INFO EDGE

INFO EDGE (INDIA) LTD.

Date: October 13, 2017

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested about Rs.50.71 Cr. in Etechaces Marketing and Consulting Private Limited through its wholly-owned subsidiary. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Etechaces Marketing and Consulting Private Limited ("Policybazaar") Plot 119, Sector 44, Gurgaon-122001, Haryana **Consolidated Turnover:** Rs.212.87 Cr. **(as on March 31, 2017).**
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition would not fall within related party transaction. Promoters of the Company has no interest in the said investment. The transaction is at Arm's Length.
3.	Industry to which the entity being acquired belongs	It offers an an online marketplace for insurance products under the name & style of www.policybazaar.com and for other financial products like loans and credit cards under the name & style of www.paisabazaar.com.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Participation in the follow up fund raise exercise of Policybazaar.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.50.71/- Cr.

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9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has acquired 5 Series "E" Equity Shares of a par value of Rs.100 at a premium of Rs.2,59,417.01/ and 1949, fully and compulsorily convertible Series E preference shares having a par value of Rs.100/- at a premium of Rs.2,59,417.01/-
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Etechaces Marketing and Consulting Private Limited (Etech) started operations in 2008 through Policybazaar.com, an online marketplace for insurance products. Etech is a fintech and marketing company which works extensively in the financial sector (insurance and non- insurance) through its group companies Policybazaar and Paisabazaar. Last three years consolidated turnover: (Rs. in Cr.)

2016-2017	2015-2016	2014-2015
212.87	109.54	84.88

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Info Edge (India) Limited

Chintan Thakkar
Whole-time Director & CFO