INFO EDGE

INFO EDGE (INDIA) LTD.

Date: October 27, 2016

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting- October 27, 2016

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. October 27, 2016:

1. The Board has taken on record the unaudited financial results, as per Indian Accounting Standards, for the quarter & half-year ended September 30, 2016. The said results have been subjected to limited review by the Statutory Auditors.

   Copies of un-audited Standalone Results and Statement of Assets & Liabilities as adopted along with Limited Review Report for the Quarter & half-year ended September 30, 2016 are enclosed herewith.

2. The Board has declared an Interim Dividend of Rs. 1.5/- per share (on the face value of Rs. 10/- per share) for the financial year 2016-17.

3. Record date for the purpose of determining the name of members eligible for receipt of the interim dividend will be Monday, November 7, 2016. Accordingly, shareholders whose name appear (a) as Beneficial Owners as on Monday, November 7, 2016 (close of business hours) as per the list to be furnished by the Depositories in respect of shares held in electronic form, and (b) as Members in Register of Members of the Company as on November 7, 2016 (close of business hours) would be entitled to the said dividend pay-out.

4. The dividend will be paid on or after November 11, 2016.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results including the interim dividend have been considered and approved by the Board at 01.00 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04.30 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Info Edge (India) Ltd.

MM Jain
Company Secretary

Corporate Office : B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120-3082095
EMAIL : *webmaster@naukri.com* URL : *http://www.infoedge.in* CIN No.: L74899DL1995PLC068021
Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the unaudited financial results of Info Edge (India) Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2016 and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

   a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

   b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in note 7 to the Statement, these figures have been furnished by the Management.

   Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Abhishek Rara
Partner
Membership Number : 077779

Place : Noida
Date : October 27, 2016

Info Edge (India) Limited

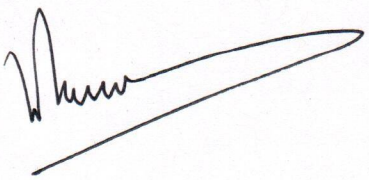
Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

PART I — Amount in ₹ (Mn)

Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous period ended 30/09/2015
	(Unaudited)	(Unaudited)	Not subjected to review/audit	(Unaudited)	Not subjected to review/audit
1. Income from operations					
Net sales	2,099.97	1,975.98	1,740.04	4,075.95	3,487.36
Total Income from operations (net)	**2,099.97**	**1,975.98**	**1,740.04**	**4,075.95**	**3,487.36**
2. Expenses:					
a) Network, internet and other direct charges	40.53	61.52	54.77	102.05	111.02
b) Employee benefits expense	914.72	963.06	793.23	1,877.78	1,584.80
c) Advertising and promotion cost	221.21	257.98	374.62	479.19	835.71
d) Depreciation and amortisation expense	61.62	59.78	50.49	121.40	95.51
e) Other expenses	228.81	215.66	230.84	444.47	435.10
Total expenses	**1,466.89**	**1,558.00**	**1,503.95**	**3,024.89**	**3,062.14**
3. Profit from operations before other income, finance costs & exceptional items (1-2)	**633.08**	**417.98**	**236.09**	**1,051.06**	**425.22**
4. Other income	18.34	243.17	188.94	261.51	381.47
5. Profit before finance costs and exceptional items(3+4)	**651.42**	**661.15**	**425.03**	**1,312.57**	**806.69**
6. Finance costs	0.29	0.25	0.17	0.54	0.35
7. Profit before tax (5-6)	**651.13**	**660.90**	**424.86**	**1,312.03**	**806.34**
8 (A). Tax expense	253.77	217.35	116.78	471.12	211.99
8 (B). Tax reversal for prior periods	(403.31)	-	-	(403.31)	-
9. Net Profit for the period (7-8A-8B)	**800.67**	**443.55**	**308.08**	**1,244.22**	**594.35**
10. Other comprehensive income, net of income tax					
Items that will not be reclassified to profit or loss-					
Actuarial (gain)/loss on defined benefit plans	(4.23)	5.68	0.15	1.45	6.98
Total other comprehensive income, net of income tax	**(4.23)**	**5.68**	**0.15**	**1.45**	**6.98**
11. Total comprehensive income for the period (9 - 10)	**804.90**	**437.87**	**307.93**	**1,242.77**	**587.37**
12. Paid-up equity share capital (Face value of ₹ 10 per share)	1,211.16	1,209.16	1,206.16	1,211.16	1,206.16
13. Earning per share (of ₹ 10 each) (not annualised)					
(a) Basic	6.59	3.63	2.56	10.28	4.89
(b) Diluted	6.54	3.60	2.54	10.20	4.85



Part II. Reporting of Segment wise Revenue, Results , Assets & Liabilites

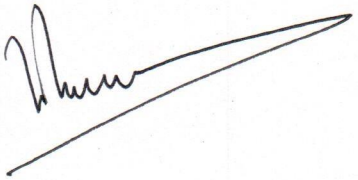
Amount in ₹ (Mn)

	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous period ended 30/09/2015
A - Segment Revenue:					
Recruitment Solutions	1,554.54	1,439.70	1,289.27	2,994.23	2,552.36
99acres for real estate	308.21	278.55	268.08	586.76	538.95
Others	237.24	257.73	182.69	494.96	396.05
Total Net Sales/Income from Operations	**2,099.99**	**1,975.98**	**1,740.04**	**4,075.95**	**3,487.36**
B - Segment Results (Profit/(Loss) before tax:					
Recruitment Solutions	848.23	708.08	668.74	1,556.31	1,308.83
99acres	(153.86)	(212.53)	(298.16)	(366.39)	(653.93)
Others	(8.48)	(19.75)	(89.52)	(28.23)	(133.92)
Total	**685.89**	**475.80**	**281.06**	**1,161.69**	**520.98**
Less: unallocable expenses	53.04	58.07	45.05	111.09	96.09
Add : Unallocated Income (Other Income)	18.28	243.17	188.85	261.43	381.45
Profit Before Tax	**651.13**	**660.90**	**424.86**	**1,312.03**	**806.34**
C -Segment Assests					
Recruitment Solutions	343.90	328.80	355.15	343.90	355.15
99acres	199.19	211.02	228.66	199.19	228.66
Others	116.23	99.39	97.89	116.23	97.89
Unallocated	22,094.95	21,200.07	20,060.00	22,094.95	20,060.00
Total	**22,754.26**	**21,839.28**	**20,741.70**	**22,754.26**	**20,741.70**
D -Segment Liabilities					
Recruitment Solutions	2,457.78	2,708.97	2,185.79	2,457.78	2,185.79
99acres	685.42	669.08	619.87	685.42	619.87
Others	427.00	451.31	347.50	427.00	347.50
Unallocated	5.88	126.43	131.54	5.88	131.54
Total	**3,576.09**	**3,955.79**	**3,284.70**	**3,576.09**	**3,284.70**

Business segments : Based on "management approach" as defined in Ind AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard.

Part III :

Statement of Standalone Unaudited Assets and Liabilities	**As at 30/09/2016**
	(₹ Mn)
ASSETS	
NON-CURRENT ASSETS	
Property, plant And equipment	847.22
Capital work-in-progress	94.88
Other intangible assets	22.23
Intangible assets under development	3.35
Financial Assets	
i. Investments	6,318.71
ii. Others	2,094.49
Deferred tax assets (net)	340.09
Other non-current assets	58.73
Total Non-Current Assets	**9,779.70**
CURRENT ASSETS	
Financial assets	
i. Investments	1,160.14
ii. Trade receivables	75.62
iii. Cash and cash equivalents	326.91
iv. Bank balances other than (iii) above	8,557.02
v. Loans	185.37
vi. Others	1,864.43
Current tax assets (net)	722.45
Other current assets	82.62
Total current assets	**12,974.56**
TOTAL ASSETS	**22,754.26**
EQUITY AND LIABILITIES	
EQUITY	
Equity share capital	1,211.16
Other Equity	17,966.98
Total Equity	**19,178.14**
LIABILITIES	
NON-CURRENT LIABILITIES	
Financial liabilities	
i. Borrowings	6.03
Other non-current liabilities	54.25
Total non-current liabilities	**60.28**
CURRENT LIABILITIES	
Financial liabilities	
i. Trade payables	374.56
ii.Other financial liabilities	22.95
Other current liabilities	2,826.54
Provisions	291.79
Total current liabilities	**3,515.84**
Total Liabilities	**3,576.12**
Total EQUITY AND LIABILITIES	**22,754.26**



Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2016.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.

3. During the quarter ended September 30, 2016 , the Company has issued 200,000 equity shares of ₹ 10/- each fully paid up at ₹ 100/- per share to the Info Edge Employees Stock Option Plan Trust on September 26, 2016 which have been listed in the respective Stock Exchanges on October 13, 2016, ranking pari passu with the existing equity shares of the Company.

4. The Board of Directors in its Meeting held on October 27, 2016, has declared an interim dividend of ₹ 1.5 per equity share.

5. The management has assessed that based on certain tax rulings, the Employee stock option scheme compensation (ESOP) expenses can be claimed basis the gain in the hands of the employees as opposed to the ESOP expenses debited to the Profit & Loss (based on difference between the fair value at the date of grant and the exercise price) at the time of exercising the options by the employees and accordingly has reversed the provision for income tax amounting to Rs. 403.31 for prior periods.

6. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.

7. The Ind AS compliant corresponding figures in the previous periods have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

8. Other income for the current period is net of loss recorded on change in fair value of compund financial insrruments amounting to Rs. 229.47 Mn .

9. This statement does not include Ind AS compliant statement of results and statement of assets & liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 05, 2016.

10. The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure-1

11. During the year ended March 31, 2015 , the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015.The utilisation out of such net amount of ₹ 7,344.35 Mn till March 31, 2016 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto September 30, 2016 :	**Amount in ₹ Mn**
Working capital and general corporate purposes for 99acres-	1,239.06
Balance Unutilised funds as on September 30, 2016	**6,105.29**

12. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

Place : Noida
Date : October 27, 2016

Hitesh Oberoi
Managing Director

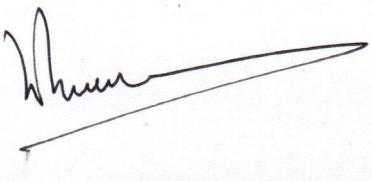
Annexure-1

(₹ 'Mn)

Particulars	Note	Three months period ended September 30, 2015			Six months period ended September 30, 2015		
		IGAAP	Effects of transition to Ind AS	Ind AS	IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations	A	1,741.09	(1.05)	1740.04	3,459.00	28.36	3,487.36
Other income	B	194.73	(5.79)	188.94	407.65	(26.18)	381.47
Total revenue		**1,935.82**	**(6.84)**	**1,928.98**	**3,866.65**	**2.18**	**3,868.83**
EXPENSES:							
Employee benefits expense	C	752.56	40.67	793.23	1,511.83	72.97	1,584.80
Finance costs		0.17	-	0.17	0.35	-	0.35
Depreciation and amortisation expense		50.49	-	50.49	95.51	-	95.51
Advertising and promotion cost		374.62	-	374.62	835.71	-	835.71
Administration and other expenses	D	225.64	5.20	230.84	428.58	6.52	435.10
Network, internet and other direct charges		54.77	-	54.77	111.02	-	111.02
Total expenses		**1,458.25**	**45.87**	**1,504.12**	**2,983.00**	**79.49**	**3,062.49**
Profit before tax		**477.57**	**(52.71)**	**424.86**	**883.65**	**(77.31)**	**806.34**
Tax expense	E						
Current tax		138.22	1.17	139.39	258.87	5.76	264.63
Deferred tax		0.21	(22.82)	(22.61)	(1.84)	(50.80)	(52.64)
Profit for the period		**339.14**	**(31.06)**	**308.08**	**626.62**	**(32.27)**	**594.35**
Other comprehensive income, net of income tax							
Items that will not be reclassified to profit or loss-							
-Actuarial loss on defined benefit plans		-	0.15	0.15	-	6.98	6.98
Total other comprehensive income, net of		**-**	**0.15**	**0.15**		**6.98**	**6.98**
Total comprehensive income for the period		**339.14**	**(31.21)**	**307.93**	**626.62**	**(39.25)**	**587.37**

Notes :

A) As per Ind AS 18-Revenue, certain items of non-refundable fees, received upfront, are now being recognized as revenue over the tenure of contracts as it better reflects the substance of the transaction, which were earlier recognized upfront, based on performance of specific acts.

	Three months period ended September 30, 2015	Six months period ended September 30, 2015
B)		
a) As per Ind AS 109- Financial instruments,		
1) The investment in mutual funds measured at fair value through Profit and Loss	(20.59)	(50.24)
2) interest income measurement at effective interest rate method on		
(i) redeemable preference shares in subsidiary companies	9.95	15.18
(ii) certain interest free security deposits	1.60	2.76
b) Income (interest on bank deposits) related to the "Infoedge Employee Stock Option Plan Trust"	3.25	6.12
Total Adjustment in other income	**(5.79)**	**(26.18)**
C)		
1) As per Ind AS 19 - Employee benefits, actuarial gains and losses recognised in other comprehensive income and not reclassified to profit and loss in a subsequent period	(0.23)	(10.68)
2) As per Ind As 102 - Share based payments, the stock options granted are towards equity settled share based transactions and therefore the cost has been measured at fair value as at the grant date. Further, exemption under Ind AS - 101 on "First time adoption of Indian Accounting Standards" relating to share based payments has been availed for not applying the requirement of Ind AS-102 to equity stock options that have already been vested before the transition date (i.e., April 01, 2015), accordingly the expense relating to the stock options has been determined based on the fair value of options that are yet to be vested as at the transition date	40.90	83.65
Total Adjustment in employee benefits expense	**40.67**	**72.97**
D) As per Ind AS 109 - Financial instruments		
1) amortisation of prepaid rent in relation to certain interest free deposits which have been measured at amortised cost using effective interest rate method	2.02	3.46
2) adjustment for recognition of loss allowance for expected credit losses on trade receivables	1.46	(0.55)
3) other miscellaneous expense	1.72	3.61
Total Adjustment Administration and other expenses	**5.20**	**6.52**

E) Tax component on account of above adjustments, non-depreciable assets acquired on finance lease and carryforward of unused capital tax losses