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WEALTH MANAGEMENT LLP

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IFB Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Plutus Wealth Management LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	25,21,820	6.23	6.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,21,820	6.23	6.23
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
Details of sale			
a) Shares carrying voting rights sold	10,21,820	2.52	2.52
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	10,21,820	2.52	2.52



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After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	15,00,000	3.71	3.71
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	15,00,000	3.71	3.71
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		From 19 th June 2023 till 02 nd January 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale		40,51,87,960		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		40,51,87,960		
Total diluted share/voting capital of the TC after the said acquisition		40,51,87,960		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Plutus Wealth Management
LLP)

Nikhil Godika
Executive Director – Investments
03rd January 2024





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WEALTH MANAGEMENT LLP

Date: 03rd January 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Symbol: IFBIND

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to disposal/sale of 10,21,820 quantity of shares viz. 2.52% of total equity share capital IFB INDUSTRIES LIMITED.

You are requested to kindly take note of the above.

For, Plutus Wealth Management LLP

Nikhil Godika
Executive Director – Investments
CC:
IFB INDUSTRIES LIMITED
14, Taratolla Road,
Kolkata West Bengal- 700088

