

1st January, 2022

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

Subject: Reply to Clarification

Dear Sir/ Madam,

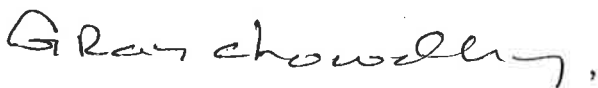
We write in response to clarification sought in your mail dated December 31, 2021 regarding appointment of Mr Harsh Vardhan Sachdev as Managing Director & CEO of the company w.e.f. January 01, 2022.

In this regard we confirm that Mr Harsh Vardhan Sachdev is not debarred from holding the office of Director in terms of any SEBI order or by any order of any other authority.

This is for your information and record.

Yours faithfully

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)