approved the appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Additional Director in the category of Non-Executive Independent Director of the Company;
4. Considered and approved the appointment of Mr. Ashok Bhandari (DIN: 00012210) as a Non-Executive, Non-Independent Director of the Company w.e.f. 30th January, 2026, after completion of his 2nd term as an Independent Director of the Company.
5. Considered and approved the appointment of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004) as the Cost Auditor of the Company for the Financial Year 2025-26 at a remuneration of ₹ 9 lakhs (excluding taxes and out of pocket expenses). The remuneration is, subject to approval of shareholders.

None of the aforesaid Directors are debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Item Nos. 1 to 4 are subject to the approval of the shareholders, either at a General Meeting or through Postal Ballot.

In this regard and in accordance with Listing regulations, please find enclosed herewith detailed information as required under Regulations 30 read with Schedule III of Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of appointment of the Directors and Cost Auditor is enclosed as "**Annexure- A**".

It is pertinent to note that the Board in its meeting dated 24thg January, 2026 reconstitution following Board Committees as under:

Audit Committee

Mr. Chacko Joseph – Chairman
Mr. Ashok Bhandari – Member
Mr. Desh Raj Dogra- Member
Mrs. Sreedevi Pillai – Member

Nomination and Remuneration Committee

Mr Deshraj Dogra- Chairman
Mr. Sudip Banerjee – Member
Mrs. Sreedevi Pillai – Member

Stakeholders Relationship Committee

Mr. Ashok Bhandari – Chairman
Mr. Desh Raj Dogra- Member
Mr. Amar Singh Negi – Member

Corporate Social Responsibility Committee

Mr. Sudip Banerjee – Chairman
Mr. Ashok Bhandari – Member
Mrs. Sreedevi Pillai – Member
Mr. Amar Singh Negi – Member

Risk Management Committee

Mr. Chacko Joseph – Chairman
Mr. Sudip Banerjee – Member
Mr. Desh Raj Dogra- Member
Mr. P.H. Narayanan – Member
Mr. C.S. Govindaraj – Member

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

“Annexure- A”

Detailed Information as required under Regulation 30 read with Schedule III of Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

1. Re-appointment of Ms. Sreedevi Pillai (DIN: 08944944) for 2nd term as an Independent Director:

Sl. No.	Particulars	Details
1	Reason for Change viz. re-appointment	Re-appointment
2	Date of Re-appointment & term of Re-appointment	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Ms. Sreedevi Pillai (DIN: 08944944) has been re-appointed as an Independent Director for a period of five years w.e.f. 28 th January, 2026.
3	Disclosure of relationships between directors (in case of appointment of a Director)	She is not related to any Director of the Company and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

2. Appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Additional Director in the category of Non-Executive Independent Director of the Company;

Sl. No.	Particulars	Details
1	Reason for Change viz. Appointment	Appointment
2	Date of Appointment & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Mr. Saurav Adhikari (DIN: 08402010) has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of two years w.e.f. 24 th January, 2026.
3	Brief profile (in case of appointment);	<p>Saurav Adhikary, 67 is a B.A. (Honors) in Economics from Hindu College, Delhi University, MBA from JBIMS, Bombay University, and an AMP from INSEAD, Fontainebleau.</p> <p>Mr. Adhikary is a senior global business leader with four decades of deep domain expertise in global businesses and markets, across technology, FMCG, and consumer durables sectors as an operations, general management and investment specialist.</p> <p>In over two decades in the technology sector with HCL (2000-2019), he has held multiple leadership roles as the Founding President of</p>

		<p>HCL's startup enterprise networking firm, led a team that established what has now become a multi-hundred million dollar IT enabled services ("ITES") business, served as President of HCL's ITES North American business, and as President of Global Corporate Strategy. During this time, he contributed to HCL's immense growth from a ~\$200mn revenue company in 2000 to ~\$14bn revenue and over \$50bn market cap firm today, helping to transform it into one of the world's leading, and India's 3rd largest IT/Technology firm, and India's No. 1 Software Product company. His prior experience also includes several senior global leadership and executive roles across Unilever, PepsiCo and Groupe SEB as CEO of the India business.</p> <p>Saurav is currently the Founder & Senior Partner at Indus Tech Edge Fund, a growth fund focused on globalizing India's vibrant technology ecosystem. He is the former Chairman of NASDAQ listed Vahanna Tech Edge Acquisition I Corp (A Special Purpose Acquisition Company (SPAC)) and has after a successful DeSPAC/merger moved on to the board of NASDAQ listed Roadzen Inc.</p> <p>He also serves as a board member of Goodricke Group Ltd., Accelya Solutions India Ltd., Zee Entertainment Enterprises Ltd., (all three listed on Indian bourses), and Investor AI, an UK & India based AI powered Fintech firm focused on delivering superior public market returns. He also works as a technology advisor and investor with interests across AI based fintech, insurtech and healthcare firms, as well as analytics, IoT and logistics firms.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	He is not related to any Director of the Company and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

3. Appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Additional Director in the category of Non-Executive Independent Director of the Company;

Sl. No.	Particulars	Details
1	Reason for Change viz. Appointment	Appointment
2	Date of Appointment & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Mr. Subir Chakraborty (DIN: 00130864) has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of two years w.e.f. 24 th January, 2026.
3	Brief profile (in case of appointment);	Mr. Subir Chakraborty, aged 68 years, is a Mechanical Engineer from IIT Madras and PGDM from IIM Calcutta.

		<p>He has over four decades of experience working in various capacities in several organizations in marketing, sales, projects and general management. His last assignment was with Exide Industries Limited (Exide) as Managing Director. He has operated for more than ten years at the board level of Exide and several other subsidiaries of Exide, both in India as well as abroad. He retired from Exide on April 30, 2024.</p> <p>Mr. Chakraborty is committed to the cause of sustainability and has spearheaded multiple ESG initiatives at Exide. He is deeply involved in business bodies and associations and is the immediate past President of Bengal Chamber of Commerce & Industry (BCCI). He has also been a National Council Member of Confederation of Indian Industry (CII) for the years 2022-24.</p> <p>Mr. Chakraborty remains interested in academic pursuits and has been a guest faculty at several reputed management institutions of repute, such as IIM Calcutta.</p> <p>Mr. Chakraborty is also an Independent Director on the Board of Strides Pharma Science Limited.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	He is not related to any Director of the Company and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

4. Appointment of Mr. Ashok Bhandari (DIN: 00012210) as a Non-Executive, Non-Independent Director of the Company.

Sl. No.	Particulars	Details
1	Reason for Change viz. Appointment	Appointment
2	Date of Appointment & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Mr. Ashok Bhandari (DIN: 00012210) has been appointed as a Non-Executive Director for a period of two years w.e.f. 30 th January, 2026.
3	Brief profile (in case of appointment);	<p>Mr. Bhandari, a Chartered Accountant and his key areas of competency includes Fund Management, negotiation with Banks, Govt., JV Partners, technology and equipment suppliers etc.</p> <p>He also serves as a board member of Rupa & Company Ltd., J. G. Chemicals Limited, Skipper Limited, Shree Capital Services Ltd., Shreecap Holdings Private Limited, Ragini Finance Private Limited, N. B. I. Industrial Finance Company Ltd., Digvijay Finlease Limited, BDJ Oxides Private Limited, Maharashtra Seamless Limited, Vehere Technologies Private Limited.</p>

4	Disclosure of relationships between directors (in case of appointment of a Director)	He is not related to any Director of the Company and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
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5. Consider and approved the appointment of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004) as the Cost Auditor of the Company for the Financial Year 2025-26.

Sl. No.	Particulars	Details
1	Reason for Change viz. Appointment	Appointment of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004) as the Cost Auditors of the Company for the Financial Year 2025-26.
2	Date of Appointment & term of appointment	The Board, at its meeting held on 24 th January, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004) as the Cost Auditors of the Company for the Financial Year 2025-26.
3	Brief profile (in case of appointment);	<p>The Firm is registered with Institute of Cost Accountant of India (ICAI) having Registration No. 000004 M/s. Mani & Co. has been in the profession for over 50 years and carries diversified and extensive experience in Cost Audit, Costing System implementation, Cost Ascertainment Projects, Special Cost Studies, Cost Accounting Manual and related areas.</p> <p>Mr. Dinesh Sha is one of the partners of M/s. Mani & Co., Cost Accountants, a fellow member of ICAI, carrying out the practice for more than 40 years. The Mani & Co., Cost Accountants has a experienced team comprising of 6 partners and more than 15 associates.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable