

12th December, 2025

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of Step-Down Subsidiary

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform that Global Automotive & Appliances Pte. Ltd. ("GAAL"), wholly owned subsidiary of IFB Industries Limited ("IFB") has formed "Schmid Automotive & Appliances GmbH", a wholly owned subsidiary in Switzerland on 10th December, 2025, intimation of the same has been received by the Company on 12th December, 2025. The same has been intimated to the AD Bank and to the Reserve Bank of India.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under: -

Sl.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Schmid Automotive & Appliances GmbH a. Authorised Share Capital: 2000 shares of CHF 10 each b. Paid-up Share Capital: 2000 shares of CHF 10 each Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and	Not Applicable

	details thereof and whether the same is done at "arm's length"	
3	Industry to which the entity being acquired /established belongs	Schmid Automotive & Appliances GmbH belongs to automotive and appliances industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition/ establishment of target entity, if its business is outside the main line of business of the listed entity)	Schmid Automotive & Appliances GmbH has been incorporated as step-down subsidiary of GAAL to carry out the design, drawing, planning and development of machine tools, fine blanking tool etc. to augment the engineering capabilities of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired /subscribed;	GAAL holds 100% shares of Schmid Automotive & Appliances GmbH i.e., 2000 shares of CHF 10 each at par value.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Schmid Automotive & Appliances GmbH is incorporated in Switzerland and registered with Commercial Register Office of the Canton of Bern on 10 th December, 2025. Turnover of last three years – Not Applicable since it is yet to commence business operations.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary