

IFB Agro Industries Limited

Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

Date: 18 January, 2022

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir/ Madam,

Sub: Clarification in respect of 'Disclosure under Regulation 30(4) of SEBI LODR'.
Ref: Your query e-mail dated 13.01.2022

The following clarification in respect of the following points has been mentioned hereinbelow in response to the captioned subject: -

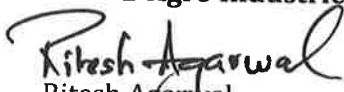
- a. Existing capacity utilization: -The Capacity utilization of the old plant prior to expansion was 100%, and post expansion it is @ 85% of expanded capacity, little lower, due to initial stabilization of all new machineries.
- b. Investment required: -The Company has already invested Rs. 40.0 crs for enhancement of capacity.
- c. Mode of financing:- The financing has been done partly by internal accruals and partly by borrowing from bank.
- d. Rationale Expansion:- The expansion has been done for balancing of capacities of the utility sections already created 45 years back and West Bengal being a spirit deficient state, had enough market to sell our ENA.

This is submitted to the best of our information & knowledge, without any admission and without prejudice to our rights and contentions.

This is for your information and record.

Yours Faithfully,

For IFB Agro Industries Limited


Ritesh Agarwal
Company Secretary