IFB
AGRO

IFB Agro Industries Limited
Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

2nd November, 2026

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub: **Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2026.**

The Board of Directors of the Company in its meeting held on 2nd November, 2026 has adopted and taken on record the Unaudited Financial Results (Standalone & Consolidated) along with the Segment Revenue, Results, Assets and Liabilities, Balance Sheet and Cash Flow Statement of the Company for the Quarter and half year ended September 30, 2026, a copy of which is enclosed in compliance to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Please also find enclosed Reports from the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended September 30, 2026. The Auditors have issued the said Reports with Unmodified Opinion.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 11.45 a.m. and concluded at 4:10 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB AGRO INDUSTRIES LIMITED

Kuntal Roy
COMPANY SECRETARY & COMPLIANCE OFFICER

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on unaudited standalone financial results of IFB Agro Industries Limited for the quarter and year to date ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187





Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568WBYAEP3681

Place: Bengaluru
Date: November 02, 2026

IFB AGRO INDUSTRIES LIMITED
Regd.Office: Plot No.IND -5, Sector-1
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Website : www.ifbagro.in, Ph : 033 3984 9652
CIN : L01409WB1982PLC034590

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	61,860	52,022	53,288	1,13,882	94,861	1,91,157
2	Other income	544	515	456	1,059	1,206	2,021
3	Total income (1+2)	62,404	52,537	53,744	1,14,941	96,067	1,93,178
4	Expenses :						
	a) Cost of materials consumed	30,271	25,676	24,627	55,947	41,793	79,425
	b) Purchases of stock-in-trade	4,111	6,055	4,777	10,166	13,148	18,254
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(880)	(4,029)	(1,437)	(4,909)	(6,588)	(723)
	d) Excise duty on sale of goods	14,428	12,324	13,090	26,752	25,385	50,709
	e) Employee benefits expense	2,275	2,178	1,756	4,453	3,252	7,393
	f) Finance costs	151	142	122	293	136	435
	g) Depreciation and amortisation expense	940	916	846	1,856	1,267	3,469
	h) Other expenses	7,693	6,572	6,660	14,265	11,761	25,692
	Total expenses (4)	58,989	49,834	50,441	1,08,823	90,154	1,84,654
5	Profit before tax (3-4)	3,415	2,703	3,303	6,118	5,913	8,524
6	Tax expenses						
	a) Current tax	810	446	963	1,256	1,680	2,848
	b) Deferred tax	(45)	102	(39)	57	35	(414)
7	Profit for the period/ year (5-6)	2,650	2,155	2,379	4,805	4,198	6,090
8	Other comprehensive income:						
	(i) Items that will not be reclassified to profit or loss						
	- Changes in fair value of equity instruments	(146)	677	220	531	590	284
	- Remeasurements of post-employment benefit obligations	(10)	-	-	(10)	-	(19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss (^)	42	(99)	(34)	(57)	(88)	457
9	Total comprehensive income for the period/ year (7+8)	2,536	2,733	2,565	5,269	4,700	6,812
10	Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)	937	937	937	937	937	937
11	Other equity						67,159
12	Earnings per equity share (Face value of ₹ 10 each): [@]						
	(a) Basic (₹)	28.29	23.01	25.40	51.30	44.82	65.01
	(b) Diluted (₹)	28.29	23.01	25.40	51.30	44.82	65.01

[@] Figures for quarter and six months are not annualised.
(^) Includes an impact of ₹ 589 lakhs for the year ended 31 March 2026, pursuant to changes in tax rate during the year.

MSKA & ASSOCIATES LLP Chartered Accountants

IFB AGRO INDUSTRIES LIMITED Kolkata

Balance Sheet as at 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
A	**Assets**		
1	**Non-current assets**		
	Property, plant and equipment	23,136	24,214
	Capital work-in-progress	185	403
	Investment property	2	2
	Financial assets		
	Investments	15,242	14,711
	Other financial assets	313	304
	Current tax assets (net)	358	358
	Other non-current assets	800	690
	Total non-current assets	40,036	40,682
2	**Current assets**		
	Inventories	22,022	16,218
	Financial assets		
	Investments	21,423	-
	Trade receivables	8,516	9,382
	Cash and cash equivalents	1,472	17,351
	Bank balances other than cash and cash equivalents	1,158	899
	Loans	26	23
	Other financial assets	312	136
	Other current assets	3,371	2,919
	Total current assets	58,300	46,928
	Total assets	98,336	87,610
B	**Equity and liabilities**		
1	**Equity**		
	Equity share capital	937	937
	Other equity	72,428	67,159
	Total equity	73,365	68,096
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	5,906	6,344
	Lease liabilities	111	107
	Other financial liabilities	240	240
	Provisions	211	505
	Deferred tax liabilities (net)	1,652	1,538
	Other non-current liabilities	20	20
	Total non-current liabilities	8,140	8,754
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	1,794	656
	Lease liabilities	12	13
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1,762	1,418
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5,864	3,837
	Other financial liabilities	5,673	3,469
	Other current liabilities	990	810
	Provisions	154	151
	Current tax liabilities (net)	582	406
	Total current liabilities	16,831	10,760
	Total liabilities	24,971	19,514
	Total equity and liabilities	98,336	87,610

MSKA & ASSOCIATES LLP Chartered Accountants

IFB AGRO INDUSTRIES LIMITED Kolkata

Statement of Cash Flows for the period ended 30 September 2026

(₹ in lakhs)

	Particulars	Period ended 30 September 2026	Period ended 30 September 2025
A.	**Cash flows from operating activities:**		
	Profit before tax	6,118	5,913
	Adjustment for:		
	Depreciation and amortisation expenses	1,856	1,267
	Loss allowance on trade receivables (Net)	(1)	6
	Net gain on financial assets measured at FVTPL	(168)	(252)
	Net gain on remeasurement of financial assets measured at FVTPL	(445)	(216)
	Gain on sale of property, plant and equipment, net	-	(2)
	Liabilities no longer required, written back	(52)	(242)
	Unrealised Gain on foreign currency transactions and translations (net)	(9)	-
	Interest income on financial assets measured at amortised cost	(42)	(45)
	Finance costs	293	136
	Operating profit before working capital changes:	7,550	6,565
	Movement in working capital:		
	Adjustment for (increase) / decrease in operating assets:		
	Inventories	(5,804)	(7,547)
	Trade receivables	876	(6,369)
	Loans	(3)	(5)
	Other financial assets	74	(14)
	Other non-financial assets	(436)	(1,128)
	Adjustment for increase / (decrease) in operating liabilities:		
	Trade payables	2,423	6,341
	Provisions	(274)	(1)
	Other financial liabilities	2,193	1,545
	Other non-financial liabilities	180	638
	Net Cash generated from operating activities	6,779	25
	Income taxes paid (net of refund)	(1,080)	(930)
	Net cash generated from / (used in) operating activities (A)	5,699	(905)
B.	**Cash flows from investing activities**		
	Payment towards purchase of property, plant and equipment (including capital work in progress, capital advances and capital creditors)	(702)	(1,042)
	Proceeds from sale of property, plant and equipment	-	3
	Payment towards acquisition of manufacturing facilities	-	(14,477)
	Investments made during the period, measured at FVTPL	(56,655)	(47,430)
	Investments redeemed during the period, measured at FVTPL	35,595	38,964
	Bank deposits made during the period	(253)	(16)
	Interest received on financial assets measured at amortised cost	27	45
	Net cash used in investing activities (B)	(21,988)	(23,953)
C.	**Cash flows from financing activities**		
	Proceeds from non-current borrowings	-	7,000
	Repayment of non-current borrowings	(219)	(250)
	Proceeds from current borrowings (net of repayments)	919	1,287
	Interest paid (excluding interest on lease liabilities)	(290)	(133)
	Lease payments (including interest on lease liabilities)	-	(5)
	Net cash generated from financing activities (C)	410	7,899
	Net decrease in cash and cash equivalents (A+B+C)	(15,879)	(16,959)
	Cash and cash equivalents as at the beginning of the period	17,351	17,856
	Cash and cash equivalents as at the end of the period	1,472	897

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I.E.B. AGRO INDUSTRIES LIMITED Kolkata

Standalone Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment revenue**						
	a) Spirit, spirituous beverages and allied products	34,286	28,761	30,955	63,047	59,739	1,18,388
	b) Marine (*)	27,647	23,310	22,401	50,957	35,243	72,948
	Total	61,933	52,071	53,356	1,14,004	94,982	1,91,336
	Less : Inter segment revenue	(73)	(49)	(68)	(122)	(121)	(179)
	Revenue from operations	61,860	52,022	53,288	1,13,882	94,861	1,91,157
2	**Segment results**						
	a) Spirit, spirituous beverages and allied products	4,568	3,656	3,403	8,224	6,090	11,686
	b) Marine (*)	(845)	(659)	238	(1,504)	250	(1,285)
	Total	3,723	2,997	3,641	6,720	6,340	10,401
	Less: i) Finance cost	(151)	(142)	(122)	(293)	(136)	(435)
	ii) Other Un-allocable expenditure (net)	(157)	(152)	(216)	(309)	(291)	(1,442)
	Total profit before tax	3,415	2,703	3,303	6,118	5,913	8,524
3	**Segment assets**						
	a) Spirit, spirituous beverages and allied products	21,852	25,973	30,813	21,852	30,813	24,863
	b) Marine (*)	34,752	34,931	36,422	34,752	36,422	27,533
	c) Unallocated	41,732	36,802	27,207	41,732	27,207	35,214
	Total	98,336	97,706	94,442	98,336	94,442	87,610
4	**Segment liabilities**						
	a) Spirit, spirituous beverages and allied products	3,965	4,367	5,078	3,965	5,078	4,456
	b) Marine (*)	10,978	11,539	12,294	10,978	12,294	4,820
	c) Unallocated	10,028	10,971	11,086	10,028	11,086	10,238
	Total	24,971	26,877	28,458	24,971	28,458	19,514
	* Refer to note 3.						





Notes:

1. These unaudited standalone financial results ('financial results') of IFB Agro Industries Limited ('the Company') have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generaly accepted in India. These financial results are in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 November 2026.

2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and six months ended 30 September 2026 and have expressed an unmodified conclusion thereon.

3. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.

4. The unaudited standalone financial results of the Company for the quarter and six months ended 30 September 2026 are available on the Company's website www.ifbagro.in and at www.nseindia.com and www.bseindia.com

5. Figures of the previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable with current period/year.

By order of the Board of

Arup Kumar Banerjee
Executive Vice Chairman
DIN: 00336225

Place: Kolkata
Date: 02 November 2026

MSKA & ASSOCIATES LLP Chartered Accountants

IFB AGRO INDUSTRIES LIMITED Kolkata

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter and year to date ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	IFB Agro Marine FZE	Wholly owned subsidiary (liquidated with effect from September 25, 2025)
2.	IFB Agro Holding Pte. Ltd.	Wholly owned subsidiary
3.	IFB Vietnam Company Ltd.	Wholly owned subsidiary of IFB Agro Holding Pte. Ltd

Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter and year to date ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the financial results of one subsidiary and one step-down subsidiary which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 1,633 lakhs as at September 30, 2026 and total income of ₹ 39 lakhs and ₹ 96 lakhs, total net loss after tax of ₹ 104 lakhs and ₹ 224 lakhs and total comprehensive loss of ₹ 104 lakhs and ₹ 224 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of ₹ 190 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Further, these subsidiaries are located outside India whose financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

   We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results of such subsidiaries, located outside India, is based on our reliance on the financial results certified by the management and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568LICXDZ3519

Place: Bengaluru
Date: November 02, 2026

IFB AGRO INDUSTRIES LIMITED
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E-mail : compliance@ifbagro@ifbglobal.com
Website : www.ifbagro.in, Ph : 033 3984 9652
CIN : L01409WB1982PLC034590

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	61,900	52,077	53,288	1,13,977	94,861	1,91,157
2	Other income	544	515	451	1,059	1,217	2,032
3	Total income (1+2)	62,444	52,592	53,739	1,15,036	96,078	1,93,189
4	Expenses						
	a) Cost of materials consumed	30,307	25,732	24,627	56,039	41,793	79,425
	b) Purchases of stock-in-trade	4,111	6,055	4,777	10,166	13,148	18,254
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(880)	(4,029)	(1,437)	(4,909)	(6,588)	(723)
	d) Excise duty on sale of goods	14,428	12,324	13,090	26,752	25,385	50,709
	e) Employee benefits expense	2,324	2,225	1,795	4,549	3,340	7,586
	f) Finance costs	164	151	127	315	144	460
	g) Depreciation and amortisation expense	951	926	861	1,877	1,283	3,504
	h) Other expenses	7,726	6,625	6,705	14,351	11,870	25,892
	Total expenses (4)	59,131	50,009	50,545	1,09,140	90,375	1,85,107
5	Profit before tax (3-4)	3,313	2,583	3,194	5,896	5,703	8,082
6	Tax expenses						
	a) Current tax	810	446	963	1,256	1,680	2,848
	b) Deferred tax	(45)	102	(39)	57	35	(414)
7	Profit for the period/ year (5-6)	2,548	2,035	2,270	4,583	3,988	5,648
8	Other comprehensive income:						
	(i) Items that will not be reclassified to profit or loss						
	Changes in fair value of equity instruments	(146)	677	220	531	590	284
	Remeasurement of post-employment benefit obligations	(10)	-	-	(10)	-	(19)
	Tax relating to these items [^]	42	(99)	(34)	(57)	(88)	457
	(ii) Items that will be reclassified to profit or loss						
	Exchange difference in translating the financial statement of foreign operations	1	1	27	2	24	24
9	Total comprehensive income for the period/ year (7+8)	2,435	2,614	2,483	5,049	4,514	6,394
10	Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)	937	937	937	937	937	937
11	Other equity						66,393
12	Earnings per equity share (Face value of ₹ 10 each): [#]						
	(a) Basic (₹)	27.21	21.72	24.23	48.93	42.57	60.30
	(b) Diluted (₹)	27.21	21.72	24.23	48.93	42.57	60.30

[#] Figures for quarter and six months are not annualised.
(^) Includes an impact of ₹ 589 lakhs for the year ended 31 March 2026, pursuant to changes in tax rate during the year.

MISRA & ASSOCIATES LLP Chartered Accountants

IFB AGRO INDUSTRIES LIMITED Kolkata

Consolidated Balance Sheet as at 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
A	**Assets**		
1	**Non-current assets**		
	Property, plant and equipment	23,474	24,566
	Capital work-in-progress	185	403
	Investment property	2	2
	Financial assets		
	Investments	14,215	13,684
	Other financial assets	313	304
	Current tax assets (net)	358	358
	Other non-current assets	800	690
	Total non-current assets	39,347	40,007
2	**Current assets**		
	Inventories	22,032	16,224
	Financial assets		
	Investments	21,423	-
	Trade receivables	8,556	9,382
	Cash and cash equivalents	1,496	17,562
	Bank balances other than cash and cash equivalents	1,158	899
	Loans	26	23
	Other financial assets	312	136
	Other current assets	3,488	2,998
	Total current assets	58,491	47,224
	Total assets	97,838	87,231
B	**Equity and liabilities**		
1	**Equity**		
	Equity share capital	937	937
	Other equity	71,442	66,393
	Total equity	72,379	67,330
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	6,075	6,585
	Lease liabilities	111	107
	Other financial liabilities	240	240
	Provisions	211	505
	Deferred tax liabilities (net)	1,652	1,538
	Other non-current liabilities	20	20
	Total non-current liabilities	8,309	8,995
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	2,081	779
	Lease liabilities	12	13
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1,762	1,418
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5,864	3,840
	Other financial liabilities	5,678	3,489
	Other current liabilities	1,017	810
	Provisions	154	151
	Current tax liabilities (net)	582	406
	Total current liabilities	17,150	10,906
	Total liabilities	25,459	19,901
	Total equity and liabilities	97,838	87,231

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Statement of consolidated cash flow for the period ended 30 September 2026

(₹ in lakhs)

	Particulars		Period ended 30 September 2026	Period ended 30 September 2025
A.	**Cash flow from operating activities:**			
	Profit before tax		5,896	5,703
	Adjustment for:			
	Depreciation and amortisation expenses		1,877	1,283
	Loss allowance on trade receivables (Net)		(1)	6
	Net gain on financial assets measured at FVTPL		(168)	(252)
	Net gain on remeasurement of financial assets measured at FVTPL		(445)	(216)
	Gain on sale of property, plant and equipment, net		-	(2)
	Liabilities no longer required, written back		(52)	(242)
	Unrealised Gain on foreign currency transactions and translations (net)		(9)	-
	Interest income on financial assets measured at amortised cost		(42)	(46)
	Finance costs		315	144
	Operating profit before working capital changes:		7,371	6,378
	Movement in working capital:			
	Adjustment for (increase) / decrease in operating assets:			
	Inventories		(5,808)	(7,548)
	Trade receivables		836	(6,364)
	Loans		(3)	(11)
	Other financial assets		74	(9)
	Other non-financial assets		(474)	(1,155)
	Adjustment for increase / (decrease) in operating liabilities:			
	Trade payables		2,420	6,335
	Provisions		(274)	(34)
	Other financial liabilities		2,178	1,518
	Other non-financial liabilities		207	640
	Net Cash generated from / (used in) operating activities		6,527	(250)
	Income taxes paid (net of refund)		(1,080)	(930)
	Net cash generated from / (used in) operating activities	(A)	5,447	(1,180)
B.	**Cash flow from investing activities**			
	Payment towards purchase of property, plant and equipment (including capital work in progress, capital advances and capital creditors)		(709)	(1,096)
	Proceeds from sale of property, plant and equipment		-	3
	Payment towards acquisition of manufacturing facilities		-	(14,477)
	Investments made during the period, measured at FVTPL		(56,655)	(47,430)
	Investments redeemed during the period, measured at FVTPL		35,595	38,964
	Bank deposits made during the period		(253)	(16)
	Interest received on financial assets measured at amortised cost		27	46
	Net cash used in investing activities	(B)	(21,995)	(24,006)
C.	**Cash flow from financing activities**			
	Proceeds from non-current borrowings		-	7,202
	Repayment of non-current borrowings		(250)	(250)
	Proceeds from current borrowings (net of repayments)		1,042	1,350
	Interest paid (excluding interest on lease liabilities)		(312)	(141)
	Lease payments (including interest on lease liabilities)		-	(5)
	Net cash generated from financing activities	(C)	480	8,156
	Net decrease in cash and cash equivalents	(A+B+C)	(16,068)	(17,030)
	Cash and cash equivalents as at the beginning of the period		17,562	17,919
	Effect of exchange rate fluctuation due to foreign subsidiaries		2	24
	Cash and cash equivalents as at the end of the period		1,496	913

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and six month ended 30 September 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	**Segment revenue**						
	a) Spirit, spirituous beverages and allied products	34,286	28,761	30,955	63,047	59,739	1,18,388
	b) Marine (*)	27,687	23,365	22,401	51,052	35,243	72,948
	Total	61,973	52,126	53,356	1,14,099	94,982	1,91,336
	Less : Inter segment revenue	(73)	(49)	(68)	(122)	(121)	(179)
	Revenue from operations	61,900	52,077	53,288	1,13,977	94,861	1,91,157
2	**Segment results**						
	a) Spirit, spirituous beverages and allied products	4,568	3,656	3,403	8,224	6,090	11,686
	b) Marine (*)	(934)	(770)	134	(1,704)	48	(1,702)
	Total	3,634	2,886	3,537	6,520	6,138	9,984
	Less: i) Finance cost	(164)	(151)	(127)	(315)	(144)	(460)
	ii) Other Un-allocable expenditure (net)	(157)	(152)	(216)	(309)	(291)	(1,442)
	Total profit before tax	3,313	2,583	3,194	5,896	5,703	8,082
3	**Segment assets**						
	a) Spirit, spirituous beverages and allied products	21,852	25,973	30,813	21,852	30,813	24,863
	b) Marine (*)	34,254	34,494	36,150	34,254	36,150	27,154
	c) Unallocated	41,732	36,802	27,207	41,732	27,207	35,214
	Total	97,838	97,269	94,169	97,838	94,169	87,231
4	**Segment liabilities**						
	a) Spirit, spirituous beverages and allied products	3,965	4,367	5,078	3,965	5,078	4,456
	b) Marine (*)	11,466	11,987	12,555	11,466	12,555	5,207
	c) Unallocated	10,028	10,971	11,086	10,028	11,086	10,238
	Total	25,459	27,325	28,719	25,459	28,719	19,901

* Refer to note 3.

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Notes:

1. These unaudited consolidated financial results ('financial results') have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generaly accepted in India. These financial results are in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 November 2026.

2. The Statutory Auditors of the Group have carried out a limited review of these financial results for the quarter and six months ended 30 September 2026 and have expressed an unmodified conclusion thereon.

3. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.

4. The unaudited consolidated financial results of the Group for the quarter and six months ended 30 September 2026 are available on the Holding Company's website www.ifbagro.in and at www.nseindia.com and www.bseindia.com

5. Figures of the previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable with current period/year.

By order of the Board of Directors

Arup Kumar Banerjee
Executive Vice Chairman
DIN: 00336225

Place: Kolkata
Date: 02 November 2026

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