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INFO EDGE (INDIA) LTD.

Date: March 1, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested through its wholly-owned subsidiary about Rs.6.40 Cr. in Agstack Technologies Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**AGSTACK TECHNOLOGIES PRIVATE LIMITED ("Gramophone")** 41, Veer Savarkar Nagar, Opposite Omkar Dhaam Temple Rajendra Nagar, Indore Indore MP 452012 IN **Turnover:** New Startup Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Gramophone is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Gramophone is a technology enabled marketplace (operated through a website www.gramophone.in and its app 'Gramophone') for enabling efficient farm management. Farmers can buy quality agricultural input products like seeds, crop protection, nutrition and equipment directly from its m-commerce platform. Gramophone's agronomic intelligence provides the best farm management advisory solutions to farmers by leveraging the power of image recognition, soil science, smart crop selection and personalized information led cropping system. This enables farmers to choose authentic and most appropriate farm inputs.

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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition would help the Company to diversify its presence into a new line of business within the Internet Services Industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.6.40/- Cr.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The aggregate shareholding of the Company, post this initial investment, in the said entity would be 25% on fully converted & diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Gramophone was incorporated on May 23, 2016. It is a technology enabled marketplace (operated through a website www.gramophone.in and its app 'Gramophone') for enabling efficient farm management. Farmers can buy quality agricultural input products like seeds, crop protection, nutrition and equipment directly from its m-commerce platform. Gramophone's agronomic intelligence provides the best farm management advisory solutions to farmers by leveraging the power of image recognition, soil science, smart crop selection and personalized information led cropping system. This enables farmers to choose authentic and most appropriate farm inputs. Last three years turnover: New Startup Company.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

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MM Jain
VP-Secretarial & Company Secretary

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