

Date: July 31, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

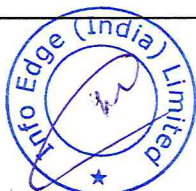
Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that, subject to requisite approvals, as may be applicable, the Company has agreed to divest/transfer its entire holding in Canvera Digital Technologies Ltd., held through Startup Investments Holding Ltd. ("Startup"), a wholly-owned subsidiary of the Company, for a nominal consideration to an entity known as Printo Document Services Pvt. Ltd. The Company invested an aggregate amount of Rs.1211 million in Canvera for 70.47% stake, which had already been booked as loss on account of diminution in value/provision for impairment.

Further, the Company has also agreed to invest an amount of about Rs.200 million in Printo Document Services Pvt. Ltd. for about 23.54% stake (on a fully diluted basis).

The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Printo Document Services Pvt. Ltd., ("Printo") is a retail chain which provides print and document services in India. Turnover: During the FY 2017-2018, Printo recorded net sales of Rs.41.84 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Printo is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Printo is a retail chain which provides personal and business print and corporate merchandise in India. The company provides business cards, business stationery, ID cards and accessories, flyers/leaflets, posters, standees, brochures, signage, stickers, calendars and diaries; gift products; personalized greeting cards; photo books; T-shirts and apparel; and marketing collaterals. It sells products online and through its retail stores in 6 states.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the purchase would help the Company to streamline & consolidate its presence into the business of professional printing business within the Internet Services Industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time period for completion of acquisition	On or before August 31, 2018.



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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration.									
8.	Cost of acquisition or the price at which the shares are acquired.	In terms of the aforesaid agreement, the Company will invest an amount of about Rs.200 million in Printo for about 23.54% stake on fully diluted basis.									
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	The Company, will acquire 23,073 Series B CCPS having a face value of Rs.10 each.									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Printo started operations in 2005 offering customised visiting cards printing, brochures printing, business cards printing, personalized greeting cards, marketing collaterals, gift products and much more.</p> <p>Last three years turnover:</p> <table> <tr> <th colspan="3">(Rs. in Cr.)</th></tr> <tr> <th>2017-2018</th><th>2016-2017</th><th>2015-2016</th></tr> <tr> <td>41.84</td><td>35.01</td><td>28.33</td></tr> </table>	(Rs. in Cr.)			2017-2018	2016-2017	2015-2016	41.84	35.01	28.33
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This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary