# JYESTHA INFRASTRUCTURE PRIVATE LIMITED

April 08, 2024

**Scrip Code - 543715**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**IEL**
**National Stock Exchange of India Limited**
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Financial Year 2023-24**

Dear Sirs,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**the Regulations**"), it is hereby declared and confirmed that we, along with Persons Acting in Concert (PAC), have not made any encumbrance of shares held in Indiabulls Enterprises Limited ("**the Target Company**"), directly or indirectly, during the financial year 2023-24.

It may be noted that, as on March 31, 2024, aggregate holding of 12,09,28,726 equity shares (representing 60.97 % of the total paid-up and voting share capital) by the Promoter Group in the Target Company, was free of any encumbrance.

This declaration is also simultaneously being made to the Audit Committee of the Board of the Target Company as prescribed under Regulation 31(5)(b) of the Regulations.

This is for your information and record.

Thanking you,

Yours truly,
For **Jyestha Infrastructure Private Limited**

**Karan Singh Khera**
**Authorized Signatory**

CC:
The Audit Committee
**Indiabulls Enterprises Limited**
5th Floor, Plot No. 108, IT Park,
Udyog Vihar Phase 1, Gurugram-122016
Haryana