

**IFB Agro Industries Limited**

Plot No. - IND-5, Sector-1,

East Kolkata Township, Kolkata - 700 107

Phone : 033-39849675, Fax : 033-2442-1003

Website : www.ifbagro.in

30th May 2013

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

The Board of Directors of the Company at their meeting held on May 30, 2013 has approved the financial results for the year and quarter ended 31st March 2013 and has decided :

1. to split the capital expenditure at its distillery situated at Noorpur, South 24-Parganas, West Bengal in two phases due to imposition of spirit removal fee of Rs. 2/- per BL imposed by the State Government and;
2. to authorise the Managing Director of the Company to discuss with Investment Banks for suitable strategic buy out of businesses in its existing space for its growth.

Thanking you,

Yours faithfully

For IFB AGRO INDUSTRIES LIMITED



(A.K. Banerjee)
Managing Director

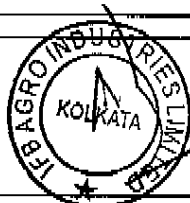
IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IND -5, Sector-1
East Kolkata Township
Kolkata 700107

STATEMENT OF AUDITED FINANCIAL RESULTS
For the Year ended 31st March, 2013

Part I		Rs in laacs				
SL NO	PARTICULARS	31.03.2013	Quarter Ended 31.12.2012	31.03.2012	Year Ended 31.03.2013	31.03.2012
1	Income from Operations					
	(a) Net Sales	8,358.73	10,113.44	9,114.37	45,138.14	42,821.99
	(b) Other Operating Income	238.15	330.99	366.40	1,093.94	1,405.49
	Total Income from Operations (net)	8,596.88	10,444.43	9,480.77	46,232.08	44,227.48
2	Expenditure:					
	a) Cost of materials consumed	5,298.95	6,472.10	4,742.23	24,671.54	21,325.97
	b) Purchase of stock in trade	238.86	688.33	583.58	7,415.29	8,095.17
	c) Changes in inventories of finished goods, WIP and stock in trade	319.95	63.39	278.42	54.23	(203.92)
	d) Employee benefits expense	791.29	370.51	491.29	2,137.46	2,159.34
	e) Depreciation, amortisation and impairment expenses	249.75	238.32	593.86	1,123.38	1,263.85
	f) Other expenditure	1,366.98	1,502.15	3,025.77	7,178.89	7,943.48
	Total Expenditure	8,265.78	9,334.80	9,715.15	42,580.79	40,583.89
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	331.10	1,109.63	(234.38)	3,651.29	3,643.59
4	Other Income	214.01	22.41	139.45	297.02	209.14
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	545.11	1,132.04	(94.93)	3,948.31	3,852.73
6	Finance Costs	9.25	10.36	6.67	38.14	36.12
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	535.86	1,121.68	(101.60)	3,910.17	3,816.61
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	535.86	1,121.68	(101.60)	3,910.17	3,816.61
10	Tax expenses	135.76	419.01	(128.65)	1,290.15	1,161.91
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	400.10	702.67	27.05	2,620.02	2,654.70
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	400.10	702.67	27.05	2,620.02	2,654.70
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	900.51	800.71	800.71	900.51	800.71
15	Reserves excluding Revaluation Reserves				14,856.43	10,519.85
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each					
	a) Basic	4.74	8.78	0.34	32.30	33.15
	b) Diluted	4.74	8.78	0.34	32.30	33.15
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each					
	a) Basic	4.74	8.78	0.34	32.30	33.15
	b) Diluted	4.74	8.78	0.34	32.30	33.15
Part - II						
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	36,02,201	36,02,201	36,02,201	36,02,201	36,02,201
	- Percentage of shareholding	40.00%	44.99%	44.99%	40.00%	44.99%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	- Number of shares	54,02,910	44,04,910	44,04,910	54,02,910	44,04,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	60.00%	55.01%	55.01%	60.00%	55.01%

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter



Quarter ended March 31, 2013

Nil
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 Nil

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Segment wise Revenue, Results and Capital Employed for the year Ended 31st March 2013
Under Clause 41 of the Listing Agreement

	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1. Segment Revenue (Net of excise duty)					
a) Spirit, Liquor and Spirituous Beverages	6,621.43	7,268.91	7,817.25	28,999.00	28,774.28
b) Marine products	1,975.45	3,175.52	1,663.52	17,233.08	15,453.20
Total	8,596.88	10,444.43	9,480.77	46,232.08	44,227.48
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	8,596.88	10,444.43	9,480.77	46,232.08	44,227.48
2. Segment Results before tax and interest					
a) Spirit, Liquor and Spirituous Beverages	277.21	1,008.60	(270.71)	2,608.77	2,812.74
b) Marine products	115.29	107.84	41.25	1,144.83	846.25
Total	392.50	1,116.44	(229.46)	3,753.60	3,658.99
Less: Interest	9.25	10.36	6.67	38.14	36.12
Add : Other un-allocable income net of un-allocable expenditure	152.61	15.60	134.53	194.71	193.74
Total Profit Before Tax	535.86	1,121.68	(101.60)	3,910.17	3,816.61
3. Capital Employed (segment assets-segment liabilities)					
a) Spirit, Liquor and spirituous beverages	8,243.23	6,877.28	9,488.34	8,243.23	9,488.34
b) Marine products	2,117.67	2,786.43	1,756.19	2,117.67	1,756.19
c) Unallocable	5,396.04	3,876.77	76.03	5,396.04	76.03
Total	15,756.94	13,540.48	11,320.56	15,756.94	11,320.56



Notes:

1. Statement of Assets and Liabilities as at March 31, 2013

Particulars	Rs in lacs	
	As at 31.03.2013	As at 31.03.2012
A. EQUITIES AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	900.51	800.71
(b) Reserves and surplus	14,856.43	10,519.85
Sub - total	15,756.94	11,320.56
Non-current liabilities		
(a) Deferred tax liabilities (net)	443.20	659.97
(b) Other long term liabilities	400.02	400.02
(c) Long term provisions	76.19	60.97
Sub - total	919.41	1,120.96
Current liabilities		
(a) Short-term borrowings	-	18.56
(b) Trade payables	391.95	1,328.62
(c) Other current liabilities	1,497.90	2,619.28
(d) Short-term provisions	12.51	7.82
Sub - total	1,902.36	3,974.28
Total - Equity and Liabilities	18,578.71	16,415.80
B. ASSETS		
Non-current assets		
(a) Fixed assets	7,377.85	7,831.35
(b) Non-current investments	296.17	296.17
(c) Long-term loans and advances	149.83	9.90
(d) Other non current assets	193.91	101.15
Sub - total	8,017.76	8,238.57
Current assets		
(a) Inventories	3,078.55	3,737.91
(b) Trade Receivables	653.74	1,988.36
(c) Cash & cash equivalents	4,492.68	1,349.40
(d) Short term loans and advances	2,335.98	1,101.56
Sub - total	10,560.95	8,177.23
Total - Assets	18,578.71	16,415.80

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.

3. Profit for the quarter is affected due to imposition of Spirit Removal Fee of Rs 2 per BL by the State Government on the distilleries in West Bengal with effect from January 2, 2013.

4. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

5. The Company has closed its old bottling plants during the year and has paid Rs 497.22 lacs towards settlement of workers.

6. Depreciation includes impairment expenses of Rs 54.17 lacs for the closed units and Rs 137.65 lacs towards the distillery which has been provided at the rate applicable for continuous process plant which hitherto was provided on single shift basis under Plant and machinery

7. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2012.

8. The Company has made Preferential allotment of 998000 equity shares of Rs 10 each for cash at Rs 182/- per share (including premium of Rs 172/- per equity share) to the promoter group, aggregating to Rs 1816.36 lacs. The equity shares got listed on BSE and NSE on 9th May, 2013.

9. Out of the proceeds of Rs 1816.36 lacs from the Preferential Allotment, Rs 306.21 lacs has been utilised towards working capital and balance Rs 1501.15 lacs is temporarily held in fixed deposit with bank pending utilisation for the objects as stated in the resolution passed in the general meeting dated February 6, 2013

10. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

Kolkata
Dated 30th May, 2013



By order of the Board

A.K Banerjee
Managing Director