



Date: February 2, 2018

INFO EDGE (INDIA) LTD.

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting- February 2, 2018- Financial Results

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. February 2, 2018:

1. The Board has taken on record the unaudited financial results for the quarter & nine months ended December 31, 2017. The said results have been subjected to limited review by the Statutory Auditors.

Copies of un-audited Standalone Results as adopted along with Limited Review Report for the Quarter & nine months ended December 31, 2017 are enclosed herewith.

Press Release dated February 2, 2018 on the un-audited Standalone Results of the Company for the quarter and nine months ended December 31, 2017 is also enclosed herewith.

2. The Board has declared 2nd Interim Dividend of Rs. 1.5/- per share (on the face value of Rs. 10/- per share) for the financial year 2017-18.

Record date for the purpose of determining the name of members eligible for receipt of the 2nd Interim Dividend will be Monday, February 12, 2018. Accordingly, shareholders whose name appear (a) as Beneficial Owners as on Monday, February 12, 2018 (close of business hours) as per the list to be furnished by the Depositories in respect of shares held in electronic form, and (b) as Members in Register of Members of the Company as on Monday, February 12, 2018 (close of business hours) would be entitled to the said dividend pay-out.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results including the interim dividend have been considered and approved by the Board at 12.30 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04.30 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Info Edge (India) Ltd.


MM Jain
Company Secretary

Limited Review Report**Review Report to
The Board of Directors
Info Edge (India) Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Info Edge (India) Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on January 30, 2017 and May 29, 2017 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha
Partner

Membership No.: 094941

Place: Noida

Date: 02/02/2018



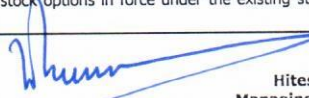
Info Edge (India) Limited

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CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

PART I							Amount in ₹(Mn)
Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	9 months ended 31/12/2017	Corresponding 9 months ended 31/12/2016	Previous year ended 31/03/2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income							
Revenue from operations	2,271.60	2,252.07	1,860.95	6,748.31	5,936.90	8,021.06	
Other income	219.89	261.79	250.36	745.61	511.87	625.23	
Total Income	2,491.49	2,513.86	2,111.31	7,493.92	6,448.77	8,646.29	
2. Expenses:							
a) Employee benefits expense	954.16	937.69	938.10	2,882.86	2,815.88	3,751.58	
b) Finance costs	0.21	0.28	0.25	0.66	0.79	1.00	
c) Network, internet and other direct charges	37.46	30.51	40.22	101.95	142.27	172.58	
d) Advertising and promotion cost	255.52	175.68	184.30	685.38	663.49	880.53	
e) Depreciation and amortisation expense	52.52	53.07	62.96	159.98	184.36	240.55	
f) Other expenses	236.03	220.14	227.69	698.34	672.16	941.47	
Total expenses	1,535.90	1,417.37	1,453.52	4,529.17	4,478.95	5,987.71	
3. Profit before exceptional items and tax (1-2)	955.59	1,096.49	657.79	2,964.75	1,969.82	2,658.58	
4. Exceptional items (Refer Note no. 7)	169.19	40.84	-	210.03	-	39.84	
5. Profit before tax (3-4)	786.40	1,055.65	657.79	2,754.72	1,969.82	2,618.74	
6. Tax expense							
(a) Current Tax	265.14	320.02	178.01	887.02	496.81	770.62	
(b) Tax reversals/charge for prior periods (Refer Note no. 8)	-	-	-	-	(403.31)	(393.14)	
(c) Deferred tax	(12.23)	(49.87)	8.63	(93.55)	160.95	197.23	
7. Net Profit for the period (5-6)	533.49	785.50	471.15	1,961.25	1,715.37	2,044.03	
8. Other comprehensive income, net of income tax							
Items that will not be reclassified to profit or loss-							
(a) Remeasurement of post employment benefit obligation	0.25	6.95	(10.05)	(2.89)	(12.27)	(7.18)	
(b) Income tax relating to this	(0.09)	(2.40)	3.48	1.00	4.25	2.48	
Total other comprehensive income, net of income tax	0.16	4.55	(6.57)	(1.89)	(8.02)	(4.70)	
9. Total comprehensive income for the period (7+ 8)	533.65	790.05	464.58	1,959.36	1,707.35	2,039.33	
10. Paid-up equity share capital (Face value of ₹10 per share)	1,215.16	1,215.16	1,211.16	1,215.16	1,211.16	1,212.16	
11. Other Equity						18,620.30	
12. Earning per share (of ₹10 each) (not annualised)							
(a) Basic	4.39	6.49	3.89	16.17	14.19	16.91	
(b) Diluted	4.34	6.42	3.86	15.98	14.08	16.81	

Part II. Reporting of Segment wise Revenue, Results , Assets & Liabilities							Amount in ₹(Mn)
	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	9 months ended 31/12/2017	Corresponding 9 months ended 31/12/2016	Previous year ended 31/03/2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
A - Segment Revenue:							
Recruitment Solutions	1,690.23	1,647.77	1,404.31	4,935.70	4,398.54	5,953.45	
99acres for real estate	341.29	326.46	260.62	981.46	847.38	1,122.24	
Others	240.08	277.84	196.02	831.15	690.98	945.37	
Total Net Sales/Income from Operations	2,271.60	2,252.07	1,860.95	6,748.31	5,936.90	8,021.06	
B - Segment Results (Profit/(Loss) before tax:							
Recruitment Solutions*	946.06	953.19	711.67	2,752.06	2,268.09	3,112.13	
99acres*	(89.35)	(9.97)	(161.43)	(211.10)	(515.64)	(640.46)	
Others	(61.31)	(37.42)	(75.57)	(128.25)	(98.90)	(140.78)	
Total	795.40	905.80	474.67	2,412.71	1,653.55	2,330.89	
Less: unallocable expenses	(59.70)	(71.10)	(67.24)	(193.57)	(195.60)	(297.54)	
Add : Unallocated Income (Other Income)	219.89	261.79	250.36	745.61	511.87	625.23	
Add/(Less): Exceptional Item - Income/(Loss)	(169.19)	(40.84)	-	(210.03)	-	(39.84)	
Profit Before Tax	786.40	1,055.65	657.79	2,754.72	1,969.82	2,618.74	
C -Segment Assets							
Recruitment Solutions	496.24	505.27	336.32	496.24	336.32	323.12	
99acres	193.21	182.34	192.52	193.21	192.52	156.74	
Others	96.64	92.58	98.42	96.64	98.42	94.28	
Unallocated	24,963.58	24,708.85	22,625.65	24,963.58	22,625.65	23,587.70	
Total	25,749.67	25,489.04	23,252.91	25,749.67	23,252.91	24,161.84	
D -Segment Liabilities							
Recruitment Solutions	2,832.36	2,943.80	2,457.81	2,832.36	2,457.81	2,822.66	
99acres	828.98	704.40	663.28	828.98	663.28	790.58	
Others	571.90	516.83	500.59	571.90	500.59	559.28	
Unallocated	104.14	117.30	145.15	104.14	145.15	158.21	
Total	4,337.38	4,282.33	3,766.83	4,337.38	3,766.83	4,330.73	
*results for period ended December 31, 2017 & quarter ended September 30, 2017 includes provisions write back of ₹ 39.36 Mn and ₹ 32.43 Mn for recruitment solutions and 99acres respectively.							
Business segments : The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Operating Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.							
During the period ended December 31, 2017 the company has, while enhancing the accuracy levels in segment results, revised its basis of expense allocation for "Share based compensation cost" from allocation based on segment average head count to actual segment employee wise basis. As a result the inter-se segment results split between the segments have been restated for the following corresponding period(s) along with change impact. The segment results for "Recruitment solutions", "99 acres" and "Others" segment have increased by ₹ 0.27 Mn, ₹ 5.58 Mn & ₹ 2.43 Mn respectively for the quarter ended December 31, 2016, by ₹ 0.38 Mn, ₹ 17.76 Mn & ₹ 7.33 Mn respectively for the nine months ended December 31, 2016 and by ₹ 0.51 Mn , ₹ 22.70 Mn & ₹ 10.38 Mn respectively for the year ended March 31, 2017 with a corresponding change in unallocated cost in each of the mentioned periods/year end. There is no change in the total segment result for any these periods/year end but only in the inter-se split between the three segments.							
Notes:-							
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2018.							
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016							
3. The Company has used the format for un-audited quarterly results as per the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.							
4. The Board of Directors in its meeting held on February 02, 2018 has declared an interim dividend of ₹ 1.5 per equity share.							
5. The Board of Directors declared an Interim Dividend of ₹ 2.5 per equity share on October 31, 2017 and the same was paid on November 15, 2017 (Interim dividend of ₹ 1.5 per equity share paid on November 11, 2016 during previous corresponding quarter ended December 31, 2016)							
6. During the period ended September 30, 2017 , the Company had issued 300,000 (September 30, 2016: 200,000) equity shares of ₹ 10/- each fully paid up at ₹ 100/- per share to the Info Edge Employees Stock Option Plan Trust which have been listed in the respective Stock Exchanges , ranking pari passu with the existing equity shares of the Company.							
7. During the period ended December 31, 2017 diminution in the carrying value of investment in respect of Startup Investment (Holding) Ltd amounting to ₹210.03 Mn (represented by Investments in equity shares) [previous year ended March 31, 2017, for Smartweb Internet Services Pvt Ltd amounting to ₹39.84 Mn (represented by investments in equity shares of ₹ 35.59 Mn and Preference shares of ₹4.25 Mn)] was made.							
8. During the previous year, the management had assessed that, based on the direction issued by Commissioner of Income Tax (Appeals)/ Income Tax Appellate Tribunal (ITAT) to the Assessing Officer to consider the decision taken by the Special Bench of the ITAT in the case of Biocon Ltd. vs DCIT in Company's own case in earlier years with respect to the Company's claim on same matter, the above mentioned judgement of the Special Bench by the ITAT had decided that the Employee stock option scheme compensation (ESOP) expenses can be claimed basis the gain in the hands of the employees at the time of exercising the options by them as opposed to the ESOP expenses debited to the Profit & Loss (based on difference between the fair value at the date of grant and the exercise price). Accordingly, the Company had reversed the provision for income tax amounting to ₹393.14 Mn in year ended March 31, 2017 and had made an adjustment provision of ₹403.31 Mn in period ended December 31, 2016 for prior periods.							
9. During the year ended March 31, 2015 , the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.							
Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹ 7,344.35 Mn till December 31, 2017 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.							
Utilisation of funds upto December 31, 2017 :		Amount in ₹ Mn					
Working capital and general corporate purposes for 99acres-		1,718.35					
Balance Unutilised funds as on December 31, 2017		5,626.00					
10. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.							
Place : Noida Date : February 02, 2018		 Hitesh Oberoi Managing Director					

Info Edge (India) Limited announces results for the quarter ended Dec 31, 2017, Q3 Net Sales (Revenue) up by 22.1%, Billing up by 18.8%, Total Income up by 18%, Operating EBITDA up by 67.5%

Quarter Ended on Dec 31, 2017

- Billing at ₹228.3 crore up by 18.8% over the corresponding quarter in FY 2016-17.
- Net sales (Revenue) at ₹227.2 crore up by 22.1% over the corresponding quarter in FY 2016-17.
- Total Income at ₹249.1 crore up by 18% over the corresponding quarter in FY 2016-17.
- Operating EBITDA at ₹78.8 crore up by 67.5% over the corresponding quarter in FY 2016-17.
- PAT before exceptional item at ₹70.3 crore up by 49.1% over the corresponding quarter in FY 2016-17.

New Delhi, Feb 02, 2018: Info Edge (India) Limited today announced results for the quarter ended Dec 31, 2017.

Info Edge recorded Billing of ₹228.3 crore for the quarter ended Dec 31, 2017 compared to ₹192.3 crore in quarter ended Dec 31, 2016, up by 18.8%. Net Sales (Revenue) of ₹227.2 crore for the quarter ended Dec 31, 2017 compared to ₹186.1 crore in quarter ended Dec 31, 2016, up by 22.1%. The deferred sales revenue (amount collected in advance) as at Dec 31, 2017 is ₹333 crore, up by 19.4% over corresponding quarter in FY 2016-17. EBITDA at ₹100.8 crore, up by 39.9% over the corresponding quarter in FY 2016-17. The company reported Total Comprehensive Income of ₹53.4 crore for the quarter ended Dec, 31 2017 compared to ₹46.5 crore for quarter ended Dec 31, 2016.

Commenting on the results, Mr Chintan Thakkar, CFO said "On a very positive development, Real Estate search portal 99acres has shown remarkable recovery with 54% growth in Billings for the quarter, YoY. Recruitment business continues to show steady growth of Billings at 13% for the quarter, YoY. Overall Billings have grown by 19% YoY and the Operating EBITDA have grown by 68%."

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About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com - one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com - India's leading education portal. The company also owns Quadrangle - an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies - zomato.com, meritnation.com, policybazaar.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4000 people and operates through 72 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.