

Indiabulls

Date: December 26, 2024

Scrip Code - 543715

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IEL

National Stock Exchange of India Limited

‘Exchange Plaza’,

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub: Update on Real Estate Project

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We wish to inform that Indiabulls Pharmacare Limited, a wholly owned subsidiary of the Company, has, as a developer, obtained registration under Section 5 of the Real Estate (Regulation & Development) Act, 2016 from Haryana Real Estate Regulatory Authority Gurugram bearing registration No. 124 of 2024 dated December 26, 2024, for developing a residential project “**Indiabulls Estate & Club-I**” situated at Sector 104, Gurugram located on 8 lane Dwarka Express way.

The information required to be furnished pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-1**.

Please take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Enterprises Limited

Deepak Chadda

Company Secretary

Indiabulls Enterprises Limited

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel: 0124 668 5800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: U71290HR2019PLC077579, Website: www.indiabullsentreprises.com, Email: dhanisecretarial@dhani.com

Annexure-1

Information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| S.No | Particulars | Details |
|------|---|---|
| a) | Name of the regulatory or licensing authority; | Haryana Real Estate Regulatory Authority, Gurugram. |
| b) | Brief details of the approval/license obtained/ withdrawn/ surrendered ; | The registration has been granted under Section 5 of the Real Estate (Regulation & Development) Act, 2016 for development of a residential project "Indiabulls Estate & Club-I". Further, the said registration is subject to fulfilment of certain terms and conditions as contained in the registration certificate dated December 26, 2024. |
| c) | Impact/relevance of such approval/license to the listed entity; | The above registration will enable the Company in monetization of its real estate asset(s) and infusion of liquidity. |
| d) | Withdrawal/ cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any; | Not Applicable |
| e) | Period for which such approval/license is/ was valid; | December 26, 2024 to October 14, 2029 |
| f) | Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval. | Not Applicable |

Indiabulls Enterprises Limited