

27th October, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended September 30, 2026

Dear Sir,

The Board of Directors of the Company in its meeting held on 27th October, 2026 has adopted and taken on record the Quarterly Unaudited Financial Results (Standalone & Consolidated) along with Segment wise Revenue, Assets & Liabilities, Balance Sheet, Cash Flow Statement and Limited Review Report of the Company for the Quarter and Half Year ended 30th September, 2026, which please find enclosed in compliance to the provisions of Clause 33 of the SEBI (LODR) Regulations, 2015.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 11:30 A.M. and concluded at 05:00 P.M.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

RITESH

AGARWAL

Ritesh Agarwal

Company Secretary

Digitally signed by
RITESH AGARWAL
Date: 2026.10.27
18:38:58 +05'30'

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata - 700088

1. We have reviewed the standalone unaudited financial results of IFB Industries Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the standalone unaudited statement of assets and liabilities as on that date and the standalone unaudited statement of cash flows for the half-year ended on that date which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2026', 'Unaudited Standalone Balance Sheet as at 30 September 2026' and 'Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 26094549POYIER5349

Gurugram
October 27, 2026

Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake
Kolkata - 700 091, India
T: +91 (33) 44044346

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAG-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,505.28	1,523.52	1,319.94	3,028.80	2,620.93	5,443.25
2 Other Income	7.26	5.57	6.67	12.83	16.50	32.66
3 Total Income (1+2)	1,512.54	1,529.09	1,326.61	3,041.63	2,637.43	5,475.91
4 Expenses						
(a) Cost of materials consumed	704.12	811.69	604.84	1,515.81	1,203.84	2,570.21
(b) Purchases of stock-in-trade	270.11	199.53	214.94	489.64	371.48	721.20
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(43.96)	(54.73)	(53.28)	(98.69)	(26.04)	16.53
(d) Employee benefits expense	107.39	109.88	109.99	217.27	218.82	423.93
(e) Finance cost - (i) On borrowings	0.19	0.24	0.44	0.43	1.82	3.16
(ii) Other finance costs	4.58	4.54	4.57	9.12	9.10	18.08
(f) Depreciation and amortisation expense	32.29	32.14	29.17	64.43	59.28	119.26
(g) Other expenses	383.96	374.26	347.62	758.22	696.88	1,409.97
Total expenses	1,458.68	1,477.55	1,258.29	2,936.23	2,535.18	5,282.34
5 Profit before exceptional item and tax (3-4)	53.86	51.54	68.32	105.40	102.25	193.57
6 Exceptional item	-	-	-	-	-	(13.96)
7 Profit before tax (5-6)	53.86	51.54	68.32	105.40	102.25	179.61
8 Tax expense						
(a) Current tax	15.41	14.12	19.81	29.53	28.64	46.17
(b) Current tax relating to earlier period	-	-	-	-	-	0.19
(c) Deferred tax	(1.11)	(0.64)	(1.24)	(1.75)	(1.50)	(0.09)
9 Profit for the year/period (7 - 8)	39.56	38.06	49.75	77.62	75.11	133.34
10 Other comprehensive income						
(i) Items that will not to be reclassified to profit or loss	(0.36)	(0.35)	0.74	(0.71)	1.48	2.37
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	0.09	(0.18)	0.18	(0.37)	(0.59)
Total other comprehensive income	(0.27)	(0.26)	0.56	(0.53)	1.11	1.78
11 Total comprehensive income for the year/period (9+10)	39.29	37.80	50.31	77.09	76.22	135.12
12 Paid-up equity share capital (Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28
13 Other equity						
14 Earnings per equity share of Rs. 10/- each (not annualised)						951.74
(a) Basic (in Rs.)	9.77	9.39	12.27	19.16	18.53	32.91
(b) Diluted (in Rs.)	9.77	9.39	12.27	19.16	18.53	32.91



UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2026

Rs. in crores

Sl.No.	Particulars	As at 30 September 2026	As at 31 March 2026
		Unaudited	Audited
I	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	483.42	494.44
	(b) Capital work-in-progress	38.33	14.37
	(c) Right of use assets	193.78	141.89
	(d) Investment properties	0.11	0.11
	(e) Goodwill	13.55	13.55
	(f) Other intangible assets	15.37	17.69
	(g) Intangible assets under development	3.55	1.05
	(h) Financial assets		
	(i) Investments	118.88	118.96
	(ii) Loans	0.14	0.17
	(iii) Other financial assets	26.14	31.83
	(i) Income tax assets (net)	3.12	4.13
	(j) Other non-current assets	39.51	34.29
	Total non-current assets	935.70	872.48
2	Current assets		
	(a) Inventories	777.28	630.87
	(b) Financial assets		
	(i) Investments	268.57	280.86
	(ii) Trade receivables	400.71	394.83
	(iii) Cash and cash equivalents	82.31	96.41
	(iv) Other bank balances	0.61	1.70
	(v) Loans	0.66	0.88
	(vi) Other financial assets	26.02	30.01
	(c) Other current assets	195.77	156.18
	Total current assets	1,751.93	1,571.54
	Total assets	2,687.63	2,444.02
II	Equity and liabilities		
1	Equity		
	(a) Equity share capital	41.28	41.28
	(b) Other equity	1,028.83	951.74
	Total equity	1,070.11	993.02
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2.62	3.67
	(ii) Lease liabilities	114.84	108.00
	(iii) Other financial liabilities	0.50	0.52
	(b) Provisions	86.31	77.67
	(c) Deferred tax liabilities (net)	12.27	14.02
	(d) Other non-current liabilities	49.27	48.87
	Total non-current liabilities	265.81	252.75
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5.60	9.10
	(ii) Lease liabilities	41.17	31.88
	(iii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	62.81	57.72
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,016.70	904.87
	(iv) Other financial liabilities	45.34	34.18
	(b) Other current liabilities	155.84	145.84
	(c) Provisions	15.42	14.40
	(d) Income tax liabilities (net)	8.83	0.26
	Total current liabilities	1,351.71	1,198.25
	Total liabilities	1,617.52	1,451.00
	Total equity and liabilities	2,687.63	2,444.02



IFB Industries Limited
Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2025

Particulars	Six month ended 30 September 2025	Six month ended 30 September 2025
	Unaudited	Unaudited
	Rs. in crores	Rs. in crores
A. Cash flows from operating activities		
Profit before tax	105.40	102.25
Adjustments for:	64.43	59.28
Depreciation and amortisation expense	-	(0.03)
Gain on disposal of property, plant and equipment	0.09	0.16
Other non-cash items	0.14	0.54
Allowances for doubtful debts and advances	(0.87)	(0.47)
Net gain on disposal of mutual funds measured at fair value through profit or loss	(0.05)	(0.27)
Write back of liabilities no longer required	(0.07)	(0.10)
Write back of provision on debts no longer required	(5.02)	1.66
Unrealised exchange (gain) / loss	(0.88)	(1.09)
Interest income on financial assets	(8.84)	(6.26)
Net gain arising on fair value changes on mutual funds measured at fair value through profit or loss	0.28	-
Loss arising on fair value changes of equity investments measured at fair value through profit or loss	5.96	(5.44)
Net (gain) / loss arising on derivative instruments measured at fair value through profit or loss	(0.90)	(0.89)
Income in respect of deferred revenue from government grant	0.43	1.82
Finance cost on financial liabilities measured at amortised cost	8.99	8.76
Other finance costs	169.09	159.92
Operating profit before changes in operating assets and liabilities		
Adjustments for:	121.99	85.89
Increase / (Decrease) in Trade payables	18.40	8.63
Increase / (Decrease) in Provisions	6.00	(0.65)
Increase / (Decrease) in Other financial liabilities	11.30	(10.71)
Increase / (Decrease) in Other liabilities	(6.06)	(24.21)
(Increase) / Decrease in Trade receivables	(5.12)	14.82
(Increase) / Decrease in Other financial assets	(40.87)	(28.53)
(Increase) / Decrease in Other assets	0.25	0.03
(Increase) / Decrease in Loans	(146.61)	(25.56)
(Increase) / Decrease in Inventories	128.37	179.63
Cash generated from operations	(19.77)	(20.81)
Income tax paid (net of refunds)	108.60	158.82
Net cash generated from operating activities		
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(54.57)	(42.44)
Proceeds from sale of property, plant and equipment*	-	0.04
Government grant received	-	0.40
Payments for purchase of current investments (mutual funds)	(379.00)	(345.05)
Proceeds from sale of current investments (mutual funds)	381.00	325.50
Fixed deposit with banks (placed) / realised (net)	1.09	(7.35)
Interest income received on financial assets	0.19	0.98
Net cash used in investing activities	(51.29)	(67.92)

*Amount in current period is less than Rs. 50,000



IFB Industries Limited

Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2026

Particulars	Six month ended 30 September 2026	Six month ended 30 September 2025
	Unaudited	Unaudited
	Rs. in crores	Rs. in crores
C. Cash flows from financing activities		
Proceeds / (repayments) of short term borrowings (net)	-	(75.84)
Repayments of long term borrowings	(4.55)	(4.55)
Lease rent paid - principal portion	(57.45)	(18.99)
Lease rent paid - interest portion	(6.87)	(6.69)
Finance costs paid	(2.55)	(3.94)
Net cash used in financing activities	(71.42)	(110.01)
Net decrease in cash and cash equivalents (A+B+C)	(14.11)	(19.11)
Cash and cash equivalents at the beginning of the period	96.41	91.02
Translation adjustment of foreign currency cash and cash equivalents	0.01	-
Cash and cash equivalents at the end of the period	82.31	71.91
Non-cash financing and investing activities: Acquisition of right-of-use assets	74.99	15.81
Break-up of Cash and cash equivalents at the end of the period:		
	As at 30 September 2026	As at 30 September 2025
Particulars	Rs. in crores	Rs. in crores
Balances with banks		
- current accounts	80.74	67.89
- deposit accounts	0.75	2.76
Cheques on hand	-	0.40
Cash on hand	0.82	0.86
Total	82.31	71.91

a) The above standalone statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

b) Proceeds from fixed deposits for the six months ended 30 September 2026 amounted to Rs. 29.60 crores (30 September 2025: Rs. 60.16 crores)



STANDALONE SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Rs. in crores					
	Quarter ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Home appliances	1,170.50	1,229.73	1,058.10	2,400.23	2,100.13	4,362.29
(b) Engineering	283.55	257.53	228.22	541.08	447.66	930.15
(c) Motor	26.71	21.56	17.88	48.27	37.57	78.15
(d) Steel	64.73	60.88	47.48	115.71	96.30	194.10
Total	1,545.49	1,569.80	1,351.68	3,105.29	2,681.66	5,662.59
Less: Inter-segment revenue	40.21	36.26	31.74	78.49	60.73	119.44
Revenue from operations	1,505.28	1,533.52	1,319.94	3,026.80	2,620.93	5,443.25
2 Segment Results - Profit before interest and tax						
(a) Home appliances	27.31	30.30	50.25	57.61	69.90	108.63
(b) Engineering	35.87	31.76	28.90	67.63	55.89	109.94
(c) Motor	(0.90)	(1.63)	(0.29)	(2.53)	(0.38)	(1.03)
(d) Steel	2.30	(0.25)	2.07	2.05	2.88	7.11
Total	64.58	60.18	80.63	124.76	128.39	224.65
Less:						
(I) Inter-segment eliminations	0.32	0.11	0.10	0.43	0.12	0.05
(II) Finance costs	4.77	4.78	5.01	9.55	10.92	21.24
(III) Other unallocable expenditure net off un-allocable income	5.63	3.75	7.60	9.38	15.10	23.75
Total Profit before tax	53.86	51.94	68.32	105.40	102.25	179.61
3 Segment Assets						
(a) Home appliances	1,634.00	1,561.75	1,551.31	1,634.00	1,551.31	1,509.92
(b) Engineering	506.14	438.06	358.74	506.14	358.74	398.37
(c) Motor	40.71	36.77	35.43	40.71	35.43	30.60
(d) Steel	72.10	69.65	75.00	72.10	75.00	73.52
(e) Unallocable assets	434.68	468.07	405.05	434.68	405.05	431.61
Total Segment Assets	2,687.63	2,574.30	2,425.53	2,687.63	2,425.53	2,444.02
4 Segment Liabilities						
(a) Home appliances	1,317.94	1,258.42	1,246.30	1,317.94	1,246.30	1,199.79
(b) Engineering	174.43	172.02	145.20	174.43	145.20	155.08
(c) Motor	31.87	29.34	23.90	31.87	23.90	20.18
(d) Steel	36.39	34.62	35.72	36.39	35.72	31.94
(e) Unallocable liabilities	56.89	52.08	40.29	56.89	40.29	44.03
Total Segment Liabilities	1,617.52	1,543.48	1,491.41	1,617.52	1,491.41	1,461.06

Notes:

- The standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 27 October 2026. The statutory auditors have performed limited review of the standalone financial results for the quarter and six months ended 30 September 2026. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed thereunder and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.
- The Company is primarily engaged in business of home appliances, engineering (fine blanked components and stamping), motor and steel. Accordingly the Company considers the above business segments as the primary segment.
- For the year ended 31 March 2026, "Exceptional Item" amounting to Rs. 13.96 crores represents the incremental impact of the changes due to consolidation of 29 existing labour laws into four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 as notified by the Government of India on 21 November, 2025.

Place: Kolkata
Date : 27 October 2026



On behalf of the Board of Directors
Sandeep Joseph Abraham
Sandeep Joseph Abraham
Managing Director (HAD)



Price Waterhouse & Co Chartered Accountants LLP

Review Report

To

The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata- 700088

1. We have reviewed the consolidated unaudited financial results of IFB Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its associate company (refer Note 2 on the consolidated unaudited financial results) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the consolidated unaudited statement of assets and liabilities as on that date and the consolidated unaudited statement of cash flows for the half-year ended on that date which are included in the accompanying 'Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2026', 'Unaudited Consolidated Balance Sheet as at 30 September 2026' and 'Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - IFB Industries Limited, Holding Company
 - Global Automotive & Appliances Pte. Limited (GAAL), wholly-owned subsidiary
 - Thai Automotive and Appliances Limited, wholly-owned subsidiary of GAAL
 - Schmid Automotive & Appliances GmbH, wholly-owned subsidiary of GAAL
 - IFB Refrigeration Limited, associate company

Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake, Kolkata - 700 091, India
T: +91 (33) 44044346

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091.

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN-AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E).

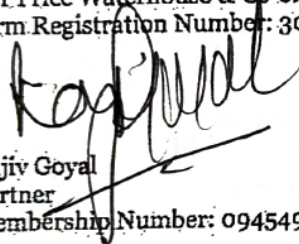


Price Waterhouse & Co Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Group's share of net loss after tax of Rs. 6.56 crores and Rs. 6.23 crores and total comprehensive loss of Rs. 6.56 crores and Rs. 6.23 crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, in respect of an associate company. These interim financial results have been reviewed by other auditors and their report dated October 23, 2026, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate company, is based on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 26094549WNJFHZ5571

Gurugram
October 27, 2026.

IFB INDUSTRIES LIMITED
CIN: L51109WB1974PLC029637
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Particulars	Quarter ended			Six months ended		Rs. in crores
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	Year ended 31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,675.78	1,584.74	1,370.43	3,160.82	2,768.74	6,818.48
2 Other income	7.49	5.77	8.93	13.26	16.89	33.11
3 Total Income (1+2)	1,583.27	1,590.51	1,377.36	3,173.78	2,725.63	6,852.69
4 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade	715.56	823.36	613.55	1,538.92	1,222.64	2,814.23
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	312.83	232.72	243.66	545.55	417.18	803.72
(d) Employee benefits expense	(44.82)	(54.36)	(52.42)	(99.18)	(28.20)	14.68
(e) Finance costs - (i) On borrowings	111.59	113.85	112.87	225.44	224.80	435.80
(ii) Other finance costs	0.20	0.25	0.45	0.45	1.84	3.25
(f) Depreciation and amortisation expense	4.58	4.57	4.57	9.15	8.10	18.08
(g) Other expenses	33.18	32.93	29.89	66.11	60.63	122.09
Total expenses	389.92	380.32	352.99	770.24	707.53	1,432.95
5 Profit before share of loss of an associate, exceptional item and tax (3-4)	1,523.04	1,533.64	1,305.56	3,058.68	2,817.32	5,444.78
6 Share of profit / (loss) of an associate	60.23	56.87	71.80	117.10	108.31	207.81
7 Profit before exceptional item and tax (5 +/- 6)	(6.56)	0.33	(1.76)	(6.23)	(3.23)	(1.40)
8 Exceptional item	53.67	57.20	70.04	110.87	105.08	208.41
9 Profit before tax (7-8)	-	-	-	-	-	(13.96)
10 Tax expense	53.67	57.20	70.04	110.87	105.08	192.45
(a) Current tax	16.44	14.79	20.49	31.23	29.63	48.79
(b) Current tax relating to earlier period	-	-	-	-	-	0.19
(c) Deferred tax	(1.11)	(0.64)	(1.24)	(1.75)	(1.50)	(0.09)
11 Profit for the year/period (9-10)	38.34	43.05	50.79	81.39	76.95	143.86
12 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	(0.36)	(0.35)	0.74	(0.71)	1.48	2.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	0.09	(0.18)	0.18	(0.37)	(0.59)
B (i) Items that will be reclassified to profit or loss	0.61	(0.58)	2.07	0.03	3.28	7.31
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	0.34	(0.84)	2.63	(0.50)	4.40	8.31
13 Total comprehensive income for the year / period (11+12)	38.68	42.21	53.42	80.89	81.35	152.87
Profit for the year / period						
Attributable to:						
Owners of the parent	38.34	43.05	50.79	81.39	76.95	143.86
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the year / period	-	-	-	-	-	-
Attributable to:						
Owners of the parent	38.68	42.21	53.42	80.89	81.35	152.87
Non-controlling interests	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28
15 Other equity						953.58
16 Earnings per equity share of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	9.47	10.62	12.53	20.09	18.99	35.43
(b) Diluted (in Rs.)	9.47	10.62	12.53	20.09	18.99	35.43



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2026

Rs. in crores

Sl.No.	Particulars	As at 30 September 2026	As at 31 March 2026
		Unaudited	Audited
I	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	506.40	518.76
	(b) Capital work-in-progress	39.46	14.50
	(c) Right of use assets	193.78	141.89
	(d) Investment properties	0.11	0.11
	(e) Goodwill	21.15	21.08
	(f) Other intangible assets	15.46	17.79
	(g) Intangible assets under development	3.55	1.05
	(h) Financial assets		
	(i) Investments	44.53	51.04
	(ii) Loans	0.14	0.17
	(iii) Other financial assets	26.56	32.26
	(l) Income tax assets (net)	3.12	4.13
	(j) Other non-current assets	37.57	34.52
	Total non-current assets	891.83	837.30
2	Current assets		
	(a) Inventories	782.75	635.13
	(b) Financial assets		
	(i) Investments	268.57	261.68
	(ii) Trade receivables	450.37	437.09
	(iii) Cash and cash equivalents	112.28	120.58
	(iv) Other bank balances	0.61	1.70
	(v) Loans	0.66	0.88
	(vi) Other financial assets	29.10	32.54
	(c) Other current assets	197.38	156.83
	Total current assets	1,841.72	1,646.43
	Total assets	2,733.55	2,483.73
II	Equity and liabilities		
1	Equity		
	(a) Equity share capital	41.28	41.28
	(b) Other equity	1,034.47	953.58
	Total equity	1,075.75	994.86
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4.20	5.85
	(ii) Lease liabilities	114.84	108.00
	(iii) Other financial liabilities	0.50	0.52
	(b) Provisions	86.99	78.28
	(c) Deferred tax liabilities (net)	12.27	14.02
	(d) Other non-current liabilities	49.27	48.87
	Total non-current liabilities	268.07	255.54
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6.66	10.17
	(ii) Lease liabilities	41.17	31.88
	(iii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	62.81	57.72
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,051.61	935.31
	(iv) Other financial liabilities	45.34	34.18
	(b) Other current liabilities	156.59	146.87
	(c) Provisions	15.42	14.40
	(d) Income tax liabilities (net)	10.13	2.80
	Total current liabilities	1,389.73	1,233.33
	Total liabilities	1,657.80	1,488.87
	Total equity and liabilities	2,733.55	2,483.73



IFB Industries Limited
Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2026

Particulars	Six month ended 30 September 2026	Six month ended 30 September 2025
	Unaudited	Unaudited
	Rs. in crores	Rs. in crores
A. Cash flows from operating activities		
Profit before tax	110.87	105.08
Adjustments for:		
Depreciation and amortisation expense	66.11	60.63
Gain on disposal of property, plant and equipment	-	(0.03)
Other non-cash items	0.09	0.16
Allowances for doubtful debts and advances	0.14	0.55
Net gain on disposal of mutual funds measured at fair value through profit or loss	(0.87)	(0.47)
Write back of liabilities no longer required	(0.05)	(0.27)
Write back of provision on debts no longer required	(0.07)	(0.10)
Unrealised exchange (gain) / loss	(5.20)	1.59
Interest income on financial assets	(1.25)	(1.36)
Net gain arising on fair value changes on mutual funds measured at fair value through profit or loss	(8.84)	(6.26)
Loss arising on fair value changes of equity investments measured at fair value through profit or loss	0.28	-
Net (gain) / loss arising on derivative instruments measured at fair value through profit or loss	5.96	(5.44)
Income in respect to deferred revenue from government grant	(0.90)	(0.89)
Share of loss in an associate	6.23	3.23
Finance cost on financial liabilities measured at amortised cost	0.45	1.84
Other finance costs	8.99	8.76
Operating profit before changes in operating assets and liabilities	161.94	167.02
Adjustments for:		
Increase / (Decrease) in Trade payables	126.35	95.69
Increase / (Decrease) in Provisions	18.49	8.14
Increase / (Decrease) in Other financial liabilities	6.00	(0.65)
Increase / (Decrease) in Other liabilities	11.10	(10.29)
(Increase) / Decrease in Trade receivables	(13.20)	(34.67)
(Increase) / Decrease in Other financial assets	(5.64)	14.80
(Increase) / Decrease in Other assets	(39.69)	(28.12)
(Increase) / Decrease in Loans	0.25	0.03
(Increase) / Decrease in Inventories	(147.68)	(25.99)
Cash generated from operations	137.92	185.96
Income tax paid (net of refunds)	(22.72)	(22.63)
Net cash generated from operating activities	115.20	163.33
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment (including capital work-in-progress) and intangible assets	(56.15)	(46.82)
Proceeds from sale of property, plant and equipment*	-	0.04
Government grant received	-	0.40
Payments for purchase of current investments (mutual funds)	(379.00)	(345.05)
Proceeds from sale of current investments	381.82	325.50
Fixed deposit with banks (placed) / realised (net)	1.09	(7.35)
Interest income received on financial assets	0.56	1.25
Net cash used in investing activities	(51.68)	(72.03)
*Amount in current period is less than Rs. 50,000		



IFB Industries Limited
Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2026

Particulars	Six month ended 30 September 2026	Six month ended 30 September 2025
	Unaudited	Unaudited
	Rs. in crores	Rs. in crores
C. Cash flows from financing activities		
Proceeds / (repayments) of short term borrowings (net)	-	(75.84)
Proceeds from long term borrowings	(5.13)	2.96
Repayments of long term borrowings	(57.45)	(4.89)
Lease rent paid - principal portion	(6.87)	(18.99)
Lease rent paid - interest portion	(2.57)	(8.69)
Finance costs paid	(72.02)	(3.96)
Net cash used in financing activities		(107.41)
Net decrease in cash and cash equivalents (A+B+C)	(8.50)	(16.11)
Cash and cash equivalents at the beginning of the period	120.58	109.26
Translation adjustment of foreign currency cash and cash equivalents	0.20	0.97
Cash and cash equivalents at the end of the period	112.28	94.12
Non-cash financing and investing activities: Acquisition of right-of-use assets	74.99	15.81
Break-up of Cash and cash equivalents at the end of the period:		
	As at 30 September 2026	As at 30 September 2025
	Rs. in crores	Rs. in crores
Particulars		
Balances with banks.	92.01	74.55
- current accounts	19.44	18.30
- deposit accounts	-	0.40
Cheques on hand	0.83	0.87
Cash on hand	112.28	94.12
Total		

a) The above consolidated statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

b) Proceeds from fixed deposits for the six months ended 30 September 2026 amounted to Rs. 29.60 crores (30 September 2025: Rs. 60.16 crores)



CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars		Quarter ended			Six months ended		Rs. in crores
		30 September	30 June	30 September	30 September	30 September	31 March
		2026	2026	2026	2026	2025	2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Home appliances	1,220.86	1,268.69	1,092.64	2,489.55	2,155.12	4,461.23
	(b) Engineering	303.69	279.79	244.17	583.48	480.48	1,007.44
	(c) Motor	26.71	21.56	17.88	48.27	37.57	76.15
	(d) Steel	64.73	50.99	47.48	115.71	98.30	194.10
	Total	1,615.99	1,621.02	1,402.17	3,237.01	2,769.47	5,738.92
	Less: Inter-segment revenue	40.21	36.28	31.74	76.49	60.73	119.44
	Revenue from operations	1,575.78	1,584.74	1,370.43	3,160.52	2,708.74	5,619.48
2	Segment Results - Profit before interest and tax						
	(a) Home appliances	33.32	34.31	54.24	67.63	75.72	118.79
	(b) Engineering	36.21	32.51	29.19	68.72	58.48	114.02
	(c) Motor	(0.90)	(1.83)	(0.29)	(2.53)	(0.38)	(1.03)
	(d) Steel	2.30	(0.25)	2.07	2.05	2.98	7.11
	Total	70.93	64.94	85.21	135.87	134.80	238.89
	Less:						
	(i) Inter-segment eliminations	0.32	0.11	0.10	0.43	0.12	0.05
	(ii) Finance costs	4.78	4.82	5.02	9.60	10.94	21.33
	(iii) Other unallocable expenditure net off unallocable income	5.60	3.14	8.29	8.74	15.43	23.66
	(iv) Share of (profit) / loss of an associate	6.56	(0.33)	1.76	6.23	3.23	1.40
	Total Profit before tax	53.67	57.20	70.84	119.67	105.08	192.45
3	Segment Assets						
	(a) Home appliances	1,698.43	1,621.85	1,598.67	1,698.43	1,598.67	1,558.95
	(b) Engineering	554.32	486.90	401.57	554.32	401.57	450.22
	(c) Motor	40.71	36.77	35.43	40.71	35.43	30.60
	(d) Steel	72.10	69.65	75.00	72.10	75.00	73.52
	(e) Unallocable assets	367.99	407.82	340.93	367.99	340.93	370.44
	Total Segment Assets	2,733.55	2,622.99	2,451.60	2,733.55	2,451.80	2,483.73
4	Segment Liabilities						
	(a) Home appliances	1,340.46	1,281.77	1,265.28	1,340.46	1,265.28	1,215.21
	(b) Engineering	192.19	191.11	163.07	192.19	163.07	177.51
	(c) Motor	31.87	26.34	23.90	31.87	23.90	20.18
	(d) Steel	36.39	34.62	35.72	36.39	35.72	31.94
	(e) Unallocable liabilities	56.89	52.08	40.29	56.89	40.29	44.03
	Total Segment Liabilities	1,657.80	1,585.92	1,528.26	1,657.80	1,528.28	1,488.87

Notes:

- The consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meetings held on 27 October 2026. The statutory auditors have performed limited review of the consolidated financial results for the quarter and six months ended 30 September 2026. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed there under and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.
- The consolidated financial results include financial results / information of Holding Company - IFB Industries Limited, Subsidiaries -Global Automotive & Appliances Pte. Ltd., Thai Automotive and Appliances Limited and Schmid Automotive & Appliances GmbH and an associate - IFB Refrigeration Limited.
- IFB Industries Limited, its subsidiaries and associate are primarily engaged in business of home appliances, engineering (fine blanked components and stamping), motor and steel. Accordingly IFB Industries Limited, its subsidiaries and associate considers the above business segment as the primary segment.
- For the year ended 31 March 2026, "Exceptional Item" amounting to Rs. 13.96 crores represents the incremental impact of the changes due to consolidation of 29 existing labour laws into four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 as notified by the Government of India on 21 November, 2025.

Place: Kolkata
Date : 27 October 2026



On behalf of the Board of Directors
[Signature]
Sandeep Joseph Abraham
Managing Director (HAD)

