Dated: February 12, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Symbol: IEX

Subject: Clarification sought with reference to recent news item dated 11th Feb 2021 captioned "NSE to buy 26% stake in Indian Gas Exchange".

Dear Sir/Madam,

We refer to your email dated February 12, 2021 seeking clarification with reference to recent news item which appeared in the www.thehindubusinessline.com and Newspaper-Business Line dated 11th Feb 2021 captioned "NSE to buy 26% stake in Indian Gas Exchange."

In this regard, we hereby submit that the Company has been in discussions with various strategic investors for the strategic tie-ups and stake sale in its subsidiary company Indian Gas Exchange limited (IGX), and as and when these discussions have been firmed up with respective Strategic Investors, the Company has made the necessary intimations as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this reference we would like to state that we have been in discussion with NSE Group, being a leading exchange in India, for having strategic partnership in IGX but nothing has been firmed up till date and our Board has not taken any formal decision on the matter as yet. We will make an appropriate announcement in accordance with the requirements of the SEBI Listing Regulations as and when any such decision is taken.

We further confirm that there is no announcement or price sensitive information pending to be intimated/disseminated by the Company to the Stock Exchanges at this point in time. We reiterate that the Company will comply with the applicable SEBI Listing Regulations requirements and will keep the Stock Exchanges informed of all price sensitive information as and when it arises.

We hope this clarifies the query(ies).

Kindly take the same on record and oblige.

Thanking You

For Indian Energy Exchange Limited

VINEET HARLALKA

Digitally signed by VINEET HARLALKA
Date: 2021.02.12 16:51:45 +05'30'
Adobe Acrobat Reader version: 2021.001.20135

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264