IFB AGRO INDUSTRIES LIMITED
Regd.Office: Plot No.IND -5, Sector-1
East Kolkata Township
Kolkata 700107

CIN : L01409WB1982PLC034590

STATEMENT OF UNAUDITED FINANCIAL RESULTS
For the quarter ended 30th June, 2014

Rs in lakhs

Part I		Quarter Ended			Year Ended
SL NO	PARTICULARS	30.06.2014	31.03.2014 Audited (Refer note 6)	30.06.2013	31.03.2014
	(Refer notes below)	Unaudited		Unaudited	Audited
1	**Income from Operations**				
	(a) Net Sales	12,954.79	9,393.59	10,325.27	48,922.39
	(b) Other Operating Income	185.08	233.20	400.81	1,766.16
	Total Income from Operations (net)	13,139.87	9,626.79	10,726.08	50,688.55
2	**Expenses:**				
	a) Cost of materials consumed	6,851.16	5,275.29	5,858.00	30,379.15
	b) Purchase of stock in trade	4,489.78	800.42	2,683.64	8,075.74
	c) Changes in inventories of finished goods, Work in Progress and stock in trade	(855.79)	782.24	(358.50)	(2.88)
	d) Employee benefits expense	477.15	625.01	443.42	2,049.69
	e) Depreciation, amortisation and impairment expenses	431.61	270.45	214.80	929.62
	f) Other expenses	1,279.97	1,521.41	1,120.09	5,663.71
	Total Expenses	12,673.88	9,274.82	9,961.45	47,095.03
3	Profit/(loss) from Operations before Other Income , finance cost and Exceptional Items (1-2)	465.99	351.97	764.63	3,593.52
4	Other Income	76.11	201.37	43.16	365.28
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	542.10	553.34	807.79	3,958.80
6	Finance Costs	2.89	3.91	3.72	36.84
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	539.21	549.43	804.07	3,921.96
8	Exceptional items	-	2,100.00	-	2,100.00
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	539.21	2,649.43	804.07	6,021.96
10	Tax expenses	183.28	707.29	261.02	1,854.42
11	Net Profit from Ordinary Activities after Tax (9-10)	355.93	1,942.14	543.05	4,167.54
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	355.93	1,942.14	543.05	4,167.54
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	936.71	936.71	900.51	936.71
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				19,668.33
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each (not annualised)				
	a) Basic	3.80	21.39	6.03	46.19
	b) Diluted	3.80	21.39	6.03	46.19
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each (not annualised)				
	a) Basic	3.80	21.39	6.03	46.19
	b) Diluted	3.80	21.39	6.03	46.19
Part - II					
A.	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of shares	3,279,431	3,279,431	3,451,341	3,279,431
	- Percentage of shareholding	35.01%	35.01%	38.33%	35.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	6,087,680	6,087,680	5,553,770	6,087,680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	64.99%	64.99%	61.67%	64.99%

B.	**INVESTOR COMPLAINTS**	Quarter ended June 30, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

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Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2014
Under Clause 41 of the Listing Agreement

Rs in lakhs

	Quarter Ended			Year Ended
	30.06.2014 Unaudited	31.03.2014 Audited (Refer note 6)	30.06.2013 Unaudited	31.03.2014 Audited
1. Segment Revenue (Net of excise duty)				
a) Spirit,Liquor and Spirituous Beverages	5,706.65	6,849.34	6,141.20	28,060.64
b) Marine products	7,433.22	2,777.45	4,584.88	22,627.91
Total	13,139.87	9,626.79	10,726.08	50,688.55
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	13,139.87	9,626.79	10,726.08	50,688.55
2. Segment Results before tax and interest				
a) Spirit,Liquor and Spirituous Beverages	137.96	2,272.45	623.99	4,662.27
b) Marine products	329.69	238.00	178.39	1,102.21
Total	467.65	2,510.45	802.38	5,764.48
Less: Interest	2.89	3.91	3.72	36.84
Add : Other un-allocable income net of un-allocable expenditure	74.45	142.89	5.41	294.32
Total Profit Before Tax	539.21	2,649.43	804.07	6,021.96
3. Capital Employed (segment assets-segment liabilities)				
a) Spirit,Liquor and spirituous beverages	13,578.26	11,270.84	9,396.13	11,270.84
b) Marine products	4,505.86	2,191.75	2,969.95	2,191.75
c) Unallocable	2,834.11	7,142.45	3,933.91	7,142.45
Total	20,918.23	20,605.04	16,299.99	20,605.04

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2014.

2. Statutory auditors of the company Walker Chandiok & Co LLP, have carried out a limited review of the results for the quarter ended 30th June 2014.

3. During the quarter, the Company has bought over the Carbon- Dioxide, Dry Ice and allied businesses of Nurpur Gases Private Limited (an associate Company) vide Board Resolution dated April 7, 2014 at a consideration of Rs. 805 lacs, with effective date of May 01, 2014.

4. Entire proceeds of Rs 680.56 lacs from the Preferential Allotment of equity shares were utilised for the purpose mentioned in the resolution passed in the EGM dated March 3, 2014.

5. Effective from April 1, 2014, the Company has charged depreciation for the quarter based on the remaining useful lives of the assets as per Schedule II to the Companies Act, 2013 except in the case of certain class of assets where the useful lives (based on existing estimates by the management) are less than those specified in the said Schedule. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 100.50 lacs. Further, based on the transitional provision, provided in note 7(b) of Schedule II, an amount of Rs 42.74 lacs (net of Deferred Tax) has been adjusted with retained earnings.

6. Figures of the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year 2013-14 and published year to date figures up to the nine month ended December 31, 2013.

7. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

8. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

A.K Banerjee
Managing Director

Kolkata
Dated : 31st July, 2014

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