

IFB Automotive Private Limited.

Head Office and Factory :
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1st Main Road, Off. Whitefield Road
Mahadevapura, Bangalore - 560 048.
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E-mail : info@ifbautomotive.com
Website : www.ifbautomotive.com

19th August, 2013

The Company Secretary
IFB Agro Industries Limited
Plot No Ind-5, Sector-1,
East Kolkata Township,
Kolkata-700 107

Dear Sir/Madam,

Sub: Declaration under Reg. 29(1) & 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011

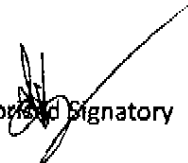
Please find enclosed the declaration as required under regulations 29(1) & 29(2) of the SEBI (Acquisition of Shares & Takeovers) Regulations, 2011 pursuant to creeping acquisition by the promoter group company.

Kindly acknowledge the receipt of the above and oblige.

Thanking you,

Yours truly,

For IFB Automotive Private Limited


Authorized Signatory

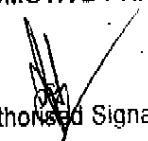
CC: 1) National Stock Exchange Ltd

2) Bombay Stock Exchange Ltd

Format for disclosures under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

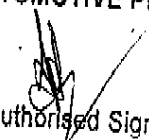
Name of the Target Company (TC)	IFB AGRO INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFB Automotive Pvt Ltd Mr. Bijon Nag Mrs. Priyambada Nag Mr. Bikram Nag IFB industries Limited CPL Projects Ltd. CPL Industries Ltd MAC Consultants Pvt Ltd Subh Engg Ltd Elisha Investments Ltd Special Drinks Pvt. Ltd Nurpur Gases Pvt. Ltd Asansol Bottling & Packaging Co Pvt Ltd Zim Properties Pvt Ltd Lupin Agencies Pvt Ltd Windsor Marketiers Pvt Ltd Travel Systems Ltd. IFB Global Ltd IFB Appliances Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd & BSE Ltd.		
Details of the acquisition / disposal/ holding of a shares/ voting rights/holding of the Acquirer and PAC.	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	54,02,910	60%	60%

For IFB AUTOMOTIVE PRIVATE LIMITED


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d) Total (a+b+c)	54,02,910	60.00%	60.00%
Details of acquisition			
a) Shares carrying voting rights acquired	3,22,819	3.58%	3.50%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	3,22,819	3.58%	3.58%
Details of Sale			
a) Shares carrying voting rights Sold	49	0.00%	0.00%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold			
d) Total (a+b+c)	49	0.00%	0.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	57,25,680	63.58%	63.58%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	57,25,680	63.58%	63.58%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

For IFB AUTOMOTIVE PRIVATE LIMITED


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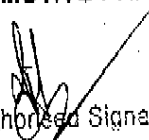
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired between 21/06/13 to 19/08/13
Equity share capital / total voting capital of the TC before the said acquisition/sale	9005111 equity shares (Equity Share Capital INR 9,00,51,110)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	9005111 equity shares (Equity Share Capital INR 9,00,51,110)
Total diluted share/voting capital of the TC after the said acquisition/sale	9005111 equity shares (Equity Share Capital INR 9,00,51,110)

Signature of the acquirer / Seller/ Authorised Signatory

Place: Kolkata

Date: 19.08.2013

For IFB AUTOMOTIVE PRIVATE LIMITED


Authorised Signatory