

Date: August 13, 2019

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Outcome of the Board Meeting- August 13, 2019

Dear Sir/Madam,

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. August 13, 2019, the Board has taken on record the unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2019. The said results have been subjected to limited review by the Statutory Auditors.

A copy of the said results along with limited review reports thereon, which has been taken on record, is attached herewith.

Press Release dated August 13, 2019 on the unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2019 is also enclosed herewith.

The exchanges are also informed that the Board Meeting commenced at 9:00 a.m. and the results have been considered and approved by the Board at 01.00 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 3:00 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Ltd.**


MM Jain
Company Secretary



Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021, Tel no. : 0120-3082000, Fax : 0120-3082095, URL : www.infoedge.in, Email : investors@naukri.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

PART I								
Amount in ₹(Mn)								
Particulars	Results on Standalone Basis				Results on Consolidated Basis			
	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Previous year ended 31/03/2019	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Previous year ended 31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						(refer note 9)	(refer note 9)	
Revenue from operations	3,127.72	2,926.51	2,595.32	10,982.56	3,197.37	3,038.01	2,770.84	11,509.32
Other income	245.30	304.31	236.32	1,111.52	295.56	334.45	258.63	1,203.13
Total Income	3,373.02	3,230.82	2,831.64	12,094.08	3,492.93	3,372.46	3,029.47	12,712.45
2. Expenses:								
a) Employee benefits expense	1,297.60	1,211.83	1,105.91	4,586.39	1,414.21	1,321.73	1,271.51	5,099.43
b) Finance costs	17.57	0.20	0.18	0.84	21.31	3.42	2.61	11.13
c) Network, internet and other direct charges	58.23	55.05	42.84	220.58	61.66	58.45	46.51	236.36
d) Advertising and promotion cost	548.63	473.95	376.37	1,756.93	549.67	476.34	387.86	1,768.92
e) Depreciation and amortisation expense	98.91	48.74	53.06	203.80	103.50	52.40	58.51	221.41
f) Other expenses	213.45	272.95	227.58	1,005.24	279.92	317.85	334.03	1,277.02
Total expenses	2,234.39	2,062.72	1,805.94	7,773.78	2,430.27	2,230.19	2,101.03	8,614.27
3. Profit before exceptional items, share of net losses of investments accounted for using equity method and tax (1-2)	1,138.63	1,168.10	1,025.70	4,320.30	1,062.66	1,142.27	928.44	4,098.18
4. Share of net losses of joint ventures accounted for using the equity method					(2,533.31)	900.67	(914.23)	(3,099.16)
5. Profit before exceptional items and tax (3+4)	1,138.63	1,168.10	1,025.70	4,320.30	(1,470.65)	2,042.94	14.21	999.02
6. Exceptional items [loss/(income)] (Refer Note no. 4)	81.61	174.42	159.66	334.08	30.51	(1,588.86)	-	(6,165.80)
7. Profit before tax (5-6)	1,057.02	993.68	866.04	3,986.22	(1,501.16)	3,631.80	14.21	7,164.82
8. Tax expense								
(a) Current Tax	395.12	324.75	277.36	1,226.12	413.53	348.82	278.03	1,257.81
(b) Deferred tax	(5.54)	5.81	(41.30)	(56.93)	(5.54)	30.37	(40.34)	(15.01)
9. Net Profit/(Loss) for the period (7-8)	667.44	663.12	629.98	2,817.03	(1,909.15)	3,252.61	(223.48)	5,922.02
Profit attributable to								
-Equity holders of Parent					(1875.82)	3,279.09	(185.72)	6,036.53
-Non-Controlling interests					(33.33)	(26.48)	(37.76)	(114.51)
Total					(1909.15)	3252.61	(223.48)	5,922.02
10. Other comprehensive income, net of income tax								
(A) Items that will be reclassified to profit or loss-								
Share of other comprehensive income of joint ventures accounted for using the equity method					(7.53)	(16.73)	7.78	(6.68)
Items that will not be reclassified to profit or loss-								
(a) Remeasurement of post employment benefit obligation	(2.63)	(6.06)	(9.39)	(34.25)	(2.63)	(6.53)	(9.28)	(34.52)
(b) Income tax relating to above	0.92	2.12	3.28	11.97	0.92	2.12	3.28	11.97
Share of other comprehensive income of joint ventures accounted for using the equity method					(2.68)	0.97	0.20	(1.43)
Total other comprehensive income, net of income tax	(1.71)	(3.94)	(6.11)	(22.28)	(11.92)	(20.17)	1.98	(30.66)
Other comprehensive income is attributable to								
-Equity holders of Parent					(11.92)	(20.01)	1.95	(30.56)
-Non-Controlling interests					-	(0.16)	0.03	(0.10)
Total					(11.92)	(20.17)	1.98	(30.66)
11. Total comprehensive income for the period (9+10)	665.73	659.18	623.87	2,794.75	(1,921.07)	3,232.44	(221.50)	5891.36
Total comprehensive income is attributable to								
-Equity holders of Parent					(1,887.74)	3,259.08	(183.77)	6005.97
-Non-Controlling interests					(33.33)	(26.64)	(37.73)	(114.61)
Total					(1,921.07)	3,232.44	(221.50)	5891.36
12. Paid-up equity share capital (Face value of ₹10 per share)	1,223.16	1,221.16	1,219.16	1,221.16	1,223.16	1,221.16	1,219.16	1,221.16
13. Other Equity				22,018.98				24,205.82
14. Earning per share (of ₹10 each) (not annualised)								
(a) Basic	5.48	5.44	5.18	23.12	(15.39)	26.88	(1.53)	49.53
(b) Diluted	5.43	5.39	5.14	22.93	(15.26)	26.56	(1.52)	49.14

Info Edge

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to The Board of Directors of Info Edge (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Info Edge (India) Limited (the 'Company') for the quarter ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Yogesh Midha**

Partner

Membership No.: 94941

UDIN: 19094941AAAACN8713

Place: Noida

Date: August 13, 2019



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors of Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Info edge (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net loss after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, last quarter ended March 31, 2019 and the corresponding period from April 01, 2018 to June 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. We did not review the interim financial results of 12 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 137.12 Mn, total net loss after tax of Rs. 176 Mn and total comprehensive loss of Rs. 176 Mn, for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019, respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 241.22 Mn and total comprehensive loss of Rs. 243.59 Mn, for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate and 13 joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941



UDIN: 19094941AAAAC02946

Noida

August 13, 2019

Annexure A to the Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Referred to in paragraph 4 of our report of even date)

List of Subsidiaries

1. Allcheckdeals India Private Limited
2. Applect Learning Systems Private Limited
3. Canvera Digital Technologies Private Limited
4. Interactive Visual Solutions Private Limited
5. Jeevansathi Internet Services Private Limited
6. Naukri Internet Services Limited
7. Newinc Internet Services Private Limited
8. Smartweb Internet Services Limited
9. Startup Internet Services Limited
10. Startup Investments (Holding) Limited
11. Diphda Internet Services Private Limited
12. Highorbit Careers Private Limited

List of Joint Ventures:

1. Zomato Media Private Limited
2. Makesense Technologies Limited
3. Happily Unmarried Marketing Private Limited
4. Nopaperforms Solutions Private Limited
5. Wishbook Infoservices Private Limited
6. International Education Gateway Private Limited
7. Ideaclicks Infolabs Private Limited
8. Unnati Online Private Limited
9. Vcare Technologies Private Limited
10. Agstack Technologies Private Limited
11. Shopkirana E Trading Private Limited
12. Printo Document Services Private Limited
13. Medcords Healthcare Solutions Private Limited
14. Bizcrum Infotech Private Limited

List of Associate:

1. Etechaces Marketing Services Private Limited





Info Edge (India) Limited announces Q1 FY20 results for the quarter ended June 30, 2019, Q1 Net Sales (Revenue) up by 20.5%, Billing up by 18.7%, Total Income up by 19.1%, Operating EBITDA up by 19.8%

Quarter Ended on June 30, 2019

- Billing at ₹336.3 crore, up by 18.7% over the corresponding quarter in FY 2018-19.
- Net sales (Revenue) at ₹312.8 crore, up by 20.5% over the corresponding quarter in FY 2018-19.
- Total Income at ₹337.3 crore, up by 19.1% over the corresponding quarter in FY 2018-19.
- Operating EBITDA at ₹101.0 crore, up by 19.8% over the corresponding quarter in FY 2018-19.

New Delhi, Aug 13, 2019: Info Edge (India) Limited today announced results for the quarter ended June 30, 2019.

Info Edge recorded Billing of ₹336.3 crore for the quarter ended June 30, 2019 compared to ₹283.4 crore in quarter ended June 30, 2018, up by 18.7%. Net Sales (Revenue) of ₹312.8 crore for the quarter ended June 30, 2019 compared to ₹259.5 crore in quarter ended June 30, 2018, up by 20.5%. The deferred sales revenue (amount collected in advance) as at June 30, 2019 is ₹495.3 crore, up by 18.0% over the quarter ended June 30st 2018. Operating EBITDA has increased by 19.8% from ₹84.3 crore (Q1, FY 2018-19) to ₹101.0 crore. The company reported PBT (before exceptional item) of ₹113.9 crore for the quarter ended June 30, 2019 compared to ₹102.6 crore for quarter ended June 30, 2018.

Commenting on the results, Mr. Chintan Thakkar, CFO said "We witnessed yet another robust quarterly performance with the key matrices such as billing, revenue, total income and operating EBITDA growth touching about 20% on YoY basis. We continue to leverage our strong cash surplus position to invest in technology and branding. We have also completed the acquisition of IIMJobs and are excited with its growth opportunity."

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About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com - one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com - India's leading education portal. The company also owns Quadrangle - an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies - zomato.com, meritnation.com, policybazaar.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4400 people and operates through 73 offices in 47 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.