IFB
AGRO

IFB Agro Industries Limited
Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675, Fax : 033-2442-1003
Website : www.ifbagro.in

29th May 2012

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub : Audited Financial Results, Segment Report and Statement of Assets & Liabilities for the year ended 31st March 2012.

Pursuant to the provisions of Clause 41 (as amended) of the Listing Agreement with the Stock Exchanges, we are enclosing herewith the Audited Financial Results alongwith Segmentwise Reporting and Statement of Assets & Liabilities of the Company for the year ended 31st March 2012 duly signed by the Managing Director which have been considered and taken on record by the Board of Directors at their meeting held on 29th May 2012.

Necessary arrangement has been made for publication of the said results in the newspapers.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

(RAHUL CHOUDHARY)
VP-FINANCE & COMPANY SECRETARY

encl : as above

IFB AGRO INDUSTRIES LIMITED
Regd.Office: Plot No.IND -5, Sector-1
East Kolkata Township
Kolkata 700107

STATEMENT OF AUDITED FINANCIAL RESULTS
For the year ended 31st March, 2012

Part I

Rs in lacs

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2012 Reviewed	31.12.2011 Reviewed	31.03.2011 Reviewed	31.03.2012 Audited	31.03.2011 Audited
1	**Income from Operations**					
	(a) Net Sales	13,626.72	12,096.78	9,894.31	57,057.44	42,282.40
	(b) Other Operating Income	366.40	387.72	493.48	1,405.49	2,715.86
	Total Income from Operations (net)	13,993.12	12,484.50	10,387.79	58,462.93	44,998.26
2	**Expenditure:**					
	a) Cost of materials consumed	4,742.23	5,043.34	3,605.42	21,298.94	18,886.15
	b) Purchase of stock in trade	583.58	767.08	300.81	8,095.17	5,331.47
	c) Changes in inventories of finished goods, WIP and stock in trade	278.42	(210.54)	71.07	(203.92)	(339.88)
	d) Employee benefits expense	491.29	572.27	582.51	2,150.29	1,417.04
	e) Depreciation, amortisation and impairment expenses	593.86	238.15	206.59	1,263.85	820.57
	f) Other expenditure	7,538.12	4,836.37	4,636.25	22,215.01	16,190.86
	Total Expenditure	14,227.50	11,246.67	9,402.65	54,819.34	42,306.21
3	Profit from Operations before Other Income , finance cost and Exceptional Items (1-2)	(234.38)	1,237.83	985.14	3,643.59	2,692.05
4	Other Income	139.45	6.42	10.76	209.14	114.96
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	(94.93)	1,244.25	995.90	3,852.73	2,807.01
6	Finance Costs	6.67	7.21	47.42	36.12	184.11
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(101.60)	1,237.04	948.48	3,816.61	2,622.90
8	Exceptional items	-		-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(101.60)	1,237.04	948.48	3,816.61	2,622.90
10	Tax expenses	(128.65)	413.58	295.32	1,161.91	840.49
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	27.05	823.46	653.16	2,654.70	1,782.41
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	27.05	823.46	653.16	2,654.70	1,782.41
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71	800.71
15	Reserves excluding Revaluation Reserves				10,519.85	7,865.15
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each					
	a) Basic	0.34	10.28	8.16	33.15	22.26
	b) Diluted	0.34	10.28	8.16	33.15	22.26
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/ each					
	a) Basic	0.34	10.28	8.16	33.15	22.26
	b) Diluted	0.34	10.28	8.16	33.15	22.26

Part - II

A-	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of shares	3,602,201	3,602,201	3,602,201	3,602,201	3,602,201
	Percentage of shareholding	44.99%	44.99%	44.99%	44.99%	44.99%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	4,404,910	4,404,910	4,404,910	4,404,910	4,404,910
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.01%	55.01%	55.01%	55.01%

B.	**INVESTOR COMPLAINTS**	Quarter ended March 31, 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Harbanslal & Co. Chartered Accountants Kolkata

IFB AGRO INDUSTRIES LIMITED KOLKATA

IFB AGRO INDUSTRIES LIMITED
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East Kolkata Township
Kolkata 700107

Segment wise Revenue, Results and Capital Employed for the Year Ended 31st March, 2012
Under Clause 41 of the Listing Agreement

Rs in lacs

	Quarter Ended			Year Ended	
	31.03.2012 Reviewed	31.12.2011 Reviewed	31.03.2011 Reviewed	31.03.2012 Audited	31.03.2011 Audited
1. Segment Revenue (Net of excise duty)					
a) Spirit,Liquor and Spirituous Beverages	12,334.52	10,310.45	8,830.70	43,028.13	32,731.53
b) Marine products	1,663.52	2,136.68	1,480.85	15,453.20	12,266.41
Total	13,998.04	12,447.13	10,317.55	58,478.33	44,997.94
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	13,998.04	12,447.13	10,317.55	58,478.33	44,997.94
2. Segment Results before tax and interest					
a) Spirit,Liquor and Spirituous Beverages	(270.71)	1,132.04	792.41	2,812.74	2,098.52
b) Marine products	41.25	68.42	122.48	846.25	586.56
Total	(229.46)	1,200.46	914.89	3,658.99	2,685.08
Less: Interest	6.07	7.21	47.42	36.12	184.11
Add : Other un-allocable income net of un allocable expenditure	134.53	43.79	81.02	193.74	121.93
Total Profit Before Tax	(101.60)	1,237.04	948.49	3,816.61	2,622.90
3. Capital Employed (segment assets-segment liabilities)					
a) Spirit,Liquor and spirituous beverages	9,488.34	6,883.94	6,373.24	9,488.34	6,373.24
b) Marine products	1,756.19	1,995.54	1,443.78	1,756.19	1,443.78
c) Unallocable	76.03	2,414.03	848.84	76.03	848.84
Total	11,320.56	11,293.51	8,665.86	11,320.56	8,665.86

Notes:

1. Audited Statement of Assets and Liabilities

Rs in lacs

Particulars	As at 31.03.2012	As at 31.03.2011
A. EQUITIES AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	800.71	800.71
(b) Reserves and surplus	10,519.85	7,865.15
Sub - total	11,320.56	8,665.86
Non current liabilities		
(a) Deferred tax liabilities (net)	650.97	832.78
(b) Other long term liabilities	400.02	400.02
(c) Long-term provisions	60.97	50.67
Sub - total	1,120.96	1,283.47
Current liabilities		
(a) Short-term borrowings	18.56	208.60
(b) Trade payables	1,328.62	1,094.39
(c) Other current liabilities	2,619.28	2,561.70
(d) Short term provisions	7.82	5.08
Sub - total	3,974.28	3,869.77
Total - Equity and Liabilities	16,415.80	13,819.10
B. ASSETS		
Non-current assets		
(a) Fixed assets	7,831.35	7,103.44
(b) Non-current investments	296.17	296.17
(c) Long-term loans and advances	9.90	111.92
(d) Other non current assets	101.15	184.18
Sub - total	8,238.57	7,695.71
Current assets		
(a) Inventories	3,737.91	2,712.87
(b) Trade Receivables	1,988.36	1,087.17
(c) Cash & cash equivalents	1,349.40	802.67
(d) Short term loans and advances	1,101.56	1,520.68
Sub - total	8,177.23	6,123.39
Total - Assets	16,415.80	13,819.10

2.The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2012.

3. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

4. During the year, the Durgapur unit of the Company was closed pursuant to Government directives to relocate. The Company has paid Rs 285.95 lacs towards VRS to employees of the unit.

5. Rs 343.97 lacs has been booked as an expense towards impairment of assets of Molasses distillery during the year.

6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

7. Figures for the previous periods are re-classified/ re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

By order of the Board

Kolkata
Dated : 29th May, 2012

Haribhakti & Co. Chartered Accountants Kolkata

A.K Banerjee
Managing Director