



Dated: July 23, 2026

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Outcome of the Board Meeting held on Thursday, July 23, 2026.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Thursday, July 23, 2026, have considered and duly approved the unaudited Financial Results (Standalone and Consolidated) along with the Limited Review report thereon for the quarter ended June 30, 2026. A Copy of unaudited Financial Results along with reports are enclosed herewith.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:07 P.M. on the same day.

The said information will be made available on Company's website www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indian Energy Exchange Limited ('the Company') for the quarter ended 30 June 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC 2085 and has its registered office at -41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. The Statement includes the interim financial information of the IEX ESOP Trust, which has not been reviewed by its auditor, whose interim financial information reflects total revenues of ₹ Nil, total net profit/(loss) after tax of ₹ 21.28 lakhs, and total comprehensive income/(loss) of ₹ 21.28 lakhs for the quarter ended 30 June 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the IEX ESOP Trust, is solely based on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Partner

Membership No. 504774



UDIN: 26504774AUDQDZ7079

Place: Noida

Date: 23 July 2026

Chartered Accountants

Indian Energy Exchange Limited
Registered Office: First Floor, Unit No.1.14(a), Avanta Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi - 110017
Corporate Office: Plot No. C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh, India
Phone: +91-120-4648 100, Fax: + 91-120-4648 115, www.iexindia.com, CIN: L74999DL2007PLC277039
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

(All amounts in Indian Rupees (₹) lakhs, except share data and unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) refer note 5	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	15,592.97	17,224.89	13,998.81	60,838.57
2	Other income	4,491.58	2,211.41	4,252.37	13,655.11
3	Total income (1+2)	20,084.55	19,436.30	18,251.18	74,493.68
	Expenses				
4	(a) Employee benefits expense	1,395.82	1,160.32	1,197.37	4,814.20
	(b) Finance costs	76.61	64.92	58.00	228.32
	(c) Depreciation and amortisation expenses	600.50	612.29	543.14	2,328.34
	(d) Other expenses	1,181.19	1,307.53	1,411.57	4,642.26
	Total expenses	3,254.12	3,145.06	3,210.08	12,013.12
5	Profit before tax (3-4)	16,830.43	16,291.24	15,041.10	62,480.56
6	Tax expense				
	Current tax	4,133.08	4,013.89	3,760.83	15,675.91
	Deferred tax (credit) / charge	28.21	(119.08)	(23.82)	(566.14)
	Total tax expense	4,161.29	3,894.81	3,737.01	15,109.77
7	Profit for the period / year (5-6)	12,669.14	12,396.43	11,304.09	47,370.79
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	- Re-measurements of defined benefit liability/ (asset)	(123.02)	56.06	(56.85)	101.47
	- Income tax relating to above	30.96	(14.11)	14.31	(25.54)
	Other comprehensive income for the period / year, net of tax	(92.06)	41.95	(42.54)	75.93
9	Total comprehensive income for the period / year (7+8)	12,577.08	12,438.38	11,261.55	47,446.72
10	Paid-up equity share capital (face value ₹ 1/- per share)	8,908.95	8,908.95	8,908.95	8,908.95
11	Other equity				1,21,763.80
12	Earnings per equity share (₹)				
	(Par value ₹ 1/- per share) (Not annualised for the quarter)				
	Basic (₹)	1.42	1.40	1.27	5.33
	Diluted (₹)	1.42	1.40	1.27	5.33

See accompanying notes to the financial results



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IDENTIFICATION
PURPOSES**

Notes (contd....):

1. The above statement of unaudited standalone financial results for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Indian Energy Exchange Limited ('the Company') in their respective meetings held on 23 July 2026. These have been reviewed by the Statutory Auditor of the Company.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Company is a registered power exchange and the same constitutes a single operating segment. Therefore, there are no other reportable segments in terms of the requirements of Ind AS 108 'Operating Segment'.
4. The Company had framed an "Employee Stock Option Scheme - 2010" ("ESOP Scheme"), which was duly approved by the Shareholders and Board of Directors of the Company. The ESOP Scheme is administered by the IEX ESOP Trust ("ESOP Trust") on behalf of the Company. During the quarter ended 30 June 2026, no options have been exercised.
5. Figures for the quarter ended 31 March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
6. In the meeting held on 23 April 2026, the Board of Directors of the Company had recommended a final dividend of ₹ 2 per equity share of face value ₹ 1 each for the financial year ended 31 March 2026, subject to the approval of Shareholders at the ensuing Annual General Meeting.
7. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these unaudited standalone financial results, visit Investor Relations section of the company's website at <https://www.iexindia.com/investors/financials> and financial results at corporate section at www.bseindia.com and www.nseindia.com.



Place: Noida

Date: 23 July 2026



**SIGNED FOR
IDENTIFICATION
PURPOSES**

For and on behalf of Indian Energy Exchange Limited


Satyanarayan Goel
(DIN: 02294069)

Chairman & Managing Director

Walker ChandioK & Co LLP

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Capital City, Plot No – 2B,
Sector-94, Noida,
Gautam Buddha Nagar – 201301
Uttar Pradesh, India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indian Energy Exchange Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

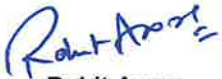
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of the IEX ESOP Trust included in the unaudited interim standalone financial results of the Holding Company, which has not been reviewed by its auditor, whose interim financial information reflects, total revenues of ₹ Nil, net profit /(loss) after tax of ₹ 21.28 lakhs, and total comprehensive income/loss of ₹ 21.28 lakhs for the quarter ended 30 June 2026, as considered in the Statement and as considered in the unaudited interim standalone financial results of the Holding Company included in the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the IEX ESOP Trust are solely based on such unreviewed interim financial information.

Further, the Statement includes the interim financial information of 2 subsidiaries, which has not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 194.70 lakhs, net profit /(loss) after tax of ₹ 34.66 lakhs, and total comprehensive income/(loss) of ₹ 34.06 lakhs for the quarter period ended 30 June 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries are solely based on such unreviewed interim financial information.

According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of these matters with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774SEFHBU4271

Place: Noida
Date: 23 July 2026



Chartered Accountants

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries

- 1) ICX Private Limited (formerly International Carbon Exchange Private Limited)
- 2) Indian Coal Exchange Limited (w.e.f 01 June 2026)

Associate

- 1) Indian Gas Exchange Limited



Chartered Accountants

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Phone: +91-120-464 8100, Fax: + 91-120-464 8115, www.iexindia.com, CIN: L74999DL2007PLC277039
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

(All amounts in Indian Rupees (₹) lakhs, except share data and unless otherwise stated)

S.No.	Particulars	Quarter ended		Year ended	
		30 June 2026	31 March 2026 refer note 5	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	15,787.67	17,430.27	14,175.14	61,564.70
2	Other income	4,493.27	2,213.66	4,242.81	13,130.47
3	Total income (1+2)	20,280.94	19,643.93	18,417.95	74,695.17
	Expenses				
4	(a) Employee benefits expense	1,411.66	1,181.73	1,229.36	4,899.91
	(b) Finance costs	76.61	64.92	58.00	228.32
	(c) Depreciation and amortisation expense	601.01	612.78	544.60	2,331.53
	(d) Other expenses	1,283.40	1,312.20	1,415.15	4,658.62
	Total expenses	3,372.68	3,171.63	3,247.11	12,118.38
5	Profit before share of profit of associate and income tax (3-4)	16,908.26	16,472.30	15,170.84	62,576.79
6	Share in profit of associate (net of tax)	771.88	441.39	668.26	1,979.53
7	Profit before tax (5+6)	17,680.14	16,913.69	15,839.10	64,556.32
8	Tax expense				
	Current tax	4,171.09	4,056.46	3,774.79	15,804.97
	Deferred tax charge / (credit)	33.38	(120.03)	(5.36)	(540.77)
	Total tax expense	4,204.47	3,936.43	3,769.43	15,264.20
9	Profit for the period / year (7-8)	13,475.67	12,977.26	12,069.67	49,292.12
10	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	Re-measurements of defined benefit liability/ (asset)	(123.82)	56.96	(56.85)	105.79
	Share of other comprehensive income of associate accounted for using the equity method	(6.80)	5.43	(5.06)	3.69
	Income tax relating to items that will not be reclassified to profit or loss				
	Re-measurements of defined benefit liability/ (asset)	31.16	(14.34)	14.31	(26.63)
	Share of other comprehensive income of associate accounted for using the equity method	1.71	(1.37)	1.27	(0.93)
	Other comprehensive income for the period / year, net of tax	(97.75)	46.68	(46.33)	81.92
11	Total comprehensive income for the period / year (9+10)	13,377.92	13,023.94	12,023.34	49,374.04
12	Profit for the period / year attributable to:				
	Owner of the Company	13,475.67	12,977.26	12,069.67	49,292.12
	Non-controlling interests	-	-	-	-
13	Other comprehensive income for the period / year attributable to:				
	Owner of the Company	(97.75)	46.68	(46.33)	81.92
	Non-controlling interests	-	-	-	-
14	Total comprehensive income for the period / year attributable to:				
	Owner of the Company	13,377.92	13,023.94	12,023.34	49,374.04
	Non-controlling interests	-	-	-	-
15	Paid-up equity share capital (face value - ₹ 1/- per share)	8,908.95	8,908.95	8,908.95	8,908.95
16	Other equity				1,27,547.33
17	Earnings per equity share (₹)				
	(Par value ₹ 1/- per share) (Not annualised for the quarter)				
	Basic (₹)	1.52	1.45	1.36	5.54
	Diluted (₹)	1.52	1.45	1.36	5.54

See accompanying notes to the financial results



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PURPOSES**



Notes (contd....):

1. The above Statement of unaudited consolidated financial results for the quarter ended 30 June 2026 includes financial results of Indian Energy Exchange Limited ("the Parent") and its subsidiaries ICX Private Limited (Formerly International Carbon Exchange Private Limited) (ICX) and Indian Coal Exchange Limited, (the Parent and its subsidiaries together referred to as "the Group") and its associate Indian Gas Exchange Limited (IGX).
2. These results have been reviewed by the Audit Committee and approved by the Board of Directors of Parent in their respective meetings held on 23 July 2026. These have been reviewed by the Statutory Auditor of the group.
3. As per the requirements of Ind AS 108- "Operating Segments", there is only one reportable segment.
4. The Parent had framed an "Employee Stock Option Scheme - 2010" ("ESOP Scheme"), which was duly approved by the Shareholders and Board of Directors of the Parent. The ESOP Scheme is administered by the IEX ESOP Trust ("ESOP Trust") on behalf of the Parent. During the year ended 30 June 2026, no options have been exercised.
5. Figures for the quarter ended 31 March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
6. In the meeting held on 23 April 2026, the Board of Directors of the Parent had recommended a final dividend of ₹ 2 per equity share of face value ₹ 1 each for the financial year ended 31 March 2026, subject to the approval of the Shareholders of the parent at the ensuing Annual General Meeting.
7. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these unaudited consolidated financial results, visit Investor Relations section of our website at <https://www.ixindia.com/investors/financials> and financial results at corporate section at www.bseindia.com and www.nseindia.com.

For and on behalf of Indian Energy Exchange Limited

Place: Noida

Date: 23 July 2026




Satyanarayan Goel
(DIN: 02294069)

Chairman & Managing Director


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IDENTIFICATION
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