

23rd March, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Notice of Postal Ballot through Electronic Voting

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Postal Ballot Notice ('Notice') of the Company dated 10th February, 2026 along with Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking approval of the Members of the Company on the Resolution forming part of the Notice.

In compliance with the provisions of the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, read with other relevant circulars issued in this regard, the latest being General Circular Nos. 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), this Notice is being sent only through electronic mode to those members whose e-mail IDs are registered with the Company / Depositories / Registrar and Share Transfer Agent and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 13th March, 2026 ('Cut-off date'). Accordingly, physical copy of the Notice for this Postal Ballot is not being sent to the Members.

The Company has engaged the services of National Securities Depository Limited ('NSDL') to provide remote e-Voting facility to its members. The remote e-Voting period commences from 09:00 a.m. (IST) on Tuesday, 24th March, 2026 and ends at 05:00 p.m. (IST) on Wednesday, 22nd April, 2026. The e-Voting module shall be disabled by NSDL thereafter. Please note that communication of assent or dissent of the Members would only take place through the remote e-Voting system.

This is for your information and record.

Yours Faithfully,

For **IFB INDUSTRIES LIMITED**

Ritesh Agarwal
Company Secretary

Encl.: As above



IFB INDUSTRIES LTD.

CIN: L51109WB1974PLC029637

Registered Office: 14 Taratolla Road, Kolkata -700 088

Tel:91 33 30489299, Fax: 91 33 30489230, E-mail: investors@ifbglobal.com

Website: www.ifbindustries.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To the members of the Company,

Notice is hereby given that the resolutions set out below is proposed to be passed by the members of IFB Industries Limited ("the Company") by means of Postal Ballot, only by way of remote e-voting process ("e-voting"), pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022, General Circular No. 09/2023 dated 25th September, 2023, General Circular No. 09/2024 dated 19th September, 2024 and General Circular No. 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or reenactment thereof for the time being in force and as amended from time to time).

The Statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.

The Board of Directors has appointed Mr. A.K Labh, Practicing Company Secretary (Membership No. FCS 4848/CP-3238) Proprietor of M/s. A.K. Labh & Co., Company Secretaries as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.

In accordance with the MCA Circulars, members can cast vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their vote electronically not later than 5:00 p.m. IST on Wednesday, 22nd April, 2026, (the last day to cast vote electronically) to be eligible for being considered.

The Scrutinizer will submit their report, after the completion of scrutiny, to the Company Secretary of the Company or any person authorized by him. The results of remote e-voting will be announced on or before Thursday, 23rd April, 2026, and will be displayed on the Company's website www.ifbindustries.com and will also be communicated to the Stock Exchanges, National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (together the "Depositories"). The Company will also display the results of the Postal Ballot at its Registered Office.

SPECIAL BUSINESS:

- 1. To approve the re-appointment of Mrs. Sreedevi Pillai (DIN: 08944944) for her 2nd term as an Independent Director, and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Sreedevi Pillai (DIN: 08944944), who was appointed as an Independent Director and who holds office up to 27th January, 2026 and pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, being eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for 2nd term of 5 (five) consecutive years with effect from 28th January, 2026.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

- 2. To approve the appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Independent Director, and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 , 152, and 161 (1) read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Saurav Adhikari (DIN: 08402010), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 2 (two) years with effect from 24th January, 2026.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

- 3. To approve the appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Independent Director, and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 , 152, and 161 (1) read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable

provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Subir Chakraborty (DIN: 00130864), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 2 (two) years with effect from 24th January, 2026.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. **To approve the appointment of Mr. Tarun Kumar Daga (DIN: 01686499) as an Independent Director, and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

“**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 , 152, and 161 (1) read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Tarun Kumar Daga (DIN: 01686499), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 2 (two) year with effect from 10th February, 2026.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. **To approve the appointment of Mr. Ashok Bhandari (DIN: 00012210) as a Non-Executive Non-Independent Director, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

“**RESOLVED THAT** in accordance with the provisions of Sections 152, 161 and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Ashok Bhandari (DIN: 00012210), who was appointed as an Additional Director of the Company in the category of Non-Executive Non-Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be appointed as an Non-Executive Non-Independent Director of the Company, for

a period of two years, liable to retire by rotation with effect from 30th January, 2026.

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised, to do all such acts, take such steps, as may be necessary, proper or expedient to give effect to this resolution.”

6. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2026 and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of ₹ 9 lakhs (Rupees nine lakh only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s Mani & Co., Cost Accountants (Firm Registration No. 000004), duly appointed by the Board of Directors based on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending 31st March, 2026.”

Registered Office :

14, Taratolla Road
Kolkata - 700 088
CIN : L51109WB1974PLC029637
E-mail: investors@ifbglobal.com
Website: www.ifbindustries.com

Date : 10th February, 2026

Place : Kolkata

By Order of the Board

Ritesh Agarwal

Company Secretary

Membership No. : A17266

NOTES :





1. A Statement pursuant to Section 102(1) of the Act read with the Rules, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is attached.
2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, 13th March, 2026 (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.
3. This Postal Ballot Notice will also be available on the Company's website at www.ifbindustries.com, websites of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL.
4. In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same.

5. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the Cut-Off Date will only be considered eligible for the purpose of e-voting. A person who becomes a member after the Cut-Off Date should treat this notice for information purpose only.
6. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.
7. Pursuant to Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars and Regulation 44 of the Listing Regulations read with circular of SEBI on e-Voting Facility provided by Listed Entities, dated December 9, 2020, SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolution electronically. The Company has engaged the services of NSDL as the agency to provide e-voting facility. The instructions for e-voting are provided as part of this Postal Ballot Notice which the members are requested to read carefully before casting their vote.
8. The e-voting period commences at 9:00 a.m. (IST) on Tuesday, 24th March, 2026 and ends at 5:00 p.m. (IST) on Wednesday, 22nd April, 2026. Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered.
9. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e. Wednesday, 22nd April, 2026.
10. All documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of voting. Members seeking to inspect such documents can send an email to investors@ifbglobal.com.
11. The details of the process and manner for remote e-Voting are explained herein below:
Step 1: Access to NSDL e-Voting system
Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

A) Login method for remote e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteendigit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 10px;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div> </div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) “**Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN 138913” of the Company.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. 13th March, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/ RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. **022-4886 7000**. In case of Individual Shareholders

holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. March 13, 2026 may follow steps mentioned in the Postal Ballot Notice under Step 1 :“Access to NSDL e-Voting system”(Above).

2. Institutional Shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to aklabhcs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

Please note that in case of Institutional Shareholders (i.e., other than individuals, HUF, NRI, etc.), furnishing of the Board Resolution/Authority Letter or Power of Attorney, in any mode as mentioned hereinabove is mandatory and in lack of it, the vote would be considered invalid by the Scrutinizer.

3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free 022 – 4886 7000 or send a request to NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@ifbglobal.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiaryID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@ifbglobal.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password fore-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The following Statement sets out all material facts relating to the Special Business under item No. 1 to 6 of the accompanying Notice:

Item No.: 1

The Board on recommendation of the Nomination and Remuneration Committee has recommended for the approval of the Members, the re-appointment of Ms. Sreedevi Pillai (DIN: 08944944) as an Independent Woman Director of the Company for the second term of 5 (five) consecutive years with effect from 28th January, 2026, in terms of Section 149 and other applicable provisions read with Schedule IV of the Companies Act, 2013, or any amendments thereto or modification thereof (“the Act”) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Ms. Sreedevi Pillai to be re-appointed as an Independent Woman Director as per the provisions of the Companies Act, 2013.

Necessary declaration has also been received from Ms. Pillai that she meets the criteria of Independence as per Section 149 of the Companies Act, 2013 read with the Companies (Appointment & Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (‘LODR Regulations’) and other relevant regulations.

In terms of Regulation 25(8) of SEBI Listing Regulations, Ms. Pillai has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge the duties.

Sreedevi Pillai (62), holds a MSc. in Mathematics from St Stephen’s College, University of Delhi. She retired as Chief General Manager, Risk Management, from the Corporate Centre of State Bank of India, after a long and diverse career of over 36 years spanning all areas of commercial Banking. She joined SBI as a Probationary Officer in 1987, and has experience in Branch Banking, Retail Banking, commercial Credit and in the Bank’s Custodial and Fund Accounting services.

She also has rich experience in the areas viz., Banking, Risk Management, Fraud Management and Climate Risk, which align perfectly with the strategic needs of the Company.

Considering Ms. Pillai’s diverse experience, skills, professional competence and extensive knowledge, her continuation on the Board of Directors of the Company will be in the overall interest of the Company. Ms. Pillai’s candidature is in conformity with the requirement of the Act and LODR, Regulations, 2015. Ms. Pillai has registered with the Independent Director’s Databank under MCA as mentioned with IICA. In the opinion of the Board, Ms. Pillai is independent of the Management of the Company and she is not debarred from accessing the capital markets and/or restrained from holding position of directors in any listed company. Additional information in respect of Ms. Pillai pursuant to Secretarial Standards and SEBI LODR, Regulations, 2015 are mentioned in the annexure to this notice.

Ms. Pillai does not hold any shares in the Company in her individual capacity or on a beneficial basis for any other person.

No Director, Key Managerial Personnel of the Company or their relatives, except Ms. Sreedevi Pillai to whom resolution relates, are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Special Resolutions set forth in item no. 1 for the approval of shareholders of the Company.

Item No.: 2

The Board on recommendation of the Nomination and Remuneration Committee has recommended for the approval of the Members, the appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Independent Director for a term of 2 (two) consecutive years with effect from 24th January, 2026, in terms of Section 149 and other applicable provisions read with Schedule IV of the Companies Act, 2013, or any amendments thereto or modification thereof (“ the Act”) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Saurav Adhikari to be appointed as an Independent Director as per the provisions of the Companies Act, 2013.

Necessary declaration has also been received from Mr. Adhikari that he meets the criteria of Independence as per Section 149 of the Companies Act, 2013 read with the Companies (Appointment & Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (‘LODR Regulations’) and other relevant regulations.

In terms of Regulation 25(8) of SEBI Listing Regulations, Mr. Adhikari has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties.

Mr. Saurav Adhikari holds B.A. (Honors) in Economics from Hindu College, Delhi University, MBA from JBIMS, Bombay University, and an AMP from INSEAD, Fontainebleau.

Mr. Adhikari is a senior global business leader with four decades of deep domain expertise in global businesses and markets, across technology, FMCG, and consumer durables sectors as an operations, general management and investment specialist.

In over two decades in the technology sector with HCL (2000-2019), he has held multiple leadership roles as the Founding President of HCL’s startup enterprise networking firm, led a team that established what has now become a multi-hundred million dollar IT enabled services (“ITES”) business, served as President of HCL’s ITES North American business, and as President of Global Corporate Strategy. During this time, he contributed to HCL’s immense growth from a ~\$200mn revenue company in 2000 to ~\$14bn revenue and over \$50bn market cap firm today, helping to transform it into one of the world’s leading, and India’s 3rd largest IT/Technology firm, and India’s No. 1 Software Product company. His prior experience also includes several senior global leadership and executive roles across Unilever, PepsiCo and Groupe SEB as CEO of the India business.

Mr. Adhikari is the Founder & Senior Partner at Indus Tech Edge Fund, a growth fund focused on globalizing India’s vibrant technology ecosystem. He is the former Chairman of NASDAQ listed Vahanna Tech Edge Acquisition I Corp (A Special Purpose Acquisition Company (SPAC)) and has after a successful DeSPAC/merger moved on to the board of NASDAQ listed Roadzen Inc.

He also serves as a board member of Goodricke Group Ltd., Accelya Solutions India Ltd., Zee Entertainment Enterprises Ltd., (all three listed on Indian bourses), and Investor AI, an UK & India based AI powered Fintech firm focused on delivering superior public market returns. He also works as a technology advisor and investor with interests across AI based fintech, insurtech and healthcare firms, as well as analytics, IoT and logistics firms.

Mr. Adhikari does not hold any shares in the Company in his individual capacity or on a beneficial basis for any other person.

No other Directors, Key Managerial Personnel of the Company or their relatives, except Mr. Saurav Adhikari to whom resolution relates, are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Special Resolutions set forth in item no. 2 for the approval of shareholders of the Company.

Item No.: 3

The Board on recommendation of the Nomination and Remuneration Committee has recommended for the approval of the Members, the appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Independent Director for a term of 2 (two) consecutive years with effect from 24th January, 2026, in terms of Section 149 and other applicable provisions read with Schedule IV of the Companies Act, 2013, or any amendments thereto or modification thereof ("the Act") and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Mr. Subir Chakraborty to be appointed as an Independent Director as per the provisions of the Companies Act, 2013.

Necessary declaration has also been received from Mr. Chakraborty that he meets the criteria of Independence as per Section 149 of the Companies Act, 2013 read with the Companies (Appointment & Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 ('LODR Regulations') and other relevant regulations.

In terms of Regulation 25(8) of SEBI Listing Regulations, Mr. Adhikari has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties.

Mr. Subir Chakraborty, aged 68 years, is a Mechanical Engineer from IIT Madras and PGDM from IIM Calcutta.

He has over four decades of experience working in various capacities in several organizations in marketing, sales, projects and general management. His last assignment was with Exide Industries Limited (Exide) as Managing Director. He has operated for more than ten years at the board level of Exide and several other subsidiaries of Exide, both in India as well as abroad. He retired from Exide on April 30, 2024.

Mr. Chakraborty is committed to the cause of sustainability and has spearheaded multiple ESG initiatives at Exide. He is deeply involved in business bodies and associations and is the immediate past President of Bengal Chamber of Commerce & Industry (BCCI). He has also been a National Council Member of Confederation of Indian Industry (CII) for the years 2022-24.

Mr. Chakraborty remains interested in academic pursuits and has been a guest faculty at several reputed management institutions of repute, such as IIM Calcutta.

Mr. Chakraborty is also an Independent Director on the Board of Strides Pharma Science Limited.

Mr. Chakraborty does not hold any shares in the Company in his individual capacity or on a beneficial basis for any other person.

No other Directors, Key Managerial Personnel of the Company or their relatives, except Mr. Subir Chakraborty to whom resolution relates, are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Special Resolutions set forth in item no. 3 for the approval of shareholders of the Company.

Item No.: 4

The Board on recommendation of the Nomination and Remuneration Committee has recommended for the approval of the Members, the appointment of Mr. Tarun Kumar Daga (DIN: 01686499) as an Independent Director for a term of 2 (two) consecutive years with effect from 10th February, 2026, in terms of Section 149 and other applicable provisions read with Schedule IV of the Companies Act, 2013, or any amendments thereto or modification thereof (“ the Act”) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Mr. Daga to be appointed as an Independent Director as per the provisions of the Companies Act, 2013.

Necessary declaration has also been received from Mr. Daga that he meets the criteria of Independence as per Section 149 of the Companies Act, 2013 read with the Companies (Appointment & Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (‘LODR Regulations’) and other relevant regulations.

In terms of Regulation 25(8) of SEBI Listing Regulations, Mr. Daga has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties.

Mr. Tarun Kumar Daga, aged 60 years, is a bachelor of Engineer from Bits Pilani, MBA from IIM Lucknow and an Alumnus of INSEAD, France.

Mr. Tarun Kumar Daga, has more than 35 years of experience working in various capacities in several organisations in the fields of marketing, sales, operations and general management. During December 2022 to January 2026, he was President & CEO of Tata Steel Thailand, Bangkok. Prior to this, he was Managing Director of Tata Steel Utilities & Infrastructure Services Limited for 4 years, and Managing Director of The Tinsplate Company of India Limited for 9 years. He has led multilocation operations in India and Thailand, driving sustainable growth, operational excellence, and market leadership. His interests include performance improvement through Total Quality Management, Business Excellence and Total Plant Maintenance (TPM) and has held industry leadership positions.

Mr. Daga does not hold any shares in the Company in his individual capacity or on a beneficial basis for any other person.

No other Directors, Key Managerial Personnel of the Company or their relatives, except Mr. Tarun Kumar Daga to whom resolution relates, are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Special Resolutions set forth in item no. 4 for the approval of shareholders of the Company.

Item No.: 5

Mr. Ashok Bhandari (DIN: 00012210) (73 years), a Chartered Accountant and his key areas of competency includes Fund Management, negotiation with Banks, Govt., JV Partners, technology and equipment suppliers etc.

Mr. Bhandari served as Independent Director of the Company from 30th January, 2018. In accordance with the provisions of the Act and the rules made thereunder, and in accordance with the applicable provisions of SEBI LODR, Mr. Bhandari’s second term of five consecutive years as an Independent Director of the Company expired on 29th January, 2026. However, in view of Mr. Bhandari’s rich experience and expertise, the Board of Directors of the Company at its meeting held on 24th January, 2026, based on the recommendations of Nomination and Remuneration Committee, has appointed

Mr. Bhandari as an Additional Director of the Company under the Category of Non-Executive Non-Independent Director, for a period of two years, liable to retire by rotation, with effect from 30th January, 2026.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Mr. Bhandari to be appointed as Non-Executive Director as per the provisions of the Companies Act, 2013.

Mr. Bhandari does not hold any shares in the Company in his individual capacity or on a beneficial basis for any other person.

No other Directors, Key Managerial Personnel of the Company or their relatives, except Mr. Bhandari to whom resolution relates, are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Ordinary Resolutions set forth in item no. 5 for the approval of shareholders of the Company.

Item No.: 6

The Board on the recommendation of the Audit Committee had appointed M/s. Shome & Banerjee, Cost Accountants to conduct the audit of the cost records of the company for the financial year 31st March, 2026. However, M/s. Shome & Banerjee, Cost Accountants has tendered their resignation as Cost Auditor of the Company due to some unavoidable circumstances vide their resignation letter dated 23rd January, 2026.

Since, M/s. Shome & Banerjee, Cost Accountants resigned, Board of Directors of the Company on the recommendation of the Audit Committee in their meeting held on 24th January, 2026 has approved the appointment and remuneration of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004) as the Cost Auditor of the Company to conduct audit of the cost records of the company for the financial year ending 31st March, 2026 at a fee of ₹ 9,00,000 plus taxes as applicable and reimbursement of out of pocket expenses on actual basis as incurred by them in connection with the Audit.

In accordance with the provisions of Section 148 of the Companies Act read with the Companies (Audit and Auditors) Rules 2014, the remuneration payable to Cost Auditors require ratification by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 6 of the notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.

No other Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise in the proposed resolution.

The board recommends the Ordinary Resolutions set forth in item no. 6 for the approval of shareholders of the Company.

Registered Office :

14, Taratolla Road
Kolkata - 700 088
CIN : L51109WB1974PLC029637
E-mail: investors@ifbglobal.com
Website: www.ifbindustries.com

Date : 10th February, 2026

Place : Kolkata

By Order of the Board

Ritesh Agarwal
Company Secretary
Membership No. : A17266

Details of Director seeking appointment through Postal Ballot (in pursuance of Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	Ms. Sreedevi Pillai
DIN	08944944
Nature of Directorship	Non-Executive Independent Woman Director
Date of Birth / Age	23rd July, 1963/62 Years
Nationality	Indian
Date of first appointment on the board	28.01.2025
Qualification	Ms. Sreedevi Pillai (62), holds MSc. in Mathematics from St. Stephen's College, University of Delhi.
Experience in the Functional Area	Ms. Sreedevi Pillai retired as Chief General Manager, Risk Management, from the Corporate Center of State Bank of India, after a long and diverse career of over 36 years spanning all areas of commercial Banking. She joined SBI as a Probationary Officer in 1987, and has experience in Branch Banking, Retail Banking, Commercial Credit and in the Bank's Custodial and Fund Accounting services. She has over the years, specialized in Risk Management, with interests in Risk modelling, Fraud Management, Climate Risk & Resilience building. To nurture these interests, she has acquired Certifications of the US based Global Association of Risk Professionals (GARP) for FRM, Risk Management and SCR, Climate Risk. Ms. Sreedevi Pillai's extensive expertise in Risk Management, Fraud Management and climate Risk align perfectly with the strategic needs of the Company.
Disclosure of relationships between Directors	Not related to any Director or KMP of the Company. She is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
List of directorship held in other listed Companies	Team India Guaranty Limited The Western India Plywoods Limited
Committee membership in other listed Companies	Team India Guaranty Limited a. Member of Audit Committee b. Member of Nomination and Remuneration Committee The Western India Plywoods Limited a. Member of Audit Committee b. Member of Nomination and Remuneration Committee c. Member of Risk Management Committee
Resignation from the directorship of the listed companies in past three years	NIL

Name of Director	Mr. Saurav Adhikari
DIN	08402010
Nature of Directorship	Non-Executive Independent Director
Date of Birth / Age	29th July, 1958/67 Years
Nationality	Indian
Date of first appointment on the board	24.01.2026
Qualification	Mr. Saurav Adhikari (67) holds B.A. (Honors) in Economics from Hindu College, Delhi University, MBA from JBIMS, Bombay University, and an AMP from INSEAD, Fontainebleau.
Experience in the Functional Area	<p>Mr. Adhikari is a senior global business leader with four decades of deep domain expertise in global businesses and markets, across technology, FMCG, and consumer durables sectors as an operations, general management and investment specialist.</p> <p>In over two decades in the technology sector with HCL (2000-2019), he has held multiple leadership roles as the Founding President of HCL's startup enterprise networking firm, led a team that established what has now become a multi-hundred million dollar IT enabled services ("ITES") business, served as President of HCL's ITES North American business, and as President of Global Corporate Strategy. During this time, he contributed to HCL's immense growth from a ~\$200mn revenue company in 2000 to ~\$14bn revenue and over \$50bn market cap firm today, helping to transform it into one of the world's leading, and India's 3rd largest IT/Technology firm, and India's No. 1 Software Product company. His prior experience also includes several senior global leadership and executive roles across Unilever, PepsiCo and Groupe SEB as CEO of the India business.</p> <p>Saurav is the Founder & Senior Partner at Indus Tech Edge Fund, a growth fund focused on globalizing India's vibrant technology ecosystem. He is the former Chairman of NASDAQ listed Vahanna Tech Edge Acquisition I Corp (A Special Purpose Acquisition Company (SPAC)) and has after a successful DeSPAC/merger moved on to the board of NASDAQ listed Roadzen Inc.</p> <p>He also serves as a board member of Goodricke Group Ltd., Accelya Solutions India Ltd., Zee Entertainment Enterprises Ltd., (all three listed on Indian bourses), and Investor AI, an UK & India based AI powered Fintech firm focused on delivering superior public market returns. He also works as a technology advisor and investor with interests across AI based fintech, insurtech and healthcare firms, as well as analytics, IoT and logistics firms.</p>
Disclosure of relationships between directors	Not related to any Director or KMP of the Company. He is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

List of directorship held in other listed companies	<ol style="list-style-type: none"> 1. Goodricke Group Limited 2. Accelya Solutions India Limited 3. Zee Entertainment Enterprises Limited
Committee membership in other listed companies	<ol style="list-style-type: none"> 1. Goodricke Group Limited <ol style="list-style-type: none"> a. Member of Audit Committee b. Member of Stakeholders Relationship Committee c. Member of Nomination and Remuneration Committee d. Member of Corporate Social Responsibility Committee 2. Accelya Solutions India Limited <ol style="list-style-type: none"> a. Member of Audit Committee b. Member of Stakeholders Relationship Committee c. Member of Nomination and Remuneration Committee d. Member of Corporate Social Responsibility Committee 3. Zee Entertainment Enterprises Limited <ol style="list-style-type: none"> a. Member of Stakeholders Relationship Committee b. Member of Corporate Social Responsibility Committee
Resignation from the directorship of the listed companies in past three years	NIL

Name of Director	Mr. Subir Chakraborty
DIN	00130864
Nature of Directorship	Non-Executive Independent Director
Date of Birth / Age	30th September, 1957/68 Years
Nationality	Indian
Date of first appointment on the board	24.01.2026
Qualification	Mr. Subir Chakraborty (68) is a Mechanical Engineer from IIT Madras and PGDM from IIM Calcutta.
Experience in the Functional Area	Mr. Subir Chakraborty, aged 68 years, is a Mechanical Engineer from IIT Madras and PGDM from IIM Calcutta.
	He has over four decades of experience working in various capacities in several organizations in marketing, sales, projects and general management. His last assignment was with Exide Industries Limited (Exide) as Managing Director. He has operated for more than ten years at the board level of Exide and several other subsidiaries of Exide, both in India as well as abroad. He retired from Exide on April 30, 2024.
	Mr. Chakraborty is committed to the cause of sustainability and has spearheaded multiple ESG initiatives at Exide. He is deeply involved in business bodies and associations and is the immediate past President of Bengal Chamber of Commerce & Industry (BCCI). He has also been a National Council Member of Confederation of Indian Industry (CII) for the years 2022-24.
	Mr. Chakraborty remains interested in academic pursuits and has been a guest faculty at several reputed management institutions of repute, such as IIM Calcutta.
	Mr. Chakraborty is also an Independent Director on the Board of Strides Pharma Science Limited.
Disclosure of relationships between directors	Not related to any Director or KMP of the Company. He is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
List of directorship held in other listed companies	STRIDES PHARMA SCIENCE LIMITED
Committee membership in other listed companies	Strides Pharma Science Limited a. Member of Audit Committee b. Member of Stakeholders Relationship Committee c. Member of Nomination and Remuneration Committee d. Member of Risk Management Committee
Resignation from the directorship of the listed companies in past three years	NIL

Name of Director	Mr. Tarun Kumar Daga
DIN	01686499
Nature of Directorship	Non-Executive Independent Director
Date of Birth / Age	9th January, 1966/60 Years
Nationality	Indian
Date of first appointment on the board	10.02.2026
Qualification	Mr. Tarun Kumar Daga (aged 60) years, is a bachelor of Engineer from Bits Pilani, MBA from IIM Lucknow and an Alumnus of INSEAD, France.
Experience in the Functional Area	Mr. Tarun Kumar Daga, has more than 35 years of experience working in various capacities in several organisations in the fields of marketing, sales, operations and general management. During December 2022 to January 2026, he was President & CEO of Tata Steel Thailand, Bangkok. Prior to this, he was Managing Director of Tata Steel Utilities & Infrastructure Services Limited for 4 years, and Managing Director of The Tinsplate Company of India Limited for 9 years. He has led multilocation operations in India and Thailand, driving sustainable growth, operational excellence, and market leadership. His interests include performance improvement through Total Quality Management, Business Excellence and Total Plant Maintenance (TPM) and has held industry leadership positions.
Disclosure of relationships between directors	Not related to any Director or KMP of the Company. He is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
List of directorship held in other listed companies	NIL
Committee membership in other listed companies	NIL
Resignation from the directorship of the listed companies in past three years	NIL

Name of Director	Mr. Ashok Bhandari
DIN	00012210
Nature of Directorship	Non-Executive Non-Independent Director
Date of Birth / Age	2nd February, 1953/73 Years
Nationality	Indian
Date of first appointment on the board	30.01.2018
Qualification	Mr. Bhandari (73) is a Chartered Accountant.
Experience in the Functional Area	Mr. Bhandari, a Chartered Accountant and his key areas of competency includes Fund Management, negotiation with Banks, Govt., JV Partners, technology and equipment suppliers etc.
Disclosure of relationships between directors	Not related to any Director or KMP of the Company. He is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
List of directorship held in other listed companies	<ol style="list-style-type: none"> 1. Maharashtra Seamless Limited 2. Rupa & Company Limited 3. N.B.I. Industrial Finance Co. Limited 4. Skipper Limited 5. JG Chemicals Limited
Committee membership in other listed companies	<ol style="list-style-type: none"> 1. Maharashtra Seamless Limited <ol style="list-style-type: none"> a. Chairman of Audit Committee b. Chairman of Nomination and Remuneration Committee c. Member of Risk Management Committee 2. Rupa & Company Limited <ol style="list-style-type: none"> a. Chairman of Audit Committee b. Chairman of Nomination and Remuneration Committee c. Member of Risk Management Committee 3. Skipper Limited <ol style="list-style-type: none"> a. Member of Audit Committee b. Member of Nomination and Remuneration Committee 4. JG Chemicals Limited <ol style="list-style-type: none"> a. Member of Audit Committee b. Member of Nomination and Remuneration Committee c. Member of Corporate Social Responsibility Committee d. Member of Risk Management Committee
Resignation from the directorship of the listed companies in past three years	NIL

