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INFO EDGE (INDIA) LTD.

Date: May 3, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested through its wholly-owned subsidiary about Rs. 3.43 Cr. in Rare Media Company Private Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Rare Media Company Private Ltd.** **("Rare Media")** E-21, Green Park Main, New Delhi-110016, India **Turnover** (As on 31.03.2018)**:** Rs. 57 lacs. (unaudited)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since it is an associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Rare Media is engaged in building the future of work using pioneering technology. The company's products under the "Blue Dolphin" brand lie at the intersection of IoT and analytics. Catering to a diverse clientele which includes industry stalwarts from verticals such as health care, retail, hospitality among many more, the products are designed to make employee attendance and field force management more effective.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	It is a follow up round of investment in Rare Media which is already an associate of the Company.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.3.43/- Cr.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has acquired 342,696 Series 'B' Compulsorily Convertible Preference Shares having face value of Rs. 100 each. The aggregate shareholding of the Company, post this investment, in the said entity would be 43.86% on fully converted & diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Rare Media was incorporated on April 4, 2012. It is engaged in building the future of work using pioneering technology. The company's products under the "Blue Dolphin" brand lie at the intersection of IoT and analytics. Catering to a diverse clientele which includes industry stalwarts from verticals such as health care, retail, hospitality among many more, the products are designed to make employee attendance and field force management more effective. Last three years turnover: (Rs. in lacs)

2017-2018	2016-2017	2015-2016
57.3	61.6	37.1

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Info Edge (India) Limited

Chintan Thakkar
Whole-time Director & CFO