IFB

IFB Industries Limited

Corporate Office

Plot No.-IND-5, Sector-1
East Calcutta Township,Kolkata-700 107
Telephone : (91) (33) 39849475/9524
Fax : (91) (33) 39849676
Web : www.ifbindustries.com

10th June, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30 (4) of SEBI (LODR) Regulation 2015 in connection with intimation made by Plutus Wealth Management LLP under Regulation 29(2) of SEBI(Substantial Acquistion of Shares and Takeovers) Regulations, 2011.

This is to inform you that the Company has received a disclosure from Plutus Welath Management LLP (PAN – AATFP4879R) pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Yours faithfully,

For IFB INDUSTRIES LIMITED

RITESH AGARWAL

Digitally signed by RITESH AGARWAL
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Date: 2023.06.10 12:54:21 +05'30'

Ritesh Agarwal
(Company Secretary)

PLUTUS
WEALTH MANAGEMENT LLP

Date: 08th June, 2023

To,
The Manager,
National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To,
The Manager,
BSE Limited,

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Symbol: IFBIND

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 3,92,192 viz. 0.97% of total equity share capital and disposal of 15,03,180 Equity Shares viz. 3.71% of total equity share capital thereby net effect of 2.74% of the total equity share capital of IFB INDUSTRIES LIMITED.

You are requested to kindly take note of the above.

For, Plutus Wealth Management LLP
(PAN: AATFP4879R)

Nikhil Godika
Chief Executive Officer

PLUTUS WEALTH MANAGEMENT LLP

CC:

IFB INDUSTRIES LIMITED
14, Taratolla Road,
Kolkata West Bengal- 700088

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IFB Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Plutus Wealth Management LLP (PAN: AATFP4879R)		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE and BSE		
Details of the acquisition / disposal as follows		**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights	36,32,808	8.97	8.97
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)	**Total (a+b+c+d)**	**36,32,808**	**8.97**	**8.97**
Details of acquisition				
a)	Shares carrying voting rights sold	3,92,192	0.97	0.97
b)	VRs sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	**Total (a+b+c+/-d)**	**3,92,192**	**0.97**	**0.97**
Details of sale				
a)	Shares carrying voting rights sold	15,03,180	3.71	3.71
b)	VRs sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	**Total (a+b+c+/-d)**	**15,03,180**	**3.71**	**3.71**

After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	25,21,820	6.23	6.2
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	**25,21,820**	**6.23**	**6.23**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		From 31st May, 2022 to 06th June, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale		40,51,87,960		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		40,51,87,960		
Total diluted share/voting capital of the TC after the said acquisition		40,51,87,960		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Plutus Wealth Management LLP
(PAN: AATFP4879R)

Nikhil

Nikhil Godika
Chief Executive Officer

PLUTUS WEALTH MANAGEMENT LLP