⊘ INFO EDGE ⊘

INFO EDGE (INDIA) LTD.

Date: July 24, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting- July 24, 2018

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. July 24, 2018, the Board has taken on record the unaudited financial results for the quarter ended June 30, 2018. The said results have been subjected to limited review by the Statutory Auditors.

A copy of the said results along with the limited review report thereon, which has been taken on record, is attached herewith.

Press Release dated July 24, 2018 on the un-audited Standalone Results of the Company for the quarter ended June 30, 2018 is also enclosed herewith.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results have been considered and approved by the Board at 12.30 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 3.00 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Info Edge (India) Ltd.

MM Jain
Company Secretary

Corporate Office : B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120 - 3082095
e-mail : webmaster@naukri.com URL : http://www.naukri.com CIN No.: L74899DL1995PLC068021
Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India
Tel : +91 11 6122 9500

Limited Review Report – Ind AS Standalone Financial Results

Review Report to
The Board of Directors
Info Edge (India) Limited

1. We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of Info Edge (India) Limited (the 'Company') for the quarter ended June 30, 2018 and year to date from April 01, 2018 to June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Yogesh Midha
Partner
Membership No.: 94941
Place: New Delhi
Date: 24/7/18

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

PART I — Amount in ₹(Mn)

Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Previous year ended 31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income				
Revenue from operations	2,595.32	2,406.60	2,224.64	9,154.91
Other income	236.32	225.27	263.93	970.88
Total Income	**2,831.64**	**2,631.87**	**2,488.57**	**10,125.79**
2. Expenses:				
a) Employee benefits expense (Refer Note no. 4)	1,105.91	1,047.71	991.01	3,930.57
b) Finance costs	0.18	0.18	0.17	0.84
c) Network, internet and other direct charges	42.84	41.24	33.98	143.19
d) Advertising and promotion cost	376.37	478.31	254.18	1,163.69
e) Depreciation and amortisation expense	53.06	55.51	54.39	215.49
f) Other expenses	227.58	245.97	242.17	944.31
Total expenses	**1,805.94**	**1,868.92**	**1,575.90**	**6,398.09**
3. Profit before exceptional items and tax (1-2)	**1,025.70**	**762.95**	**912.67**	**3,727.70**
4. Exceptional items (Refer Note no. 5)	159.66	703.34	-	913.37
5. Profit before tax (3-4)	**866.04**	**59.61**	**912.67**	**2,814.33**
6. Tax expense				
(a) Current Tax	277.36	167.06	301.86	1,054.08
(b) Deferred tax	(41.30)	30.13	(31.45)	(63.42)
7. Net Profit/(Loss) for the period (5-6)	**629.98**	**(137.58)**	**642.26**	**1,823.67**
8. Other comprehensive income, net of income tax				
(B) Items that will not be reclassified to profit or loss-				
(a) Remeasurement of post employment benefit obligation	(9.39)	0.47	(10.09)	(2.42)
(b) Income tax relating to above	3.28	(0.16)	3.49	0.84
Total other comprehensive income, net of income tax	**(6.11)**	**0.31**	**(6.60)**	**(1.58)**
9. Total comprehensive income for the period (7+8)	**623.87**	**(137.27)**	**635.66**	**1,822.09**
10. Paid-up equity share capital (Face value of ₹10 per share)	1,219.16	1,217.66	1,212.16	1,217.66
11. Other Equity				19,858.57
12. Earning per share (of ₹10 each) (not annualised)				
(a) Basic	5.18	(1.13)	5.30	15.04
(b) Diluted	5.14	(1.12)	5.24	14.92

INFO EDGE INDIA LIMITED

Part II. Reporting of Segment wise Revenue, Results , Assets & Liabilities — Amount in ₹(Mn)

	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Previous year ended 31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A - Segment Revenue:				
Recruitment Solutions	1,840.99	1,751.82	1,597.70	6,687.52
99acres for real estate	419.26	372.87	313.71	1,354.33
Others	335.07	281.91	313.23	1,113.06
Total Net Sales/Income from Operations	**2,595.32**	**2,406.60**	**2,224.64**	**9,154.91**
B - Segment Results (Profit/(Loss) before tax:				
Recruitment Solutions*	1,020.43	908.22	852.81	3,660.28
99acres*	(128.64)	(149.08)	(111.78)	(360.18)
Others	(34.23)	(119.59)	(29.52)	(247.84)
Total	**857.56**	**639.55**	**711.51**	**3,052.26**
Less: unallocable expenses	(68.18)	(101.87)	(62.77)	(295.44)
Add : Unallocated Income (Other Income)	236.32	225.27	263.93	970.88
Add/(Less): Exceptional Item - Income/(Loss)	(159.66)	(703.34)	-	(913.37)
Profit Before Tax	**866.04**	**59.61**	**912.67**	**2,814.33**
C -Segment Assets				
Recruitment Solutions	522.48	589.58	323.43	589.58
99acres	201.81	283.37	143.07	283.37
Others	100.94	107.81	92.93	107.81
Unallocated	26,299.87	25,297.13	24,591.46	25,297.13
Total	**27,125.10**	**26,277.89**	**25,150.89**	**26,277.89**
D -Segment Liabilities				
Recruitment Solutions	3,548.00	3,336.95	2,999.71	3,336.95
99acres	1,102.22	1,086.10	721.42	1,086.10
Others	620.06	623.93	605.71	623.93
Unallocated	96.63	156.45	264.89	156.45
Total	**5,366.91**	**5,203.43**	**4,591.73**	**5,203.43**

*results for quarter ended June 30, 2018 includes provisions write back of ₹13.39 Mn (previous year ended March 31, 2018 ₹39.36 Mn) for recruitment solutions and 99acres respectively.

Business segments : The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 24, 2018.

2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. During the quarter ended June 30, 2018 , the Company has issued 150,000 (March 31, 2018: 350,000 & 200,000) equity shares of ₹10/- each fully paid up at ₹10/- per share (March 31, 2018 : ₹100/- & ₹10/- per share) respectively to the Info Edge Employees Stock Option Plan Trust which have been listed in the respective Stock Exchanges , ranking pari passu with the existing equity shares of the Company.

4. During the preceeding quarter and previous year ended March 31, 2018, the Company had recorded an additional expense of ₹41.13 Mn on account of enhancement of the gratuity ceiling from ₹10 lacs to ₹20 lacs due to change in Payment of Gratuity (Amendment) Act 2018 (vide notification no. S.O. 1420 (E) dated March 29, 2018)

5. During the current quarter ending June 30, 2018 diminution in the carrying value of investment in respect of Startup Investment (Holding) Ltd amounting to ₹103.54 Mn and Smartweb Internet Services Ltd ₹56.12 Mn (preceeding quarter ended March 31, 2018 Startup Investment (Holding) Ltd.₹492.14 Mn, Naukri Internet Services Ltd. amounting to ₹203.78 Mn and Startup Internet Services Ltd amounting to ₹ 7.42 Mn) [represented by Investments in equity shares] was made. Figures for previous year ended March 31, 2018 includes diminution in carrying value of investment in respect of Startup Investment (Holding) Ltd amounting to ₹210.03 Mn (represented by Investments in equity shares) made till period ended December 31, 2017.

6. As mandated by notification issued by Ministry of Corporate affairs (MCA) under Companies (Indian Accounting Standards) (Amendments) Rule 2018,effective April 01, 2018 the Company has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the condensed interim statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.

The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

7. During the year ended March 31, 2015 , the Company had issued 10,135,135 equity shares of ₹10/- each fully paid up at ₹740/- per share (including securities premium of ₹730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015.The utilisation out of such net amount of ₹7,344.35 Mn till June 30, 2018 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto June 30, 2018 :	**Amount in ₹Mn**
Working capital and general corporate purposes for 99acres-	2,085.75
Balance Unutilised funds as on June 30, 2018	**5,258.60**

8. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

Place : Noida
Date : July 24, 2018

Hitesh Oberoi
Managing Director

infoedge

Info Edge (India) Limited announces Q1 FY19 results for the quarter ended June 30, 2018, Q1 Net Sales (Revenue) up by 16.7%, Billing up by 17.3%, Total Income up by 13.8%, Cash EBITDA up by 14.2%

Quarter Ended on June 30, 2018

- Billing at ₹283.4 crore up by 17.3% over the corresponding quarter in FY 2017-18.
- Net sales (Revenue) at ₹259.5 crore up by 16.7% over the corresponding quarter in FY 2017-18.
- Total Income at ₹283.2 crore up by 13.8% over the corresponding quarter in FY 2017-18.
- Cash EBITDA at ₹112.0 crore up by 14.2% over the corresponding quarter in FY 2017-18.
- PBT (before exceptional items) at ₹102.6 crore up by 12.4% over the corresponding quarter in FY 2017-18.

New Delhi, July 24, 2018: Info Edge (India) Limited today announced results for the quarter ended June 30, 2018.

Info Edge recorded Billing of ₹283.4 crore for the quarter ended June 30, 2018 compared to ₹241.6 crore in quarter ended June 30, 2017, up by 17.3%. Net Sales (Revenue) of ₹259.5 crore for the quarter ended June 30, 2018 compared to ₹222.5 crore in quarter ended June 30, 2017, up by 16.7%. The deferred sales revenue (amount collected in advance) as at June 30, 2018 is ₹419.8 crore, up by 18.7% over corresponding quarter in FY 2017-18. Cash EBITDA has increased by 14.2% from ₹98.1 crore (Q1, FY 2017-18) to ₹112.0 crore. The company reported PBT (before exceptional items) of ₹102.6 crore for the quarter ended June 30, 2018 compared to ₹91.3 crore for quarter ended June 30, 2017.

Commenting on the results, Mr Chintan Thakkar, CFO said "We are very pleased with the results, especially with the fact that recruitment segment billing has grown by 15% & 99 acres billing has grown by 37% on YoY basis and cash EBITDA of the company has grown by 14.2% at INR 112.0 Cr. Healthy growth has been witnessed in all operational metrices such as Revenue, Billing, Operational EBIDTA, Cash EBITDA, PBT & PAT, which is very encouraging. Our continued investment in both brand building as well as technology is paying rich dividends."

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About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – zomato.com, meritnation.com, policybazaar.com, Canvera.com, happily unmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4000 people and operates through 72 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.